

This confirms that the 2019 Annual Fiscal Report to ACCJC was submitted by Dr. Robin Steinback <[robin.steinback@mvc.edu](mailto:robin.steinback@mvc.edu)> on 04/05/2019. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

**2019 Annual Fiscal Report**  
Reporting Year: 2017-2018  
**Final Submission**  
04/05/2019

Moreno Valley College  
16130 Lasselle Street  
Moreno Valley, CA 92551

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Riverside Community College District</b>
3.	<ul style="list-style-type: none"> <li>a. Name of College Chief Business Officer (CBO)</li> <li>b. Title of College CBO</li> <li>c. Phone number of College CBO</li> <li>d. E-mail of College CBO</li> <li>e. Name of District CBO</li> <li>f. Title of District CBO</li> <li>g. Phone number of District CBO</li> <li>h. E-mail of District CBO</li> </ul>	<p><b>Dr. Nathaniel Jones III</b> <b>Vice President, Business Services</b> <b>951-571-6341</b> <a href="mailto:nathaniel.jones@mvc.edu">nathaniel.jones@mvc.edu</a></p> <p><b>Aaron S. Brown</b> <b>Vice Chancellor, Business &amp; Financial Services</b> <b>951-222-8789</b> <a href="mailto:aaron.brown@rccd.edu">aaron.brown@rccd.edu</a></p>

**DISTRICT DATA (including single college organizations) Revenue**

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 189,807,913	\$ 182,689,850	\$ 186,539,851
	b. Other Unrestricted Financing Sources (Account 8900)	\$ -1,953,117	\$ -1,037,419	\$ -1,980,844
		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 42,944,508	\$ 36,136,212	\$ 14,252,071
	b. Net Unrestricted General Fund Ending Balance	\$ 45,030,811	\$ 42,944,508	\$ 36,136,212

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 185,768,493	\$ 174,844,135	\$ 162,674,866
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 164,407,555	\$ 151,139,177	\$ 141,664,419
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 21,360,938	\$ 23,704,958	\$ 21,010,447
	d. Unrestricted General Fund Ending Balance	\$ 45,030,811	\$ 42,944,508	\$ 36,136,212

**Liabilities**

7.	FY 17/18	FY 16/17	FY 15/16

	Did the District borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
a.	Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
b.	Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<b>\$ 519,340,741</b>	<b>\$ 470,779,330</b>	<b>\$ 439,805,000</b>
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	<b>No</b>	<b>No</b>	<b>No</b>
b.	What type(s)	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
c.	Total amount	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
10.	Debt Service Payments (General Fund/Operations)	FY 17/18	FY 16/17	FY 15/16
		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Other Post Employment Benefits

	(Source: <b>Most Recent District Audit</b> )	FY 17/18
11.	a. Total OPEB Liability (TOL) for OPEB	<b>\$ 44,623,373</b>
b.	Net OPEB Liability (NOL) for OPEB	<b>\$ 43,453,968</b>
c.	Funded Ratio (Fiduciary Net Position (FNP/TOL)	<b>2.62 %</b>
d.	NOL as Percentage of OPEB Payroll	<b>50.63 %</b>

	e. Service Cost (SC)	<b>\$ 1,751,284</b>		
	f. Amount of annual contribution to SC and NOL	<b>\$ 6,209,619</b>		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>06/30/2018</b>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>		
		FY 17/18	FY 16/17	FY 15/16
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	<b>\$ 241,385</b>	<b>\$ 285,025</b>	<b>\$ 289,946</b>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<b>\$ 74,241</b>	<b>\$ 24,536</b>	<b>\$ 35,392</b>
	d. OPEB Irrevocable Trust Balance	<b>\$ 1,169,405</b>	<b>\$ 813,348</b>	<b>\$ 358,870</b>

#### Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	<b>\$ 51,950,507</b>	<b>\$ 46,348,847</b>	<b>\$ 39,109,363</b>
15.	Does the district prepare cash flow projections during the year?	<b>Yes</b>		

#### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	<b>12/12/2018</b>
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**NOTE:** Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.

17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	N/A
	FY 16/17	N/A
	FY 15/16	N/A

**Other District Information**

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 17/18	FY 16/17	FY 15/16
		29,645	29,579	28,466
	b. Actual Full Time Equivalent Students (FTES):			
		30,535	29,652	28,682
19.	Number of FTES shifted <u>into</u> the fiscal year	FY 17/18	FY 16/17	FY 15/16
		532	880	441
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	<p><b>2017/18: Associate Faculty Academic Senate Representatives: beginning Spring 18, 0.6 FTE annual (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Association Representative: 0.6 FTE annually (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Healthcare Subsidy: maximum of \$150,000 annually</b></p>		

**2018/19: 2% plus 2.71% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 2.51% funded COLA increase for PT Faculty**  
**2019/20: 2% plus projected 3.46% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 1% funded COLA increase for PT Faculty**  
**2020/21: 2% plus projected 2.86% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 1% funded COLA increase for PT Faculty**

### College Data

	<b>NOTE:</b> For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
21.		FY 17/18	FY 16/17	FY 15/16
a.	Budgeted or Target Full Time Equivalent Students (FTES)	6,848	6,833	6,576
b.	Actual Full Time Equivalent Students (FTES)	6,949	6,533	6,597
22.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund allocation from the District	\$ 41,893,390	\$ 39,575,802	\$ 37,677,464
23.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund Expenditures	\$ 38,246,884	\$ 35,359,496	\$ 33,420,130
24.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund Ending Balance	\$ 0	\$ 0	\$ 0
25.		FY 17/18	FY 16/17	FY 15/16

	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	<b>0 %</b>	<b>0 %</b>	<b>0 %</b>
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 <b>15 %</b>	Cohort Year 2014 <b>15 %</b>	Cohort Year 2013 <b>8 %</b>
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year? Please describe the leadership change(s)	<b>No</b> <b>N/A</b>		

**The data included in this report are certified as a complete and accurate representation of the reporting college.**

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
 10 Commercial Blvd., Suite 204  
 Novato, CA 94949  
 email: [support@accjc.org](mailto:support@accjc.org)  
 phone: 415-506-0234

This confirms that the 2018 Annual Fiscal Report to ACCJC was submitted by Dr. Robin Steinback <[robin.steinback@mvc.edu](mailto:robin.steinback@mvc.edu)> on 03/29/2018. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

**2018 Annual Fiscal Report**

Reporting Year: 2016-2017

**Final Submission**

03/29/2018

Moreno Valley College  
16130 Lasselle Street  
Moreno Valley, CA 92551

**General Information**

#	Question	Answer
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2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	<ul style="list-style-type: none"> <li>a. a. Name of College Chief Business Officer (CBO)</li> <li>b. Title of College CBO</li> <li>c. Phone number of College CBO</li> <li>d. E-mail of College CBO</li> <li>e. Name of District/System/Parent Company CBO</li> <li>f. Title of District/System/Parent Company CBO</li> <li>g. Phone Number of District/System/Parent Company CBO</li> <li>h. E-mail of District/System/Parent Company CBO</li> </ul>	<p><b>Dr. Nathaniel Jones III</b>  <b>Vice President of Business Services</b>  <b>951-571-6341</b>  <a href="mailto:nathaniel.jones@mvc.edu">nathaniel.jones@mvc.edu</a></p> <p><b>Aaron Brown</b>  <b>Vice Chancellor, Business &amp; Financial Services</b>  <b>951-222-8789</b>  <a href="mailto:aaron.brown@rccd.edu">aaron.brown@rccd.edu</a></p>



**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 231,626,797	\$ 231,385,925	\$ 187,612,346
	b. Revenue from other sources (non-general fund)	\$ 92,809,790	\$ 137,191,261	\$ 131,554,865
		FY 16/17	FY 15/16	FY 14/15
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 42,500,367	\$ 25,888,891	\$ 22,322,372

**Expenditures/Transfer**

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 223,588,460	\$ 214,774,453	\$ 184,045,827
	b. Salaries and benefits (General Fund)	\$ 180,811,367	\$ 168,550,855	\$ 149,031,896
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 42,777,093	\$ 46,223,598	\$ 35,013,931

**Liabilities**

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
		FY 16/17	FY 15/16	FY 14/15
8.	Total Local Borrowing			

	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 470,779,330	\$ 439,805,200	\$ 373,741,732
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 16/17 No	FY 15/16 Yes	FY 14/15 No
	b. What type(s)	N/A	GO bond series 2015E issuance & 2015 refunding	N/A
	c. Total amount	\$ 0	\$ 88,924,145	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 16/17 \$ 0	FY 15/16 \$ 0	FY 14/15 \$ 0

### Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 16/17 \$ 25,347,991	FY 15/16 \$ 25,347,991	FY 14/15 \$ 24,161,707
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 25,347,991	\$ 25,347,991	\$ 24,161,707
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
	e. Annual Required Contribution (ARC)	\$ 3,147,095	\$ 3,147,095	\$ 3,041,672

	f. Amount of annual contribution to ARC	<b>\$ 2,965,450</b>	<b>\$ 1,925,914</b>	<b>\$ 1,203,398</b>
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>07/01/2015</b>		
13.	a. Has an irrevocable trust been established for OPEB liabilities? <b>Yes</b>			
		FY 16/17	FY 15/16	FY 14/15
	b. Deposit into Irrevocable OPEB Reserve/Trust	<b>\$ 285,025</b>	<b>\$ 289,946</b>	<b>\$ 0</b>
	c. Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 169,453</b>	<b>\$ 68,924</b>	<b>\$ 0</b>

#### Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		<b>\$ 46,348,847</b>	<b>\$ 39,109,363</b>	<b>\$ 17,775,833</b>
15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

#### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		<b>12/19/17</b>	<b>01/24/17</b>	<b>12/11/15</b>
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			

FY 16/17	N/A
FY 15/16	N/A
FY 14/15	N/A

**Other Information**

		FY 16/17	FY 15/16	FY 14/15
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	29,644	28,607	27,704
	b. Actual Full Time Equivalent Students (FTES):	29,652	28,682	27,660
	c. Funded FTES:	29,652	28,682	27,040
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	N/A		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		

	<p>b. Changes in Federal Financial Aid Program Participation:</p> <p>Programs that have been DELETED:</p> <div style="border: 2px solid blue; padding: 5px; width: 100%;"><b>None</b></div> <p>Programs that have been ADDED:</p> <div style="border: 2px solid blue; padding: 5px; width: 100%;"><b>None</b></div>			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13
		<div style="border: 2px solid blue; padding: 5px;"><b>15 %</b></div>	<div style="border: 2px solid blue; padding: 5px;"><b>10 %</b></div>	<div style="border: 2px solid blue; padding: 5px;"><b>14 %</b></div>
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? <span style="float: right;"><b>Yes</b></span></p> <p>Please describe the leadership change(s)</p> <div style="border: 2px solid blue; padding: 10px; width: 100%;"><b>New president started 7/1/17 (Dr. Robin Steinback). Former president was Dr. Irving Hendrick. New Vice President, Academic Affairs started 8/28/17 (Carlos Lopez). Former Vice President, Academic Affairs was Dr. Robin Steinback.</b></div>			

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
 10 Commercial Blvd., Suite 204  
 Novato, CA 94949  
 email: [support@accjc.org](mailto:support@accjc.org)  
 phone: 415-506-0234

# 2017 Annual Fiscal Report

Reporting Year: 2015-2016

**Final Submission**

03/30/2017

Moreno Valley College  
16130 Lasselle Street  
Moreno Valley, CA 92551

## General Information

#	Question	Answer
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1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Dr. Nathaniel Jones III</b> <b>Vice President of Business Services</b> <b>951-571-6341</b> nathaniel.jones@mvc.edu <b>Aaron Brown</b> <b>Vice Chancellor of Business Services</b> <b>951-222-8789</b> aaron.brown@rccd.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 231,385,925	\$ 187,612,346	\$ 173,624,650
	b. Revenue from other sources (non-general fund)	\$ 137,244,961	\$ 131,554,865	\$ 85,724,108
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 25,888,891	\$ 22,322,372	\$ 20,415,836

**Expenditures/Transfer**

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 214,774,453	\$ 184,045,827	\$ 171,718,114
	b. Salaries and benefits (General Fund)	\$ 168,550,855	\$ 149,031,896	\$ 140,833,151

c.	Other expenditures/outgo (difference between 6a and 6b)	<b>\$ 46,223,598</b>	<b>\$ 35,013,931</b>	<b>\$ 30,884,963</b>
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### Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>Yes</b>

		FY 15/16	FY 14/15	FY 13/14
8.	Total Local Borrowing			
a.	Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,970,000</b>
b.	Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	<b>\$ 439,805,200</b>	<b>\$ 373,741,732</b>	<b>\$ 261,884,190</b>

		FY 15/16	FY 14/15	FY 13/14
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	<b>Yes</b>	<b>No</b>	<b>Yes</b>
b.	What type(s)	<b>GO Bond Series 2015E Issuance, 2015 Refunding</b>	<b>N/A</b>	<b>GO Bonds, Refunding bond 2014 Series A &amp; B</b>
c.	Total amount	<b>\$ 88,924,145</b>	<b>\$ 0</b>	<b>\$ 73,090,000</b>

		FY 15/16	FY 14/15	FY 13/14
10.	Debt Service Payments (General Fund/Operations)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

### Other Post Employment

		FY 15/16	FY 14/15	FY 13/14
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	<b>\$ 25,347,991</b>	<b>\$ 24,161,707</b>	<b>\$ 24,161,707</b>
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 25,347,991</b>	<b>\$ 24,161,707</b>	<b>\$ 24,161,707</b>



	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
	e. Annual Required Contribution (ARC)	\$ 3,147,095	\$ 3,041,672	\$ 3,041,672
	f. Amount of annual contribution to ARC	\$ 1,925,914	\$ 1,203,398	\$ 1,159,902

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2015
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	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 15/16	FY 14/15	FY 13/14
13.	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 289,946	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 68,924	\$ 0	\$ 0

### Cash Position

		FY 15/16	FY 14/15	FY 13/14
14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$ 39,109,363	\$ 18,264,242	\$ 3,847,159

		FY 15/16	FY 14/15	FY 13/14
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

### Annual Audit Information

		FY 15/16	FY 14/15	FY 13/14
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	01/24/2017	12/11/2015	12/10/2014

Summarize Material Weaknesses and Significant Deficiencies from annual audit report:

17.

FY 15/16

N/A

FY 14/15

N/A

FY 13/14

N/A

**Other Information**

FY 15/16

FY 14/15

FY 13/14

a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):

28,607

27,704

25,952

b. Actual Full Time Equivalent Students (FTES):

28,682

27,660

26,400

c. Funded FTES:

28,682

27,397

25,808

FY 15/16

FY 14/15

FY 13/14

19. Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:

0 %

0 %

0 %

a. During the reporting period, did the institution settle any contracts with employee bargaining units?

Yes

b. Did any negotiations remain open?

No

c. Describe significant fiscal impacts:

3% plus COLA Salary increase

21.

a. Federal Financial Aid programs in which the College participates (check all that apply):

Pell  
FSEOG  
FWS  
DIRECT

b. Changes in Federal Financial Aid Program Participation:

Programs that have been DELETED:

**None**

Programs that have been ADDED:

**None**

22.

College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)

Cohort Year  
12/13

Cohort Year  
11/12

Cohort Year  
10/11

**10 %**

**14 %**

**9 %**

23.

Were there any executive or senior administration leadership changes at the institution during the fiscal year?

**Yes**

Please describe the leadership change(s)

**CEO separated 6/30/16 and an interim CEO was hired.  
CBO separated 6/30/16 and a new CBO was hired.**

This confirms that the 2016 Annual Fiscal Report to ACCJC was submitted by Dr. Sandra Mayo <sandra.mayo@mvc.edu> on 03/29/2016.

Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges  
**Accrediting Commission for Community and Junior Colleges**

**2016 Annual Fiscal Report**

Reporting Year: 2014-2015

**Final Submission**

03/29/2016

Moreno Valley College  
 16130 Lasselle Street  
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1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Norm Godin</b> <b>VP, Business Services</b> <b>951-571-6341</b> norm.godin@mvc.edu <b>Aaron Brown</b> <b>VC, Business and Financial Services</b> <b>951-222-8789</b> aaron.brown@rccd.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$ 187,612,346</b>	<b>\$ 173,624,650</b>	<b>\$ 166,229,407</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 131,554,865</b>	<b>\$ 85,724,108</b>	<b>\$ 84,418,132</b>
5.	Net Beginning Balance (General Fund)	<b>\$ 22,322,372</b>	<b>\$ 20,415,836</b>	<b>\$ 15,422,909</b>

**Expenditures/Transfer**

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	<b>\$ 184,045,827</b>	<b>\$ 171,718,114</b>	<b>\$ 161,236,480</b>

	b. Salaries and benefits (General Fund)	\$ 149,031,896	\$ 140,833,151	\$ 134,442,320
	c. Other expenditures/outgo	\$ 35,013,931	\$ 30,884,963	\$ 26,794,160

### Liabilities

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	No	Yes	Yes

		FY 14/15	FY 13/14	FY 12/13
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 4,970,000	\$ 19,805,000
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 373,741,732	\$ 261,884,190	\$ 254,439,632

		FY 14/15	FY 13/14	FY 12/13
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
	b. What type(s)	N/A	GO Bonds Refunding Bond 2014 Series A&B	N/A
	c. Total amount	\$ 0	\$ 73,090,000	\$ 0

		FY 14/15	FY 13/14	FY 12/13
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

### Other Post Employment

		FY 14/15	FY 13/14	FY 12/13
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 24,161,707	\$ 24,161,707	\$ 24,642,278
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 24,161,707	\$ 24,161,707	\$ 24,642,278
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	-1 %	-1 %	-1 %
	e. Annual Required Contribution (ARC)	\$ 3,041,672	\$ 3,041,672	\$ 2,925,208
	f. Amount of annual contribution to ARC	\$ 1,203,398	\$ 1,159,902	\$ 1,209,729

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2013
-----	---	------------

13.	a. Has an irrevocable trust been established for OPEB liabilities? <b>No</b>			
		FY 14/15	FY 13/14	FY 12/13
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

### Cash Position

14.		FY 14/15	FY 13/14	FY 12/13
	Cash Balance: General Fund	\$ 17,775,833	\$ 3,847,159	\$ 4,880,379
15.		FY 14/15	FY 13/14	FY 12/13
	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

### Annual Audit Information

16.		FY 14/15	FY 13/14	FY 12/13
	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/11/15	12/10/14	12/12/13
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 14/15	N/A		
	FY 13/14	N/A		
	FY 12/13	N/A		

### Other Information

18.		FY 14/15	FY 13/14	FY 12/13
	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	27,704	25,952	25,606
	b. Actual Full Time Equivalent Students (FTES):	27,660	26,400	25,119
	c. Funded FTES:	27,397	25,808	25,119
19.		FY 14/15	FY 13/14	FY 12/13
	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any	Yes		

	contracts with employee bargaining units?							
	b. Did any negotiations remain open?	<b>Yes</b>						
	c. Did any contract settlements exceed the institutional COLA for the year?	<b>Yes</b>						
	d. Describe significant fiscal impacts:							
	<b>CTA contract settlement was board approved 6/16/15 - with some faculty receiving their increase beginning June 22, 2015 for intersession assignments. No significant fiscal impact.</b>							
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	<b>Pell FSEOG FWS DIRECT</b>						
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:							
	<b>None</b>							
	Programs that have been ADDED:							
	<b>None</b>							
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Cohort Year 11/12</th> <th>Cohort Year 10/11</th> <th>Cohort Year 09/10</th> </tr> </thead> <tbody> <tr> <td style="border: 2px solid blue;"><b>15 %</b></td> <td style="border: 2px solid blue;"><b>16 %</b></td> <td style="border: 2px solid blue;"><b>17 %</b></td> </tr> </tbody> </table>	Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10	<b>15 %</b>	<b>16 %</b>	<b>17 %</b>
Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10						
<b>15 %</b>	<b>16 %</b>	<b>17 %</b>						
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	<b>Yes</b>						
	Please describe the leadership change(s)							
	<b>At the District level, Dr. Terri Hampton was appointed Vice Chancellor of Human Resources and Employee Relations. The District is in recruitment for a Vice Chancellor for Strategic Planning and Educational Services to replace Dr. Michael Reiner who resigned.'</b>							

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
10 Commercial Blvd., Suite 204  
Novato, CA 94949  
email: [support@accjc.org](mailto:support@accjc.org)  
phone: 415-506-0234

This confirms that the 2015 Annual Fiscal Report to ACCJC was submitted by Dr. Sandra Mayo <sandra.mayo@mvc.edu> on 04/01/2015. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



Western Association of Schools and Colleges

Accrediting Commission for Community and Junior Colleges

**2015 Annual Fiscal Report**

Reporting Year: 2013-2014

**Final Submission**

04/01/2015

Moreno Valley College  
16130 Lasselle Street  
Moreno Valley, CA 92551

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Normand P Godin</b> <b>Vice President, Business Services</b> <b>951-571-6341</b> Norm.Godin@mvc.edu <b>Aaron S. Brown</b> <b>Vice Chancellor, Financial &amp; Business Services</b> <b>951-222-8789</b> Aaron.Brown@rccd.edu

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	<b>\$ 141,111,382</b>	<b>\$ 136,906,724</b>	<b>\$ 130,543,862</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 118,237,376</b>	<b>\$ 113,740,816</b>	<b>\$ 112,814,707</b>
5.	Net Beginning Balance	<b>\$ 10,926,707</b>	<b>\$ 6,651,080</b>	<b>\$ 12,575,884</b>

**Expenditures/Transfer**

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	<b>\$ 140,304,031</b>	<b>\$ 132,631,096</b>	<b>\$ 136,502,796</b>



b. Salaries and benefits	\$ 121,640,827	\$ 115,918,245	\$ 120,034,141
c. Other expenditures/outgo	\$ 18,663,204	\$ 16,712,851	\$ 16,468,655

### Liabilities

7.	Did the institution borrow funds for cash flow purposes?	FY 13/14 <b>Yes</b>	FY 12/13 <b>Yes</b>	FY 11/12 <b>Yes</b>
8.	Total Local Borrowing	FY 13/14	FY 12/13	FY 11/12
a.	Short Term Borrowing (TRANS, etc)	\$ 4,970,000	\$ 19,805,000	\$ 8,960,000
b.	Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 261,884,190	\$ 254,439,632	\$ 255,715,632
9.	Did the institution issue long-term debt instruments during the fiscal year noted?	FY 13/14 <b>Yes</b>	FY 12/13 <b>No</b>	FY 11/12 <b>No</b>
b.	What type(s)	<b>GO Bond 2014 Refunding</b>		
c.	Total amount	\$ 73,090,000	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 13/14 <b>\$ 0</b>	FY 12/13 <b>\$ 0</b>	FY 11/12 <b>\$ 0</b>

### Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 13/14 <b>\$ 24,161,707</b>	FY 12/13 <b>\$ 24,642,278</b>	FY 11/12 <b>\$ 15,799,353</b>
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 24,161,707	\$ 24,642,278	\$ 15,799,353
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
d.	UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
e.	Annual Required Contribution (ARC)	\$ 3,041,672	\$ 2,925,208	\$ 2,282,222
f.	Amount of annual contribution to ARC	\$ 1,159,902	\$ 1,209,729	\$ 1,199,115
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>07/01/2013</b>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<b>No</b>		

b. Deposit into OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

### Cash Position

		FY 13/14	FY 12/13	FY 11/12
14.	Cash Balance: Unrestricted General Fund:	\$ 3,847,159	\$ 4,880,379	\$ -3,543,353
		FY 13/14	FY 12/13	FY 11/12
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

### Annual Audit Information

		FY 13/14	FY 12/13	FY 11/12
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/10/2014	12/12/2013	12/2/2012
	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 13/14	n/a		
	FY 12/13	n/a		
	FY 11/12	Identified certain significant deficiencies in I/C over compliance but was not considered a material weakness over Federal Grants.		

### Other Information

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	25,952	25,606	26,457
	b. Actual Full Time Equivalent Students (FTES):	26,400	25,119	25,857
	c. Funded FTES:	25,808	25,119	24,845
		FY 13/14	FY 12/13	FY 11/12
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
20.	d. Describe significant fiscal impacts:			

	n/a			
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p>b. Changes in Federal Financial Aid Program Participation:            Programs that have been DELETED:</p> <p>Programs that have been ADDED:</p>	<p><b>Pell</b>  <b>FSEOG</b>  <b>FWS</b>  <b>DIRECT</b></p>		
	None			
	None			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
		14 %	16 %	14 %
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year?</p> <p>Please describe the leadership change(s)</p>	<p><b>Yes</b></p>		
	<p><b>Dr. Michael Burke was appointed Chancellor in July, 2015 replacing successive interim chancellors. Dr. Michael Reiner was appointed Vice Chancellor, Educational Services, Workforce Development and Planning who replaced Dr. Ray Maghoori who retired. Dr. Dyrell Foster was appointed Vice President, Student Services in December who replaced Dr. Greg Sandoval who resigned for personal reasons. Dr. Robin Steinback returned in January as Vice President, Academic Affairs after serving as interim Vice Chancellor, Educational Services, Workforce Development and Planning. '</b></p>			

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
 10 Commercial Blvd., Suite 204  
 Novato, CA 94949  
 email: [support@accjc.org](mailto:support@accjc.org)  
 phone: 415-506-0234

This confirms that the 2014 Annual Fiscal Report to ACCJC was submitted by Dr. Sandra Mayo <sandra.mayo@mvc.edu> on 03/24/2014. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



**2014 Annual Fiscal Report**  
 Reporting Year: 2012-2013  
**Final Submission**  
 03/24/2014

Moreno Valley College  
 16130 Lasselle Street  
 Moreno Valley, CA 92551

**General Information**

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Normand Godin</b> <b>Vice President, Business Services</b> <b>(951) 571-6341</b> <a href="mailto:Norm.Godin@mvc.edu">Norm.Godin@mvc.edu</a> <b>Aaron S. Brown</b> <b>Vice Chancellor, Business and Financial Services</b> <b>951-222-8789</b> <a href="mailto:Aaron.Brown@rccd.edu">Aaron.Brown@rccd.edu</a>

**Stability of Revenue**

		FY 12/13	FY 11/12	FY 10/11
4.	a. Annual unrestricted fund revenues from all sources	\$ 136,633,788	\$ 130,719,885	\$ 143,808,312
	b. Revenue from other sources	\$ 2,012,488	\$ 1,631,009	\$ 3,403,669
	c. Identify source(s) of other revenue	<b>Sales of Fixed Assets and Interfund Transfers</b>	<b>Sales of Fixed Assets and Interfund Transfers</b>	<b>Sales of Fixed Assets and Interfund Transfers</b>
	d. Net beginning balance	\$ 6,651,080	\$ 12,575,884	\$ 10,443,684
5.	a. College Data: College allocated Revenues	\$ 25,408,662	\$ 26,570,741	\$ 27,659,863
	b. College Data: College expenditures related to allocated Revenues	\$ 25,408,662	\$ 26,570,741	\$ 27,659,863

**Expenditures/Transfer**

		FY 12/13	FY 11/12	FY 10/11
6.	a. Total annual unrestricted expenditures	\$ 134,370,651	\$ 138,309,828	\$ 145,205,016
	b. Salaries and benefits	\$ 115,918,245	\$ 120,034,144	\$ 125,270,902
	c. Other expenditures/outgo	\$ 16,712,853	\$ 16,468,652	\$ 17,940,473
	d. Inter-fund transfers in and out	\$ 1,739,553	\$ 1,807,032	\$ 1,993,641

### Liabilities

		FY 12/13	FY 11/12	FY 10/11
7.	Did the institution borrow funds for cash flow purposes?	Yes	Yes	Yes
Total Local Borrowing		FY 12/13	FY 11/12	FY 10/11
8.	a. Short Term Borrowing (TRANS, etc)	\$ 19,805,000	\$ 8,960,000	\$ 11,710,000
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 254,439,632	\$ 255,715,632	\$ 255,902,955
		FY 12/13	FY 11/12	FY 10/11
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	Yes
	b. What type(s)	N/A	N/A	G.O. Bond Series 2010 D/D1
	c. Total amount	\$ 0	\$ 0	\$ 109,999,278
		FY 12/13	FY 11/12	FY 10/11
10.	Debt Service Payments	\$ 15,369,368	\$ 15,369,018	\$ 14,585,493

### Other Post Employment

		FY 12/13	FY 11/12	FY 10/11
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 24,642,278	\$ 15,799,353	\$ 15,799,353
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 24,642,278	\$ 15,799,353	\$ 15,799,353
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2011		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
			FY 12/13	FY 11/12
	b. Deposit into OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0

### Cash Position

		FY 12/13	FY 11/12	FY 10/11
14.	Cash Balance: Unrestricted General Fund:	<b>\$ 4,712,867</b>	<b>\$ -3,841,855</b>	<b>\$ 2,174,425</b>
15.	Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

### Annual Audit Information

		FY 12/13	FY 11/12	FY 10/11
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	<b>12/12/2013</b>	<b>12/02/2012</b>	<b>03/01/2012</b>
Summarize Material Weaknesses and Significant Deficiencies from annual audit report:				
17.	FY 12/13	<b>N/A</b>		
	FY 11/12	<b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.</b>		
	FY 10/11	<b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.</b>		

### Other Information

		FY 12/13	FY 11/12	FY 10/11
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	<b>25,606</b>	<b>26,457</b>	<b>28,524</b>
	b. Actual Full Time Equivalent Students (FTES):	<b>25,119</b>	<b>25,858</b>	<b>29,148</b>
19.	Federal Financial Aid programs in which the College participates (check all that apply):	<b>Pell FSEOG FWS DIRECT</b>		
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>17 %</b>	<b>15 %</b>	
		Cohort Year 09/10	Cohort Year 08/09	
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	<b>0 %</b>	<b>0 %</b>	<b>1 %</b>
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		
	c. Did any contract settlements exceed the institutional COLA for the year?	<b>No</b>		

	<p>d. Describe significant fiscal impacts:</p> <div style="border: 1px solid blue; padding: 5px; width: fit-content;">N/A</div>
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? <span style="float: right;"><b>Yes</b></span></p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid blue; padding: 5px;"> <p><b>Fall, 2012 Interim VP Business Services from Bobbitt to Perm VP Business Services Godin; Spring, 2013 Interim VP Academic Affairs Briggs to Permanent VP Academic Affairs Steinbach; Spring, 2014 VP Academic Affairs Steinbach to Interim VC Educational Services &amp; Workforce Development; Spring, 2014 VP Student Services S Sandoval serves as acting VP Academic Affairs in addition to normal duties; Spring, 2014 Interim VP Academic Affairs Carstens appointed and resigns to assume a permanent position out of State; Spring, 2014 VP Student Services Sandoval serves as acting VP Academic Affairs in addition to normal duties ' </b></p> </div>

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC  
 10 Commercial Blvd., Suite 204  
 Novato, CA 94949  
 email: [support@accjc.org](mailto:support@accjc.org)  
 phone: 415-506-0234



Western Association of Schools and Colleges  
**Accrediting Commission for Community and Junior Colleges**

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**Annual Fiscal Report**  
 Reporting Year: 2011-2012  
**Final Submission**  
 03/27/2013

Moreno Valley College  
 16130 Lasselle Street  
 Moreno Valley, CA 92551

**General Information**

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Normand Godin        Vice President, Business Services        (951) 571-6341        Norm.Godin@mvc.edu        Aaron S. Brown        Vice Chancellor, Business and        Financial Services        951-222-8789        Aaron.Brown@rccd.edu</b>

**Stability of Revenue**

	FY 11/12	FY 10/11	FY 09/10	
4.	Annual unrestricted fund revenues from all sources	<b>\$ 144,926,778</b>	<b>\$ 157,655,665</b>	<b>\$ 154,194,931</b>
5.	a. Revenue from other sources	<b>\$ 1,631,009</b>	<b>\$ 3,403,669</b>	<b>\$ 2,519</b>
	b. Identify source(s)	<b>Sales of Fixed Assets and Interfund Transfers</b>	<b>Sales of Fixed Assets and Interfund Transfers</b>	<b>Sales of Fixed Assets</b>

**Expenditures/Transfe**

	FY 11/12	FY 10/11	FY 09/10	
6.	Total annual unrestricted expenditures	<b>\$ 138,309,828</b>	<b>\$ 145,205,016</b>	<b>\$ 143,726,247</b>
	a. Salaries and benefits	<b>\$ 120,034,144</b>	<b>\$ 125,270,902</b>	<b>\$ 124,246,088</b>
	b. Other expenditures/outgo	<b>\$ 16,468,652</b>	<b>\$ 17,940,473</b>	<b>\$ 16,867,049</b>
	c. Inter-fund transfers in and out	<b>\$ 1,807,032</b>	<b>\$ 1,993,641</b>	<b>\$ 2,613,110</b>
	d. Net beginning balance	<b>\$ 12,450,649</b>	<b>\$ 10,468,684</b>	<b>\$ 13,253,849</b>
	e. Audit adjustments	<b>\$ 125,235</b>	<b>\$ -25,000</b>	<b>\$ -80,867</b>



	FY 11/12	FY 10/11	FY 09/10
7. a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)	\$ 6,616,950	\$ 12,450,649	\$ 10,468,684
b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	4.6 %	7.9 %	6.8 %
c. Explain a negative ending fund balance			

**Liabilities**

	FY 11/12	FY 10/11	FY 09/10
8. Total Local borrowing (such as COPs and TRANS)	\$ 8,960,000	\$ 11,710,000	\$ 11,020,000
9. a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b. What type(s)	General Obligation Bond		
c. Total amount	\$ 0	\$ 109,999,278	\$ 0
10. Total long-term debt	\$ 255,715,632	\$ 255,902,955	\$ 147,076,323
11. Local borrowing as percentage of total liabilities	3 %	4 %	6 %

**Other Post Employmen**

	FY 11/12	FY 10/11	FY 09/10
12. a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 15,799,353	\$ 15,799,353	\$ 9,766,024
b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 15,799,353	\$ 15,799,353	\$ 9,766,024
13. Annual Required Contribution (ARC)	\$ 2,282,222	\$ 2,282,222	\$ 1,474,187
14. Amount of annual contribution to ARC:	\$ 1,199,115	\$ 577,224	\$ 766,350
15. Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2009		
16. Has an irrevocable trust been established for OPEB liabilities?	No		

**Cash Position**

17.	Cash Balance: Unrestricted General Fund:	FY 11/12	FY 10/11	FY 09/10
		<b>\$ -3,841,855</b>	<b>\$ 2,174,425</b>	<b>\$ 1,597,836</b>
18.	Does the institution prepare cash flow projections during the year?	FY 11/12	FY 10/11	FY 09/10
		<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
19.	Did the institution borrow funds for cash flow purposes?	FY 11/12	FY 10/11	FY 09/10
		<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
20.	Were loans repaid within the required repayment period?	FY 11/12	FY 10/11	FY 09/10
		<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Annual Audit Informa**

21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 11/12	FY 10/11	FY 09/10
		<b>12/02/12</b>	<b>03/01/12</b>	<b>05/23/11</b>
22.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 11/12	<b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.</b>		
	FY 10/11	<b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.</b>		
	FY 09/10	<b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal and State Grants.</b>		
23.	Explanatory information about submitting the annual audit report, if any (e.g. delays in annual report submission, incomplete information, special circumstances):			
	FY 11/12	<b>N/A</b>		
	FY 10/11	<b>N/A</b>		
	FY 09/10	<b>N/A</b>		

**Other Information**

24.	a. Budgeted Full Time Equivalent Students (FTES):	FY 11/12	FY 10/11	FY 09/10
		<b>26,457</b>	<b>28,524</b>	<b>27,853</b>
25.	b. Actual Full Time Equivalent Students (FTES):	FY 11/12	FY 10/11	FY 09/10
		<b>25,858</b>	<b>29,148</b>	<b>31,185</b>
	Federal Financial Aid programs in which the College	<b>Pell FSEOG</b>		

	participates (check all that apply):	<b>FWS DIRECT</b>		
26.	USDE official cohort Student Loan Default Rate (FSLD):	FY 11/12	FY 10/11	FY 09/10
		<input type="text" value="12 %"/>	<input type="text" value="8 %"/>	<input type="text" value="17 %"/>
27.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
		<input type="text" value="0 %"/>	<input type="text" value="1 %"/>	<input type="text" value="0 %"/>
28.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		
	c. Did any contract settlements exceed the institutional COLA for the year?	<b>No</b>		
	d. Describe significant fiscal impacts:	<b>No Cost one year extension through FY 2012/2013.</b>		
29.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	<b>No</b>		
	Please describe the leadership change(s)			

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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**2012 Financial Report**

Reporting Year: 2010-2011

**Final Submission**

04/10/2012

Moreno Valley College  
16130 Lasselle Street  
Moreno Valley, CA 92551

#	Question	Answer
1.	Confirm logged into the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization	Riverside Community College District
3.	Name and Title of Chief Business Officer (CBO):	James L. Buysse, Vice Chancellor, Administration and Finance & David V. Bobbitt, V.P. Business Services at Moreno Valley College
4.	Phone number of CBO:	James L, Buysse - (951) 222-8047 & David V. Bobbitt - (951) 571-6341
5.	E-mail of CBO:	Jim.Buysse@rccd.edu and David.Bobbitt@mvc.edu
6a.	Total dollar amount of net unrestricted general funds surplus (or shortfall) for 2010-2011:	\$2132200
6b.	Indicate if reported amounts are district or system data:	District/System data
6c.	Net unrestricted surplus as a percentage of the annual operating budget.	8.74%
6d.	If there is a negative balance in net unrestricted surplus, please explain.	N/A
7a.	Institutional unrestricted reserve as a percentage of annual unrestricted expenditures:	8.82%
7b.	Explain if the institutional unrestricted reserve has declined as a percentage since the previous fiscal year.	N/A
8a.	Please provide your Full Time Equivalent Student (FTES) enrollment for Fall 2010:	2861
8b.	Please provide your Full Time Equivalent Student (FTES) enrollment for Fall 2011:	2550

8c.	Full Time Equivalent Student (FTES) enrollment change, fall 2010 to fall 2011, as a percent of total fall 2010 FTES enrollment:	-10.87%
9.	Federal Financial Aid programs in which the College participates (check all that apply):	Pell (Federal Pell Grant) FSEOG (Federal Supplement Educational Opportunity) FWS (Federal Work Study) DIRECT (Federal Direct Student Loan Program) Other
10a.	Report the USDE official cohort student loan default rate for FY 2007:	0%
10b.	Report the USDE official cohort student loan default rate for FY 2008:	17.2%
10c.	Report the USDE official cohort student loan default rate for FY 2009:	7.5%
11.	Report the percentage of tuition/fees received from federal student financial aid programs (Title IV, HEA):	n/a
12a.	Enter the date your Annual Audit Report for Fiscal Year 2010-2011 was electronically submitted to accjc@accjc.org, along with the College's response to any audit exceptions:	Annual Audit Report was submitted on 03/12/2012 in a PDF file via email to ACCJC
12b.	Please provide any explanatory information about submitting the Annual Audit Report:	N/A

**This survey was submitted on 04/10/2012**

**RELEASE THE FISCAL REPORT**  
(Allows institute to modify previously submitted answers)

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**Annual Fiscal Report**  
Reporting Year: 2009-2010  
**REVIEW**

Moreno Valley College  
16130 Lasselle Street  
Moreno Valley, CA 92551

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization	Riverside Community College District
3.	Name of Chief Business Officer (CBO):	James L. Buysse, Vice Chancellor, Administration and Finance & David Bobbitt, Interim V.P. Business Services at Moreno Valley College
4.	Phone number of CBO:	James L. Buysse - (951) 222-8047 and David Bobbitt - (951) 571-6341
5.	E-mail of CBO:	Jim.Buysse@rccd.edu and David.Bobbitt@mvc.edu
6a.	Indicate as to whether reported amounts are district or system data	District/System data
6b.	Total dollar amount of unrestricted operating funds surplus (or shortfall) for 2009-2010:	\$-2729297
6c.	Net unrestricted surplus as a percentage of the annual operating budget.	6.77%
7.	Institutional unrestricted reserve as a percentage of annual unrestricted expenditures:	7.46%
8.	Enrollment change as a percent of total enrollment	0.7%
9.	Federal Financial Aid programs where the College participates (check all that apply):	Pell (Federal Pell Grant) FSEOG (Federal Supplement Educational Opportunity) FWS (Federal Work Study) FFELP subsidized (Stafford Loan Program) FFLEP unsubsidized (Stafford Loan Program) Other
10a.	Student Loan Default Rate for FY 2007-08	0%
10b.	Student Loan Default Rate for FY 2008-09	17.2%
10c.	Student Loan Default Rate for FY	



	2009-10	7.5%
11.	Report the percentage of tuition/fees received from federal student financial aid programs (Title IV, HEA)	0.76%
12.	Submit institution's Annual Audit Report for the Fiscal Year 2009-2010. The College's response to any audit exceptions must also be included.	Submitted electronically to accjc@accjc.org

Go To Question #:  

**REVIEW/EDIT**

The final submission of the Fiscal Report must be performed by the CEO (Dr. Tom Harris).

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Western Association of Schools and Colleges

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## 2010 Financial Report Final Submission 06/25/2010

Moreno Valley Campus RCCD  
16130 Lasselle Street  
Moreno Valley, CA 92551

#	Question	Answer
1.	Confirm logged into the correct institution's report	Confirmed
2.	Name of individual preparing report:	Bill J. Bogle, Jr., Controller
3.	Phone number of person preparing report:	(951) 222-8041
4.	E-mail of person preparing report:	Bill.Bogle@rcc.edu
5.	Name of the chief business officer:	James L. Buysse, Vice Chancellor, Administration and Finance
6.	E-mail of chief business officer:	Jim.Buysse@rcc.edu
7.	Total dollar amount of institutional net unrestricted surplus or shortfall for 2008-2009 (last fiscal year):	\$-5628037
8.	Percent of institution's unrestricted reserve of the 2008-2009 unrestricted expenditures:	9.03%
9.	Percent of unrestricted reserve if a multi-college district or system:	9.03%
10.	Dollar amount of debt for cash flow purposes (if any):	\$0
11.	Check each federal financial aid program in which the institution participates (click "None" if you are not participating):	Pell (Federal Pell Grant) FSEOG (Federal Supplement Educational Opportunity) FWS (Federal Work Study)
12.	Please submit the institution's annual independent audit for the most recent audited year. Please submit the independent audit for any bond program if applicable.	yes, submitted electronically

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