

Board of Trustees Regular Meeting (VII.B)

Meeting	December 13, 2022
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – November 30, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through November 30, 2022.

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John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – NOVEMBER 30, 2022

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 98,054,490
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	331,245
Revenue Recovery HEERF (Resource 1190) (a)	<u>299,940</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 98,385,735</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,836,857	\$ 40,078,365
Classified Salaries	42,813,174	52,295,736	52,118,052	19,998,948
Employee Benefits	67,082,521	72,039,679	72,045,259	21,210,717
Materials & Supplies	1,617,061	4,235,519	3,470,753	622,823
Services	20,278,762	66,271,868	66,882,620	8,079,668
Capital Outlay	2,643,659	6,573,055	6,944,515	382,644
Student Aid	90,331	13,953	88,899	70,119
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	112,750
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	197,317
Federal Work Study (Resource 1190)	263,260	420,818	420,818	23,889
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	<u>87,250</u>	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 91,093,871</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 7,291,864
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 73,139,901</u>
Ending Cash Balance				<u>\$ 117,095,170</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 132,856
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,245,412</u>	<u>1,105,721</u>	<u>1,105,721</u>	<u>276,430</u>
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 409,286</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,237,875	\$ 769,068
Employee Benefits	747,892	1,098,195	1,098,195	286,547
Materials & Supplies	73,136	51,290	51,290	8,043
Services	482,515	892,201	892,201	121,065
Capital Outlay	<u>179,127</u>	<u>256,031</u>	<u>256,031</u>	<u>10,039</u>
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 1,194,763</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (785,477)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 1,345,995</u>
Ending Cash Balance				<u>\$ 1,402,977</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 300,828
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>922,828</u>	<u>973,067</u>	<u>973,067</u>	<u>243,267</u>
Total Revenues	<u>\$ 2,382,920</u>	<u>\$ 2,538,260</u>	<u>\$ 2,538,260</u>	<u>\$ 544,095</u>
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 619,440	\$ 255,035
Classified Salaries	730,594	776,261	841,013	257,859
Employee Benefits	582,842	641,915	642,294	186,246
Materials & Supplies	31,627	101,793	106,793	21,441
Services	434,286	445,654	371,523	109,794
Capital Outlay	<u>5,618</u>	<u>22,500</u>	<u>26,500</u>	<u>2,358</u>
Total Expenditures	<u>\$ 2,377,570</u>	<u>\$ 2,607,563</u>	<u>\$ 2,607,563</u>	<u>\$ 832,734</u>
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ (288,639)
Beginning Fund Balance	<u>2,499,837</u>	<u>2,505,187</u>	<u>2,505,187</u>	<u>2,505,187</u>
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,216,548</u>
Ending Cash Balance				<u>\$ 1,942,932</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 0
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	68,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 68,750</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 24,002
Employee Benefits	31,908	34,866	34,866	11,386
Materials & Supplies	2,745	2,600	2,600	433
Services	<u>130,997</u>	<u>150,063</u>	<u>150,063</u>	<u>38,048</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 249,329</u>	<u>\$ 73,869</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 188,201	\$ (5,119)
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 737,490</u>	<u>\$ 544,170</u>
Ending Cash Balance				<u>\$ 547,437</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 185,905
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>160,984</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 185,905</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	<u>344,139</u>	<u>1,324,981</u>	<u>1,324,981</u>	<u>331,245</u>
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 453,395</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (267,491)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 819,454</u>
Ending Cash Balance				<u><u>\$ 555,200</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>451,000</u>	<u>451,000</u>	<u>451,000</u>	<u>112,750</u>
Total Revenues	<u>\$ 447,599</u>	<u>\$ 451,400</u>	<u>\$ 451,400</u>	<u>\$ 112,750</u>
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 66,213
Classified Salaries	15,368	70,444	70,444	26,717
Employee Benefits	69,920	114,168	114,168	33,584
Materials & Supplies	11,110	16,000	15,500	1,715
Services	49,233	84,146	84,646	16,195
Capital Outlay	<u>38,409</u>	<u>25,120</u>	<u>25,120</u>	<u>741</u>
Total Expenditures	<u>\$ 338,223</u>	<u>\$ 533,568</u>	<u>\$ 533,568</u>	<u>\$ 145,165</u>
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ (32,415)
Beginning Fund Balance	<u>880</u>	<u>110,256</u>	<u>110,256</u>	<u>110,256</u>
Ending Fund Balance	<u>\$ 110,256</u>	<u>\$ 28,088</u>	<u>\$ 28,088</u>	<u>\$ 77,841</u>
Ending Cash Balance				<u>\$ 90,885</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>87,250</u>	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>
Total Revenues	<u>\$ 203,061</u>	<u>\$ 421,495</u>	<u>\$ 421,495</u>	<u>\$ 25,000</u>
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 0
Employee Benefits	564	81,885	81,885	0
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	4,588
Capital Outlay	<u>390</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 109,886</u>	<u>\$ 489,309</u>	<u>\$ 489,309</u>	<u>\$ 4,588</u>
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 20,412
Beginning Fund Balance	<u>0</u>	<u>93,175</u>	<u>93,175</u>	<u>93,175</u>
Ending Fund Balance	<u>\$ 93,175</u>	<u>\$ 25,361</u>	<u>\$ 25,361</u>	<u>\$ 113,587</u>
Ending Cash Balance				<u>\$ 136,662</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,647,205	\$ 3,540,944	\$ 3,540,944	\$ 0
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 436,964
Capital Outlay	4,092,068	7,216,896	7,216,896	1,602,108
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 2,039,072</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ (2,039,072)
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 3,256,302</u>
Ending Cash Balance				<u><u>\$ 6,025,862</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 179,556,728	\$ 112,541,317
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	197,317
For DSP&S	521,665	1,147,157	1,147,157	286,789
For Federal Work Study	263,260	420,818	420,818	23,889
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 181,918,814</u>	<u>\$ 113,054,155</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 11,680,826	\$ 4,375,792
Classified Salaries	17,665,836	21,362,522	21,828,708	7,858,042
Employee Benefits	12,490,461	14,987,942	15,400,309	4,260,139
Materials & Supplies	3,020,357	11,455,968	10,626,653	609,096
Services	43,241,867	87,319,654	87,553,451	5,179,646
Capital Outlay	16,090,729	15,134,962	16,841,179	1,706,460
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	15,128,900	4,811,734
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	276,430
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	243,267
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	0
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	195,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 181,918,814</u>	<u>\$ 29,515,606</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 83,538,549
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 83,538,549</u>
Ending Cash Balance				<u>\$ 79,349,384</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 563,197
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>1,799,846</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 586,947</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,292,044	\$ 490,272
Employee Benefits	503,546	635,660	635,660	190,339
Materials & Supplies	628,092	1,212,214	1,212,214	372,898
Services	196,532	273,816	277,233	46,876
Capital Outlay	<u>42,380</u>	<u>26,910</u>	<u>23,493</u>	<u>606</u>
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 1,100,991</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ (514,044)
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,413,477</u>
Ending Cash Balance				<u>\$ 3,267,429</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 417,401
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>195,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 631,151</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 349,243
Classified Salaries	335,187	451,636	451,636	155,291
Employee Benefits	348,607	524,214	524,214	108,581
Materials & Supplies	35,590	61,435	61,435	20,915
Services	110,480	112,178	112,178	26,986
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 664,310</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ (33,159)
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u>\$ 1,130,148</u>	<u>\$ 1,118,621</u>	<u>\$ 1,118,621</u>	<u>\$ 1,096,989</u>
Ending Cash Balance				<u>\$ 1,092,825</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,606,485	\$ 92,545,765	\$ 92,545,765	\$ 51,206,184
Expenditures				
Capital Outlay	\$ 2,595,785	\$ 92,545,765	\$ 92,454,465	\$ 1,131,296
Total Expenditures	\$ 2,606,485	\$ 92,545,765	\$ 92,545,765	\$ 1,178,796
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 50,027,389
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 50,027,389</u></u>
Ending Cash Balance				<u><u>\$ 16,704,030</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Beginning Fund Balance	<u>2,141,911</u>	<u>2,034,223</u>	<u>2,034,223</u>	<u>2,034,223</u>
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,034,223</u>
Ending Cash Balance				<u>\$ 2,034,223</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Beginning Fund Balance	<u>2,581,092</u>	<u>2,451,325</u>	<u>2,451,325</u>	<u>2,451,325</u>
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,451,325</u>
Ending Cash Balance				<u>\$ 2,451,325</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (268,222)	\$ 100,000	\$ 100,000	\$ 0
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 28,418
Employee Benefits	36,700	75,135	75,135	14,253
Services	37,353	405,590	405,590	8,275
Capital Outlay	10,695,150	15,690,711	15,690,711	2,978,355
Total Expenditures	<u>\$ 10,839,444</u>	<u>\$ 16,296,241</u>	<u>\$ 16,296,241</u>	<u>\$ 3,029,301</u>
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (3,029,301)
Beginning Fund Balance	<u>29,002,255</u>	<u>17,894,590</u>	<u>17,894,590</u>	<u>17,894,590</u>
Ending Fund Balance	<u>\$ 17,894,590</u>	<u>\$ 1,698,349</u>	<u>\$ 1,698,349</u>	<u>\$ 14,865,289</u>
Ending Cash Balance				<u>\$ 15,074,646</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 6,006,673
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 41,255
Employee Benefits	67,544	131,140	131,140	21,353
Services	12,433,062	14,107,724	14,107,724	4,261,797
Total Expenditures	\$ 12,611,690	\$ 14,419,466	\$ 14,419,466	\$ 4,324,405
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 1,682,268
Beginning Fund Balance	6,666,422	6,836,795	6,836,795	6,836,795
Ending Fund Balance	<u>\$ 6,836,795</u>	<u>\$ 5,904,799</u>	<u>\$ 5,904,799</u>	<u>\$ 8,519,063</u>
Ending Cash Balance				<u>\$ 16,121,859</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 1,219,642
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 236,831
Employee Benefits	136,705	306,995	306,995	106,084
Materials & Supplies	11,755	14,500	14,500	5,555
Services	1,629,886	1,738,096	1,738,096	626,452
Capital Outlay	0	270,000	270,000	46,644
Total Expenditures	<u>\$ 2,048,390</u>	<u>\$ 2,896,808</u>	<u>\$ 2,896,808</u>	<u>\$ 1,021,566</u>
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 198,076
Beginning Fund Balance	<u>3,553,986</u>	<u>4,236,997</u>	<u>4,236,997</u>	<u>4,236,997</u>
Ending Fund Balance	<u>\$ 4,236,997</u>	<u>\$ 4,646,060</u>	<u>\$ 4,646,060</u>	<u>\$ 4,435,073</u>
Ending Cash Balance				<u>\$ 7,026,167</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 826,523
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 100,057
Employee Benefits	64,178	130,507	130,507	44,964
Materials & Supplies	8,248	30,000	30,000	687
Services	2,373,219	2,695,856	2,695,856	1,411,597
Capital Outlay	0	270,000	270,000	1,438
Total Expenditures	<u>\$ 2,570,969</u>	<u>\$ 3,365,965</u>	<u>\$ 3,365,965</u>	<u>\$ 1,558,743</u>
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ (732,219)
Beginning Fund Balance	<u>480,141</u>	<u>356,895</u>	<u>356,895</u>	<u>356,895</u>
Ending Fund Balance	<u>\$ 356,895</u>	<u>\$ 322,772</u>	<u>\$ 322,772</u>	<u>\$ (375,325)</u>
Ending Cash Balance				<u>\$ 385,237</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (376,826)	\$ 910,084	\$ 910,084	\$ (13,805)
Expenditures				
Services	\$ 4,664	\$ 4,900	\$ 4,900	\$ 885
Total Expenditures	\$ 4,664	\$ 4,900	\$ 4,900	\$ 885
Revenues Over (Under) Expenditures	\$ (381,490)	\$ 905,184	\$ 905,184	\$ (14,690)
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u>\$ 3,118,672</u>	<u>\$ 4,023,856</u>	<u>\$ 4,023,856</u>	<u>\$ 3,103,982</u>
Ending Cash Balance				<u>\$ 3,103,982</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 304,446
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 542,295
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 542,295
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (237,849)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,878,459</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,525,712</u>
Ending Cash Balance				<u>\$ 321,284</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 47,765,479
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 38,113,679
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 38,113,679
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 9,651,800
Beginning Fund Balance	<u>464,710</u>	<u>1,036,732</u>	<u>1,036,732</u>	<u>1,036,732</u>
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 10,688,531</u>
Ending Cash Balance				<u>\$ 11,408,189</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	<u>Prior Year Actuals 7/1/21 to 6/30/22</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Year to Date Activity</u>
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Meeting November 15, 2022 – Regular

Agenda Item Consent Agenda Information

Subject Monthly Financial Report for Month Ending – October 31, 2022

College/District District

Funding N/A

Recommended Action Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2022 through October 31, 2022.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

Attachments: [11152022_Financial Report for July 2022 – October 2022](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2022 – OCTOBER 31, 2022

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2022**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 246,053,921	\$ 265,123,546	\$ 265,123,546	\$ 77,791,107
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	344,139	1,324,981	1,324,981	331,245
Revenue Recovery HEERF (Resource 1190) (a)	<u>299,940</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 246,698,000</u>	<u>\$ 266,448,527</u>	<u>\$ 266,448,527</u>	<u>\$ 78,122,353</u>
Expenditures				
Academic Salaries	\$ 100,644,658	\$ 111,957,145	\$ 111,906,789	\$ 30,775,842
Classified Salaries	42,813,174	52,295,736	52,219,558	16,105,138
Employee Benefits	67,082,521	72,039,679	72,043,656	15,082,287
Materials & Supplies	1,617,061	4,235,519	3,386,623	455,295
Services	20,278,762	66,271,868	66,808,599	5,979,636
Capital Outlay	2,643,659	6,573,055	6,932,831	651,556
Student Aid	90,331	13,953	88,899	70,119
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	521,665	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	451,000	451,000	451,000	112,750
College Promise Pgrm (Resource 1190)	359,692	789,269	789,269	197,317
Federal Work Study (Resource 1190)	263,260	420,818	420,818	0
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Customized Solutions (Resource 1170)	<u>87,250</u>	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>
Total Expenditures	<u>\$ 236,857,876</u>	<u>\$ 316,346,741</u>	<u>\$ 316,346,741</u>	<u>\$ 69,746,571</u>
Revenues Over (Under) Expenditures	\$ 9,840,124	\$ (49,898,214)	\$ (49,898,214)	\$ 8,375,782
Beginning Fund Balance	<u>56,007,914</u>	<u>60,669,213</u>	<u>60,669,213</u>	<u>65,848,038</u>
Ending Fund Balance	<u>\$ 65,848,038</u>	<u>\$ 10,770,999</u>	<u>\$ 10,770,999</u>	<u>\$ 74,223,819</u>
Ending Cash Balance				<u>\$ 85,237,810</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2022**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 231,243	\$ 1,606,095	\$ 1,606,095	\$ 117,561
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,245,412</u>	<u>1,105,721</u>	<u>1,105,721</u>	<u>276,430</u>
Total Revenue	<u>\$ 3,476,655</u>	<u>\$ 2,758,516</u>	<u>\$ 2,758,516</u>	<u>\$ 393,991</u>
Expenditures				
Classified Salaries	\$ 1,574,143	\$ 2,237,875	\$ 2,237,875	\$ 629,475
Employee Benefits	747,892	1,098,195	1,098,195	212,292
Materials & Supplies	73,136	51,290	51,290	6,050
Services	482,515	892,201	892,201	116,717
Capital Outlay	<u>179,127</u>	<u>256,031</u>	<u>256,031</u>	<u>10,039</u>
Total Expenditures	<u>\$ 3,056,813</u>	<u>\$ 4,535,592</u>	<u>\$ 4,535,592</u>	<u>\$ 974,574</u>
Revenues Over (Under) Expenditures	\$ 419,842	\$ (1,777,076)	\$ (1,777,076)	\$ (580,583)
Beginning Fund Balance	<u>1,711,630</u>	<u>2,131,472</u>	<u>2,131,472</u>	<u>2,131,472</u>
Ending Fund Balance	<u>\$ 2,131,472</u>	<u>\$ 354,396</u>	<u>\$ 354,396</u>	<u>\$ 1,550,889</u>
Ending Cash Balance				<u>\$ 1,607,871</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2022**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,460,092	\$ 1,565,193	\$ 1,565,193	\$ 254,513
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>922,828</u>	<u>973,067</u>	<u>973,067</u>	<u>243,267</u>
Total Revenues	<u>\$ 2,382,920</u>	<u>\$ 2,538,260</u>	<u>\$ 2,538,260</u>	<u>\$ 497,779</u>
Expenditures				
Academic Salaries	\$ 592,603	\$ 619,440	\$ 619,440	\$ 204,066
Classified Salaries	730,594	776,261	841,013	203,808
Employee Benefits	582,842	641,915	642,294	135,652
Materials & Supplies	31,627	101,793	106,793	12,734
Services	434,286	445,654	375,523	105,297
Capital Outlay	<u>5,618</u>	<u>22,500</u>	<u>22,500</u>	<u>0</u>
Total Expenditures	<u>\$ 2,377,570</u>	<u>\$ 2,607,563</u>	<u>\$ 2,607,563</u>	<u>\$ 661,556</u>
Revenues Over (Under) Expenditures	\$ 5,350	\$ (69,303)	\$ (69,303)	\$ (163,777)
Beginning Fund Balance	<u>2,499,837</u>	<u>2,505,187</u>	<u>2,505,187</u>	<u>2,505,187</u>
Ending Fund Balance	<u>\$ 2,505,187</u>	<u>\$ 2,435,884</u>	<u>\$ 2,435,884</u>	<u>\$ 2,341,410</u>
Ending Cash Balance				<u>\$ 2,067,794</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2022**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 64,544	\$ 162,530	\$ 162,530	\$ 0
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	275,000	275,000	275,000	68,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>204,446</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 543,990</u>	<u>\$ 437,530</u>	<u>\$ 437,530</u>	<u>\$ 68,750</u>
Expenditures				
Classified Salaries	\$ 57,865	\$ 61,800	\$ 61,800	\$ 19,382
Employee Benefits	31,908	34,866	34,866	8,256
Materials & Supplies	2,745	2,600	2,600	160
Services	<u>130,997</u>	<u>150,063</u>	<u>150,063</u>	<u>38,090</u>
Total Expenditures	<u>\$ 223,515</u>	<u>\$ 249,329</u>	<u>\$ 249,329</u>	<u>\$ 65,888</u>
Revenues Over (Under) Expenditures	\$ 320,475	\$ 188,201	\$ 188,201	\$ 2,862
Beginning Fund Balance	<u>228,814</u>	<u>549,289</u>	<u>549,289</u>	<u>549,289</u>
Ending Fund Balance	<u>\$ 549,289</u>	<u>\$ 737,490</u>	<u>\$ 737,490</u>	<u>\$ 552,151</u>
Ending Cash Balance				<u>\$ 555,418</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 729,743	\$ 735,750	\$ 735,750	\$ 130,335
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>160,984</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 890,727</u>	<u>\$ 735,750</u>	<u>\$ 735,750</u>	<u>\$ 130,335</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	275,000	275,000	275,000	68,750
General Operating (Resource 1000)	<u>344,139</u>	<u>1,324,981</u>	<u>1,324,981</u>	<u>331,245</u>
Total Expenditures	<u>\$ 832,739</u>	<u>\$ 1,813,581</u>	<u>\$ 1,813,581</u>	<u>\$ 453,395</u>
Revenues Over (Under) Expenditures	\$ 57,988	\$ (1,077,831)	\$ (1,077,831)	\$ (323,061)
Beginning Fund Balance	<u>1,028,956</u>	<u>1,086,944</u>	<u>1,086,944</u>	<u>1,086,944</u>
Ending Fund Balance	<u>\$ 1,086,944</u>	<u>\$ 9,113</u>	<u>\$ 9,113</u>	<u>\$ 763,883</u>
Ending Cash Balance				<u>\$ 499,630</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (3,401)	\$ 400	\$ 400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>451,000</u>	<u>451,000</u>	<u>451,000</u>	<u>112,750</u>
Total Revenues	<u>\$ 447,599</u>	<u>\$ 451,400</u>	<u>\$ 451,400</u>	<u>\$ 112,750</u>
Expenditures				
Academic Salaries	\$ 154,183	\$ 223,690	\$ 223,690	\$ 52,977
Classified Salaries	15,368	70,444	70,444	20,894
Employee Benefits	69,920	114,168	114,168	23,558
Materials & Supplies	11,110	16,000	15,500	961
Services	49,233	84,146	84,646	11,401
Capital Outlay	<u>38,409</u>	<u>25,120</u>	<u>25,120</u>	<u>0</u>
Total Expenditures	<u>\$ 338,223</u>	<u>\$ 533,568</u>	<u>\$ 533,568</u>	<u>\$ 109,791</u>
Revenues Over (Under) Expenditures	\$ 109,376	\$ (82,168)	\$ (82,168)	\$ 2,959
Beginning Fund Balance	<u>880</u>	<u>110,256</u>	<u>110,256</u>	<u>110,256</u>
Ending Fund Balance	<u>\$ 110,256</u>	<u>\$ 28,088</u>	<u>\$ 28,088</u>	<u>\$ 113,215</u>
Ending Cash Balance				<u>\$ 126,259</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 115,811	\$ 321,495	\$ 321,495	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>87,250</u>	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>
Total Revenues	<u>\$ 203,061</u>	<u>\$ 421,495</u>	<u>\$ 421,495</u>	<u>\$ 25,000</u>
Expenditures				
Classified Salaries	\$ 0	\$ 139,674	\$ 139,674	\$ 0
Employee Benefits	564	81,885	81,885	0
Materials & Supplies	0	26,700	26,700	0
Services	108,932	241,050	241,050	4,588
Capital Outlay	<u>390</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 109,886</u>	<u>\$ 489,309</u>	<u>\$ 489,309</u>	<u>\$ 4,588</u>
Revenues Over (Under) Expenditures	\$ 93,175	\$ (67,814)	\$ (67,814)	\$ 20,412
Beginning Fund Balance	<u>0</u>	<u>93,175</u>	<u>93,175</u>	<u>93,175</u>
Ending Fund Balance	<u>\$ 93,175</u>	<u>\$ 25,361</u>	<u>\$ 25,361</u>	<u>\$ 113,587</u>
Ending Cash Balance				<u>\$ 136,662</u>

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,647,205	\$ 3,540,944	\$ 3,540,944	\$ 0
Expenditures				
Services	\$ 1,284,159	\$ 1,177,607	\$ 1,177,607	\$ 404,565
Capital Outlay	4,092,068	7,216,896	7,216,896	1,493,135
Total Expenditures	<u>\$ 5,376,227</u>	<u>\$ 8,394,503</u>	<u>\$ 8,394,503</u>	<u>\$ 1,897,701</u>
Revenues Over (Under) Expenditures	\$ (2,729,022)	\$ (4,853,559)	\$ (4,853,559)	\$ (1,897,701)
Beginning Fund Balance	<u>8,024,397</u>	<u>5,295,375</u>	<u>5,295,375</u>	<u>5,295,375</u>
Ending Fund Balance	<u>\$ 5,295,375</u>	<u>\$ 441,816</u>	<u>\$ 441,816</u>	<u>\$ 3,397,674</u>
Ending Cash Balance				<u><u>\$ 6,167,233</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 119,278,214	\$ 172,589,495	\$ 173,260,657	\$ 103,198,686
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	359,692	789,269	789,269	197,317
For DSP&S	521,665	1,147,157	1,147,157	286,789
For Federal Work Study	263,260	420,818	420,818	0
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 175,622,743</u>	<u>\$ 103,687,634</u>
Expenditures				
Academic Salaries	\$ 11,034,105	\$ 11,039,046	\$ 11,383,148	\$ 3,490,169
Classified Salaries	17,665,836	21,362,522	21,789,212	6,107,737
Employee Benefits	12,490,461	14,987,942	15,270,163	3,113,840
Materials & Supplies	3,020,357	11,455,968	10,636,145	404,186
Services	43,241,867	87,319,654	87,112,175	4,142,798
Capital Outlay	16,090,729	15,134,962	15,445,455	1,300,501
Student Grants (Financial, Book, Meal, Transportation)	9,742,561	10,792,699	11,127,657	4,705,734
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	299,940	0	0	0
Revenue Recovery - HEERF (1050) (a)	3,245,412	1,105,721	1,105,721	276,430
Revenue Recovery - HEERF (1070) (a)	922,828	973,067	973,067	243,267
Revenue Recovery - HEERF (1090) (a)	204,446	0	0	0
Revenue Recovery - HEERF (1110) (a)	160,984	0	0	0
Revenue Recovery - HEERF (3200) (a)	1,799,846	0	0	0
Revenue Recovery - HEERF (3300) (a)	508,301	780,000	780,000	195,000
Total Expenditures	<u>\$ 120,427,673</u>	<u>\$ 174,951,581</u>	<u>\$ 175,622,743</u>	<u>\$ 23,979,661</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 79,707,973
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 79,707,973</u>
Ending Cash Balance				<u>\$ 76,106,208</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,136,265	\$ 1,420,030	\$ 1,420,030	\$ 358,751
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>1,799,846</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 3,031,111</u>	<u>\$ 1,515,030</u>	<u>\$ 1,515,030</u>	<u>\$ 382,501</u>
Expenditures				
Classified Salaries	\$ 1,031,086	\$ 1,292,044	\$ 1,292,044	\$ 383,336
Employee Benefits	503,546	635,660	635,660	140,257
Materials & Supplies	628,092	1,212,214	1,212,214	277,345
Services	196,532	273,816	277,233	37,801
Capital Outlay	<u>42,380</u>	<u>26,910</u>	<u>23,493</u>	<u>606</u>
Total Expenditures	<u>\$ 2,401,637</u>	<u>\$ 3,440,644</u>	<u>\$ 3,440,644</u>	<u>\$ 839,347</u>
Revenues Over (Under) Expenditures	\$ 629,474	\$ (1,925,614)	\$ (1,925,614)	\$ (456,845)
Beginning Fund Balance	<u>3,298,047</u>	<u>3,927,521</u>	<u>3,927,521</u>	<u>3,927,521</u>
Ending Fund Balance	<u>\$ 3,927,521</u>	<u>\$ 2,001,907</u>	<u>\$ 2,001,907</u>	<u>\$ 3,470,675</u>
Ending Cash Balance				<u>\$ 3,324,665</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 1,510,202	\$ 1,498,970	\$ 1,498,970	\$ 341,256
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>508,301</u>	<u>780,000</u>	<u>780,000</u>	<u>195,000</u>
Total Revenues	<u>\$ 2,093,503</u>	<u>\$ 2,353,970</u>	<u>\$ 2,353,970</u>	<u>\$ 555,006</u>
Expenditures				
Academic Salaries	\$ 1,085,398	\$ 1,197,330	\$ 1,197,330	\$ 246,099
Classified Salaries	335,187	451,636	451,636	116,580
Employee Benefits	348,607	524,214	524,214	77,747
Materials & Supplies	35,590	61,435	61,435	19,537
Services	110,480	112,178	112,178	19,374
Capital Outlay	<u>1,869</u>	<u>18,704</u>	<u>18,704</u>	<u>3,294</u>
Total Expenditures	<u>\$ 1,917,130</u>	<u>\$ 2,365,497</u>	<u>\$ 2,365,497</u>	<u>\$ 482,631</u>
Revenues Over (Under) Expenditures	\$ 176,372	\$ (11,527)	\$ (11,527)	\$ 72,375
Beginning Fund Balance	<u>\$ 953,776</u>	<u>1,130,148</u>	<u>1,130,148</u>	<u>\$ 1,130,148</u>
Ending Fund Balance	<u>\$ 1,130,148</u>	<u>\$ 1,118,621</u>	<u>\$ 1,118,621</u>	<u>\$ 1,202,523</u>
Ending Cash Balance				<u>\$ 1,198,360</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,606,485	\$ 92,545,765	\$ 92,545,765	\$ 17,537,364
Expenditures				
Capital Outlay	\$ 2,595,785	\$ 92,545,765	\$ 92,464,465	\$ 804,705
Total Expenditures	\$ 2,606,485	\$ 92,545,765	\$ 92,545,765	\$ 837,705
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 16,699,659
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$ 0	\$ 0	\$ 0	\$ 16,699,659
Ending Cash Balance				\$ 16,532,600

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (107,688)	\$ 20,418	\$ 20,418	\$ 0
Beginning Fund Balance	<u>2,141,911</u>	<u>2,034,223</u>	<u>2,034,223</u>	<u>2,034,223</u>
Ending Fund Balance	<u>\$ 2,034,223</u>	<u>\$ 2,054,641</u>	<u>\$ 2,054,641</u>	<u>\$ 2,034,223</u>
Ending Cash Balance				<u>\$ 2,034,223</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/21 to 6/30/22	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ (129,767)	\$ 24,605	\$ 24,605	\$ 0
Beginning Fund Balance	<u>2,581,092</u>	<u>2,451,325</u>	<u>2,451,325</u>	<u>2,451,325</u>
Ending Fund Balance	<u>\$ 2,451,325</u>	<u>\$ 2,475,930</u>	<u>\$ 2,475,930</u>	<u>\$ 2,451,325</u>
Ending Cash Balance				<u>\$ 2,451,325</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ (268,222)	\$ 100,000	\$ 100,000	\$ 0
Expenditures				
Classified Salaries	\$ 58,617	\$ 124,805	\$ 124,805	\$ 22,917
Employee Benefits	36,700	75,135	75,135	10,231
Services	37,353	405,590	405,590	365
Capital Outlay	10,695,150	15,690,711	15,690,711	1,916,176
Total Expenditures	<u>\$ 10,839,444</u>	<u>\$ 16,296,241</u>	<u>\$ 16,296,241</u>	<u>\$ 1,949,689</u>
Revenues Over (Under) Expenditures	\$ (11,107,666)	\$ (16,196,241)	\$ (16,196,241)	\$ (1,949,689)
Beginning Fund Balance	<u>29,002,255</u>	<u>17,894,590</u>	<u>17,894,590</u>	<u>17,894,590</u>
Ending Fund Balance	<u>\$ 17,894,590</u>	<u>\$ 1,698,349</u>	<u>\$ 1,698,349</u>	<u>\$ 15,944,901</u>
Ending Cash Balance				<u>\$ 16,154,258</u>

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 12,782,063	\$ 13,487,470	\$ 13,487,470	\$ 4,620,246
Expenditures				
Classified Salaries	\$ 111,085	\$ 180,602	\$ 180,602	\$ 33,004
Employee Benefits	67,544	131,140	131,140	15,205
Services	12,433,062	14,107,724	14,107,724	3,193,349
Total Expenditures	\$ 12,611,690	\$ 14,419,466	\$ 14,419,466	\$ 3,241,558
Revenues Over (Under) Expenditures	\$ 170,373	\$ (931,996)	\$ (931,996)	\$ 1,378,689
Beginning Fund Balance	6,666,422	6,836,795	6,836,795	6,836,795
Ending Fund Balance	<u>\$ 6,836,795</u>	<u>\$ 5,904,799</u>	<u>\$ 5,904,799</u>	<u>\$ 8,215,484</u>
Ending Cash Balance				<u>\$ 15,818,279</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,731,400	\$ 3,305,871	\$ 3,305,871	\$ 956,838
Expenditures				
Classified Salaries	\$ 270,044	\$ 567,217	\$ 567,217	\$ 189,621
Employee Benefits	136,705	306,995	306,995	78,668
Materials & Supplies	11,755	14,500	14,500	4,104
Services	1,629,886	1,738,096	1,738,096	326,383
Capital Outlay	0	270,000	270,000	31,188
Total Expenditures	<u>\$ 2,048,390</u>	<u>\$ 2,896,808</u>	<u>\$ 2,896,808</u>	<u>\$ 629,964</u>
Revenues Over (Under) Expenditures	\$ 683,011	\$ 409,063	\$ 409,063	\$ 326,874
Beginning Fund Balance	<u>3,553,986</u>	<u>4,236,997</u>	<u>4,236,997</u>	<u>4,236,997</u>
Ending Fund Balance	<u>\$ 4,236,997</u>	<u>\$ 4,646,060</u>	<u>\$ 4,646,060</u>	<u>\$ 4,563,871</u>
Ending Cash Balance				<u>\$ 7,154,964</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,447,723	\$ 3,331,842	\$ 3,331,842	\$ 691,206
Expenditures				
Classified Salaries	\$ 125,325	\$ 239,602	\$ 239,602	\$ 80,120
Employee Benefits	64,178	130,507	130,507	33,309
Materials & Supplies	8,248	30,000	30,000	42
Services	2,373,219	2,695,856	2,695,856	72,169
Capital Outlay	0	270,000	270,000	861
Total Expenditures	<u>\$ 2,570,969</u>	<u>\$ 3,365,965</u>	<u>\$ 3,365,965</u>	<u>\$ 186,501</u>
Revenues Over (Under) Expenditures	\$ (123,247)	\$ (34,123)	\$ (34,123)	\$ 504,705
Beginning Fund Balance	<u>480,141</u>	<u>356,895</u>	<u>356,895</u>	<u>356,895</u>
Ending Fund Balance	<u><u>\$ 356,895</u></u>	<u><u>\$ 322,772</u></u>	<u><u>\$ 322,772</u></u>	<u><u>\$ 861,599</u></u>
Ending Cash Balance				<u><u>\$ 1,622,161</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED OCTOBER 31, 2022**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ (376,826)</u>	<u>\$ 910,084</u>	<u>\$ 910,084</u>	<u>\$ (99,340)</u>
Expenditures				
Services	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 671</u>
Total Expenditures	<u>\$ 4,664</u>	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 671</u>
Revenues Over (Under) Expenditures	<u>\$ (381,490)</u>	<u>\$ 905,184</u>	<u>\$ 905,184</u>	<u>\$ (100,010)</u>
Beginning Fund Balance	<u>3,500,163</u>	<u>3,118,672</u>	<u>3,118,672</u>	<u>3,118,672</u>
Ending Fund Balance	<u><u>\$ 3,118,672</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 4,023,856</u></u>	<u><u>\$ 3,018,662</u></u>
Ending Cash Balance				<u><u>\$ 3,018,662</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED OCTOBER 31, 2022**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 294,016
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 409,226
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 409,226
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (115,210)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 2,001,098</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,508,415</u>
Ending Cash Balance				<u>\$ 3,306,225</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 92,001,482	\$ 94,775,000	\$ 94,775,000	\$ 33,403,682
Expenditures				
Scholarships and Grant Reimbursements	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 25,769,741
Total Expenditures	\$ 91,429,459	\$ 94,908,695	\$ 94,908,695	\$ 25,769,741
Revenues Over (Under) Expenditures	\$ 572,022	\$ (133,695)	\$ (133,695)	\$ 7,633,940
Beginning Fund Balance	<u>464,710</u>	<u>1,036,732</u>	<u>1,036,732</u>	<u>1,036,732</u>
Ending Fund Balance	<u>\$ 1,036,732</u>	<u>\$ 903,037</u>	<u>\$ 903,037</u>	<u>\$ 8,670,672</u>
Ending Cash Balance				<u>\$ 13,390,742</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/21 to 6/30/22</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u><u>\$ 161,181</u></u>	<u><u>\$ 161,182</u></u>	<u><u>\$ 161,182</u></u>	<u><u>\$ 161,181</u></u>
Ending Cash Balance				<u><u>\$ 16,181</u></u>

Board of Trustees Regular Meeting (VII.B)

Meeting	June 21, 2022
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – May 31, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2021 through May 31, 2022.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2021 – MAY 31, 2022

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2022**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 235,977,659	\$ 241,649,180	\$ 241,799,180	\$ 193,274,618
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	277,311	1,345,655	1,345,655	760,130
Revenue Recovery HEERF (Resource 1190) (a)	<u>492,154</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 236,747,124</u>	<u>\$ 242,994,835</u>	<u>\$ 243,144,835</u>	<u>\$ 194,034,748</u>
Expenditures				
Academic Salaries	\$ 95,878,637	\$ 103,369,174	\$ 102,832,322	\$ 88,738,864
Classified Salaries	39,508,855	46,974,644	45,890,528	38,802,368
Employee Benefits	62,479,845	64,454,415	64,269,645	50,613,890
Materials & Supplies	1,368,707	4,742,298	4,543,601	1,222,543
Services	16,453,605	60,910,651	59,398,328	15,280,531
Capital Outlay	2,195,234	5,104,167	8,719,856	2,167,730
Student Aid	53,610	13,953	65,022	77,014
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	981,304	1,147,157	1,147,157	860,368
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	229,500	451,000	451,000	338,250
College Promise Pgrm (Resource 1190)	163,957	1,176,959	1,176,959	882,719
Federal Work Study (Resource 1190)	152,718	420,818	420,818	98,409
Veteran Services (Resource 1190)	2,539	4,842	4,842	4,842
Performance RCC (Resource 1090) (b)	(363,230)	0	0	0
Customized Solutions (Resource 1170) (c)	1,302	0	0	167,250
Community Education (Resource 1080) (b)	(287,473)	0	0	0
Parking (Resource 1050) (b)	<u>(1,638,476)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 217,180,632</u>	<u>\$ 288,816,778</u>	<u>\$ 288,966,778</u>	<u>\$ 199,254,779</u>
Revenues Over (Under) Expenditures	\$ 19,566,492	\$ (45,821,943)	\$ (45,821,943)	\$ (5,220,030)
Beginning Fund Balance	<u>41,620,247</u>	<u>61,186,739</u>	<u>61,186,739</u>	<u>61,186,739</u>
Ending Fund Balance	<u>\$ 61,186,739</u>	<u>\$ 15,364,796</u>	<u>\$ 15,364,796</u>	<u>\$ 55,966,708</u>
Ending Cash Balance				<u>\$ 67,493,942</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative expense. This was replaced with HEERF revenue recovery funding in related resource.

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2022**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 81,572	\$ 1,903,678	\$ 1,903,678	\$ 241,462
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Parking (Resource 1000) (b)	(1,638,476)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	<u>4,285,983</u>	<u>1,105,721</u>	<u>1,845,471</u>	<u>1,952,577</u>
Total Revenue	<u>\$ 4,367,555</u>	<u>\$ 3,056,099</u>	<u>\$ 3,795,849</u>	<u>\$ 2,194,039</u>
Expenditures				
Classified Salaries	\$ 1,461,584	\$ 2,054,126	\$ 2,049,126	\$ 1,432,451
Employee Benefits	689,057	941,867	919,867	649,366
Materials & Supplies	34,310	42,109	73,109	64,453
Services	438,273	626,802	622,802	357,965
Capital Outlay	<u>32,701</u>	<u>344,465</u>	<u>344,465</u>	<u>147,755</u>
Total Expenditures	<u>\$ 2,655,925</u>	<u>\$ 4,009,369</u>	<u>\$ 4,009,369</u>	<u>\$ 2,651,989</u>
Revenues Over (Under) Expenditures	\$ 1,711,630	\$ (953,270)	\$ (213,520)	\$ (457,950)
Beginning Fund Balance	<u>0</u>	<u>1,711,630</u>	<u>1,711,630</u>	<u>1,711,630</u>
Ending Fund Balance	<u>\$ 1,711,630</u>	<u>\$ 758,360</u>	<u>\$ 1,498,110</u>	<u>\$ 1,253,679</u>
Ending Cash Balance				<u>\$ 1,316,347</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2022**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,630,241	\$ 1,566,800	\$ 1,566,800	\$ 827,804
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>286,294</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,916,535</u>	<u>\$ 1,566,800</u>	<u>\$ 1,566,800</u>	<u>\$ 827,804</u>
Expenditures				
Academic Salaries	\$ 455,616	\$ 599,631	\$ 570,931	\$ 514,621
Classified Salaries	568,541	1,021,636	1,006,968	648,784
Employee Benefits	447,336	678,254	692,922	457,919
Materials & Supplies	10,045	94,153	122,853	35,665
Services	107,904	339,707	339,707	146,536
Capital Outlay	<u>1,263</u>	<u>24,500</u>	<u>24,500</u>	<u>5,244</u>
Total Expenditures	<u>\$ 1,590,705</u>	<u>\$ 2,757,881</u>	<u>\$ 2,757,881</u>	<u>\$ 1,808,769</u>
Revenues Over (Under) Expenditures	\$ 325,830	\$ (1,191,081)	\$ (1,191,081)	\$ (980,965)
Beginning Fund Balance	<u>2,174,007</u>	<u>2,499,837</u>	<u>2,499,837</u>	<u>2,499,837</u>
Ending Fund Balance	<u>\$ 2,499,837</u>	<u>\$ 1,308,756</u>	<u>\$ 1,308,756</u>	<u>\$ 1,518,872</u>
Ending Cash Balance				<u>\$ 1,058,674</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2022**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 155	\$ 176,000	\$ 176,000	\$ 15,260
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	275,000	275,000	206,250
General Fund (Resource 1000) (b)	(363,230)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	669,391	0	0	0
Total Revenues	<u>\$ 306,316</u>	<u>\$ 451,000</u>	<u>\$ 451,000</u>	<u>\$ 221,510</u>
Expenditures				
Classified Salaries	\$ 47,726	\$ 55,014	\$ 55,014	\$ 50,478
Employee Benefits	28,770	31,606	31,606	27,372
Materials & Supplies	0	3,000	3,000	990
Services	1,006	136,380	136,380	104,663
Total Expenditures	<u>\$ 77,502</u>	<u>\$ 226,000</u>	<u>\$ 226,000</u>	<u>\$ 183,503</u>
Revenues Over (Under) Expenditures	\$ 228,814	\$ 225,000	\$ 225,000	\$ 38,007
Beginning Fund Balance	<u>0</u>	<u>228,814</u>	<u>228,814</u>	<u>228,814</u>
Ending Fund Balance	<u>\$ 228,814</u>	<u>\$ 453,814</u>	<u>\$ 453,814</u>	<u>\$ 266,822</u>
Ending Cash Balance				<u>\$ 269,897</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 499,447	\$ 814,516	\$ 814,516	\$ 266,777
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>625,434</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,124,881</u>	<u>\$ 814,516</u>	<u>\$ 814,516</u>	<u>\$ 266,777</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	0	275,000	275,000	206,250
General Operating (Resource 1000)	<u>277,311</u>	<u>1,345,655</u>	<u>1,345,655</u>	<u>760,130</u>
Total Expenditures	<u>\$ 490,911</u>	<u>\$ 1,834,255</u>	<u>\$ 1,834,255</u>	<u>\$ 1,126,580</u>
Revenues Over (Under) Expenditures	\$ 633,970	\$ (1,019,739)	\$ (1,019,739)	\$ (859,804)
Beginning Fund Balance	<u>394,985</u>	<u>1,028,956</u>	<u>1,028,956</u>	<u>1,028,956</u>
Ending Fund Balance	<u>\$ 1,028,956</u>	<u>\$ 9,217</u>	<u>\$ 9,217</u>	<u>\$ 169,152</u>
Ending Cash Balance				<u><u>\$ 169,152</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2022**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,472	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>229,500</u>	<u>451,000</u>	<u>451,000</u>	<u>338,250</u>
Total Revenues	<u>\$ 254,972</u>	<u>\$ 476,400</u>	<u>\$ 476,400</u>	<u>\$ 338,250</u>
Expenditures				
Academic Salaries	\$ 122,208	\$ 200,499	\$ 200,499	\$ 134,749
Classified Salaries	1,120	53,300	24,728	6,611
Employee Benefits	30,819	123,565	112,171	53,317
Materials & Supplies	0	340	14,590	1,527
Services	40,258	57,338	71,910	41,204
Capital Outlay	<u>63,620</u>	<u>40,120</u>	<u>51,264</u>	<u>17,496</u>
Total Expenditures	<u>\$ 258,025</u>	<u>\$ 475,162</u>	<u>\$ 475,162</u>	<u>\$ 254,904</u>
Revenues Over (Under) Expenditures	\$ (3,053)	\$ 1,238	\$ 1,238	\$ 83,346
Beginning Fund Balance	<u>3,933</u>	<u>880</u>	<u>880</u>	<u>880</u>
Ending Fund Balance	<u>\$ 880</u>	<u>\$ 2,118</u>	<u>\$ 2,118</u>	<u>\$ 84,225</u>
Ending Cash Balance				<u>\$ 86,263</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2022**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,988	\$ 165,000	\$ 386,495	\$ 18,400
Intrafund Transfer from:				
General Operating (Resource 1000) (c)	<u>1,302</u>	<u>223,000</u>	<u>223,000</u>	<u>167,250</u>
Total Revenues	<u>\$ 18,290</u>	<u>\$ 388,000</u>	<u>\$ 609,495</u>	<u>\$ 185,650</u>
Expenditures				
Academic Salaries	\$ 5,058	\$ 0	\$ 0	\$ 0
Classified Salaries	3,240	129,778	129,778	0
Employee Benefits	2,269	75,259	75,259	(13)
Materials & Supplies	0	25,200	10,700	0
Services	7,624	149,241	385,236	34,901
Capital Outlay	<u>99</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 18,290</u>	<u>\$ 379,478</u>	<u>\$ 600,973</u>	<u>\$ 34,889</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 8,522	\$ 8,522	\$ 150,761
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 8,522</u>	<u>\$ 8,522</u>	<u>\$ 150,761</u>
Ending Cash Balance				<u>\$ 20,957</u>

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2022**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,441,594	\$ 3,149,158	\$ 3,149,158	\$ 1,851,063
Expenditures				
Services	\$ 591,777	\$ 1,162,210	\$ 1,632,340	\$ 1,103,131
Capital Outlay	3,766,239	9,452,668	8,982,538	1,075,303
Total Expenditures	<u>\$ 4,358,016</u>	<u>\$ 10,614,878</u>	<u>\$ 10,614,878</u>	<u>\$ 2,178,434</u>
Revenues Over (Under) Expenditures	\$ (916,422)	\$ (7,465,720)	\$ (7,465,720)	\$ (327,371)
Beginning Fund Balance	<u>8,940,819</u>	<u>8,024,397</u>	<u>8,024,397</u>	<u>8,024,397</u>
Ending Fund Balance	<u>\$ 8,024,397</u>	<u>\$ 558,677</u>	<u>\$ 558,677</u>	<u>\$ 7,697,026</u>
Ending Cash Balance				<u><u>\$ 7,698,708</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2022**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 113,447,407	\$ 173,383,135	\$ 226,371,525	\$ 142,956,260
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	163,957	1,176,959	1,176,959	882,719
For DSP&S	981,304	1,147,157	1,147,157	860,368
For Federal Work Study	152,718	420,818	420,818	98,409
For Veteran Services	2,539	4,842	4,842	4,842
Total Revenues	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 229,121,301</u>	<u>\$ 144,802,598</u>
Expenditures				
Academic Salaries	\$ 8,993,407	\$ 9,162,036	\$ 12,640,739	\$ 9,562,307
Classified Salaries	15,771,410	17,865,704	22,609,572	15,388,626
Employee Benefits	11,356,780	12,543,662	15,696,681	9,823,765
Materials & Supplies	3,500,697	9,505,482	9,169,809	1,836,770
Services	44,238,963	104,568,936	132,989,786	29,922,626
Capital Outlay	14,415,330	13,010,596	25,741,529	11,153,646
Student Grants (Financial, Book, Meal, Transportation)	3,556,321	8,370,774	8,427,714	3,617,646
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	492,154	0	0	0
Revenue Recovery - HEERF (1050) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery - HEERF (1050) (a)	4,285,983	1,105,721	1,845,471	1,952,577
Revenue Recovery - HEERF (1070) (a)	286,294	0	0	0
Revenue Recovery - HEERF (1080) (a)	287,473	0	0	0
Revenue Recovery - HEERF (1090) (a)	669,391	0	0	0
Revenue Recovery - HEERF (1110) (a)	625,434	0	0	0
Revenue Recovery - HEERF (3200) (a)	3,654,185	0	0	0
Revenue Recovery - HEERF (3300) (a)	975,625	0	0	0
Total Expenditures	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 229,121,301</u>	<u>\$ 83,257,964</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 61,544,634
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 61,544,634</u>
Ending Cash Balance				<u>\$ 51,518,814</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 307,130	\$ 2,307,231	\$ 2,307,231	\$ 771,782
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	71,250
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,654,185</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 4,056,315</u>	<u>\$ 2,402,231</u>	<u>\$ 2,402,231</u>	<u>\$ 843,032</u>
Expenditures				
Classified Salaries	\$ 900,714	\$ 1,178,090	\$ 1,140,804	\$ 922,932
Employee Benefits	448,733	552,857	566,347	440,431
Materials & Supplies	76,784	1,287,752	1,309,680	520,099
Services	103,481	259,515	257,931	125,589
Capital Outlay	<u>32,546</u>	<u>69,923</u>	<u>73,375</u>	<u>39,392</u>
Total Expenditures	<u>\$ 1,562,259</u>	<u>\$ 3,348,137</u>	<u>\$ 3,348,137</u>	<u>\$ 2,048,443</u>
Revenues Over (Under) Expenditures	\$ 2,494,056	\$ (945,906)	\$ (945,906)	\$ (1,205,411)
Beginning Fund Balance	<u>803,991</u>	<u>3,298,047</u>	<u>3,298,047</u>	<u>3,298,047</u>
Ending Fund Balance	<u>\$ 3,298,047</u>	<u>\$ 2,352,141</u>	<u>\$ 2,352,141</u>	<u>\$ 2,092,636</u>
Ending Cash Balance				<u>\$ 1,943,899</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 992,398	\$ 1,447,969	\$ 1,447,969	\$ 1,162,482
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
Revenue Recovery HEERF (Resource 1190) (a)	<u>975,625</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 2,043,023</u>	<u>\$ 1,522,969</u>	<u>\$ 1,522,969</u>	<u>\$ 1,218,732</u>
Expenditures				
Academic Salaries	\$ 903,706	\$ 835,307	\$ 835,307	\$ 865,238
Classified Salaries	304,886	554,201	541,334	285,143
Employee Benefits	261,842	367,646	374,038	249,084
Materials & Supplies	20,196	53,855	56,985	30,162
Services	58,430	90,943	91,393	69,118
Capital Outlay	<u>0</u>	<u>15,265</u>	<u>18,160</u>	<u>1,850</u>
Total Expenditures	<u>\$ 1,549,060</u>	<u>\$ 1,917,217</u>	<u>\$ 1,917,217</u>	<u>\$ 1,500,595</u>
Revenues Over (Under) Expenditures	\$ 493,963	\$ (394,248)	\$ (394,248)	\$ (281,863)
Beginning Fund Balance	<u>\$ 459,813</u>	<u>953,776</u>	<u>953,776</u>	<u>\$ 953,776</u>
Ending Fund Balance	<u>\$ 953,776</u>	<u>\$ 559,528</u>	<u>\$ 559,528</u>	<u>\$ 671,913</u>
Ending Cash Balance				<u>\$ 640,080</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,130,639</u>	<u>\$ 44,594,808</u>	<u>\$ 41,709,254</u>	<u>\$ 10,519,533</u>
Expenditures				
Capital Outlay	<u>\$ 2,130,639</u>	<u>\$ 44,594,808</u>	<u>\$ 41,709,254</u>	<u>\$ 1,189,801</u>
Total Expenditures	<u>\$ 2,130,639</u>	<u>\$ 44,594,808</u>	<u>\$ 41,709,254</u>	<u>\$ 1,200,501</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 9,319,032
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 9,319,032</u></u>
Ending Cash Balance				<u><u>\$ 9,319,032</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Beginning Fund Balance	<u>2,131,359</u>	<u>2,141,911</u>	<u>2,141,911</u>	<u>2,141,911</u>
Ending Fund Balance	<u>\$ 2,141,911</u>	<u>\$ 2,152,463</u>	<u>\$ 2,152,463</u>	<u>\$ 2,143,061</u>
Ending Cash Balance				<u>\$ 2,143,061</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Beginning Fund Balance	<u>2,569,277</u>	<u>2,581,092</u>	<u>2,581,092</u>	<u>2,581,092</u>
Ending Fund Balance	<u>\$ 2,581,092</u>	<u>\$ 2,592,907</u>	<u>\$ 2,592,907</u>	<u>\$ 2,582,478</u>
Ending Cash Balance				<u>\$ 2,582,478</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 154,089	\$ 140,000	\$ 140,000	\$ 39,706
Expenditures				
Classified Salaries	\$ 3,437	\$ 112,636	\$ 112,636	\$ 53,483
Employee Benefits	327	64,375	64,375	31,654
Services	372,841	370,269	370,269	36,007
Capital Outlay	10,821,656	26,360,898	26,360,898	9,284,565
Total Expenditures	\$ 11,198,261	\$ 26,908,178	\$ 26,908,178	\$ 9,405,708
Revenues Over (Under) Expenditures	\$ (11,044,172)	\$ (26,768,178)	\$ (26,768,178)	\$ (9,366,002)
Beginning Fund Balance	40,046,428	29,002,255	29,002,255	29,002,255
Ending Fund Balance	\$ 29,002,255	\$ 2,234,077	\$ 2,234,077	\$ 19,636,253
Ending Cash Balance				\$ 19,633,596

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 13,833,522	\$ 14,277,240	\$ 14,277,240	\$ 13,733,385
Expenditures				
Classified Salaries	\$ 101,759	\$ 167,805	\$ 167,805	\$ 104,788
Employee Benefits	68,133	122,795	122,795	58,779
Services	13,474,624	14,233,288	14,233,288	10,477,263
Total Expenditures	\$ 13,644,516	\$ 14,523,888	\$ 14,523,888	\$ 10,640,830
Revenues Over (Under) Expenditures	\$ 189,005	\$ (246,648)	\$ (246,648)	\$ 3,092,556
Beginning Fund Balance	6,477,417	6,666,422	6,666,422	6,666,422
Ending Fund Balance	<u>\$ 6,666,422</u>	<u>\$ 6,419,774</u>	<u>\$ 6,419,774</u>	<u>\$ 9,758,978</u>
Ending Cash Balance				<u>\$ 17,395,268</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,658,847	\$ 2,979,221	\$ 2,979,221	\$ 2,542,950
Expenditures				
Classified Salaries	\$ 380,928	\$ 524,502	\$ 524,502	\$ 385,592
Employee Benefits	201,348	256,309	256,309	193,121
Materials & Supplies	13,241	14,500	14,500	10,939
Services	1,179,807	1,609,754	1,609,754	1,211,759
Capital Outlay	1,243	170,000	170,000	0
Total Expenditures	<u>\$ 1,776,567</u>	<u>\$ 2,575,065</u>	<u>\$ 2,575,065</u>	<u>\$ 1,801,411</u>
Revenues Over (Under) Expenditures	\$ 882,280	\$ 404,156	\$ 404,156	\$ 741,540
Beginning Fund Balance	<u>2,671,706</u>	<u>3,553,986</u>	<u>3,553,986</u>	<u>3,553,986</u>
Ending Fund Balance	<u>\$ 3,553,986</u>	<u>\$ 3,958,142</u>	<u>\$ 3,958,142</u>	<u>\$ 4,295,526</u>
Ending Cash Balance				<u>\$ 6,798,121</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,330,546	\$ 2,612,353	\$ 2,612,353	\$ 1,998,919
Expenditures				
Classified Salaries	\$ 161,322	\$ 221,363	\$ 221,263	\$ 167,738
Employee Benefits	87,016	109,894	109,894	84,240
Materials & Supplies	4,046	3,000	8,904	2,170
Services	2,380,643	2,433,613	2,427,809	1,662,640
Capital Outlay	1,974	170,000	170,000	0
Total Expenditures	<u>\$ 2,635,000</u>	<u>\$ 2,937,870</u>	<u>\$ 2,937,870</u>	<u>\$ 1,916,787</u>
Revenues Over (Under) Expenditures	\$ (304,454)	\$ (325,517)	\$ (325,517)	\$ 82,132
Beginning Fund Balance	<u>784,596</u>	<u>480,141</u>	<u>480,141</u>	<u>480,141</u>
Ending Fund Balance	<u>\$ 480,141</u>	<u>\$ 154,624</u>	<u>\$ 154,624</u>	<u>\$ 562,273</u>
Ending Cash Balance				<u>\$ 1,324,723</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2022**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,218,220	\$ 870,257	\$ 870,257	\$ (142,760)
Expenditures				
Services	\$ 4,628	\$ 4,500	\$ 4,500	\$ 3,970
Total Expenditures	\$ 4,628	\$ 4,500	\$ 4,500	\$ 3,970
Revenues Over (Under) Expenditures	\$ 1,213,591	\$ 865,757	\$ 865,757	\$ (146,730)
Beginning Fund Balance	<u>2,286,571</u>	<u>3,500,163</u>	<u>3,500,163</u>	<u>3,500,163</u>
Ending Fund Balance	<u>\$ 3,500,163</u>	<u>\$ 4,365,920</u>	<u>\$ 4,365,920</u>	<u>\$ 3,353,432</u>
Ending Cash Balance				<u>\$ 3,353,432</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 519,357
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,268,045
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,268,045
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (748,687)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,367,621</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,395,964</u>
Ending Cash Balance				<u>\$ 2,645,488</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2022**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

<u>Student Financial Aid</u>				
	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,244,075	\$ 94,775,000	\$ 94,775,000	\$ 90,595,886
Expenditures				
Scholarships and Grant Reimbursements	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 90,888,094
Total Expenditures	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 90,888,094
Revenues Over (Under) Expenditures	\$ (322,049)	\$ (133,695)	\$ (133,695)	\$ (292,208)
Beginning Fund Balance	<u>786,759</u>	<u>464,710</u>	<u>464,710</u>	<u>464,710</u>
Ending Fund Balance	<u>\$ 464,710</u>	<u>\$ 331,015</u>	<u>\$ 331,015</u>	<u>\$ 172,502</u>
Ending Cash Balance				<u>\$ 1,567,159</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MAY 31, 2022**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.C)

Meeting	May 17, 2022
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – April 30, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2021 through April 30, 2022.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2021 – APRIL 30, 2022

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED APRIL 30, 2022**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 235,977,659	\$ 241,649,180	\$ 241,649,180	\$ 206,976,656
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	277,311	1,345,655	1,345,655	760,130
Revenue Recovery HEERF (Resource 1190) (a)	<u>492,154</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 236,747,124</u>	<u>\$ 242,994,835</u>	<u>\$ 242,994,835</u>	<u>\$ 207,736,786</u>
Expenditures				
Academic Salaries	\$ 95,878,637	\$ 103,369,174	\$ 102,839,062	\$ 80,799,183
Classified Salaries	39,508,855	46,974,644	46,064,990	35,261,848
Employee Benefits	62,479,845	64,454,415	64,208,844	44,308,130
Materials & Supplies	1,368,707	4,742,298	4,509,000	1,113,909
Services	16,453,605	60,910,651	60,639,586	14,021,450
Capital Outlay	2,195,234	5,104,167	7,242,798	1,746,636
Student Aid	53,610	13,953	65,022	77,014
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	981,304	1,147,157	1,147,157	860,368
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	229,500	451,000	451,000	338,250
College Promise Pgrm (Resource 1190)	163,957	1,176,959	1,176,959	882,719
Federal Work Study (Resource 1190)	152,718	420,818	420,818	98,409
Veteran Services (Resource 1190)	2,539	4,842	4,842	4,842
Performance RCC (Resource 1090) (b)	(363,230)	0	0	0
Customized Solutions (Resource 1170) (c)	1,302	0	0	167,250
Community Education (Resource 1080) (b)	(287,473)	0	0	0
Parking (Resource 1050) (b)	<u>(1,638,476)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 217,180,632</u>	<u>\$ 288,816,778</u>	<u>\$ 288,816,778</u>	<u>\$ 179,680,008</u>
Revenues Over (Under) Expenditures	\$ 19,566,492	\$ (45,821,943)	\$ (45,821,943)	\$ 28,056,778
Beginning Fund Balance	<u>41,620,247</u>	<u>61,186,739</u>	<u>61,186,739</u>	<u>61,186,739</u>
Ending Fund Balance	<u>\$ 61,186,739</u>	<u>\$ 15,364,796</u>	<u>\$ 15,364,796</u>	<u>\$ 89,243,517</u>
Ending Cash Balance				<u>\$ 76,652,998</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative expense. This was replaced with HEERF revenue recovery funding in related resource.

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 81,572	\$ 1,903,678	\$ 1,903,678	\$ 160,628
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Parking (Resource 1000) (b)	(1,638,476)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	<u>4,285,983</u>	<u>1,105,721</u>	<u>763,861</u>	<u>1,952,577</u>
Total Revenue	<u>\$ 4,367,555</u>	<u>\$ 3,056,099</u>	<u>\$ 2,714,239</u>	<u>\$ 2,113,205</u>
Expenditures				
Classified Salaries	\$ 1,461,584	\$ 2,054,126	\$ 2,054,126	\$ 1,297,614
Employee Benefits	689,057	941,867	919,867	575,177
Materials & Supplies	34,310	42,109	68,109	61,145
Services	438,273	626,802	622,802	284,312
Capital Outlay	<u>32,701</u>	<u>344,465</u>	<u>344,465</u>	<u>147,624</u>
Total Expenditures	<u>\$ 2,655,925</u>	<u>\$ 4,009,369</u>	<u>\$ 4,009,369</u>	<u>\$ 2,365,873</u>
Revenues Over (Under) Expenditures	\$ 1,711,630	\$ (953,270)	\$ (1,295,130)	\$ (252,668)
Beginning Fund Balance	<u>0</u>	<u>1,711,630</u>	<u>1,711,630</u>	<u>1,711,630</u>
Ending Fund Balance	<u>\$ 1,711,630</u>	<u>\$ 758,360</u>	<u>\$ 416,500</u>	<u>\$ 1,458,962</u>
Ending Cash Balance				<u>\$ 1,521,629</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,630,241	\$ 1,566,800	\$ 1,566,800	\$ 821,612
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>286,294</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,916,535</u>	<u>\$ 1,566,800</u>	<u>\$ 1,566,800</u>	<u>\$ 821,612</u>
Expenditures				
Academic Salaries	\$ 455,616	\$ 599,631	\$ 570,931	\$ 467,837
Classified Salaries	568,541	1,021,636	1,006,968	607,535
Employee Benefits	447,336	678,254	692,922	405,697
Materials & Supplies	10,045	94,153	122,853	32,070
Services	107,904	339,707	339,707	142,792
Capital Outlay	<u>1,263</u>	<u>24,500</u>	<u>24,500</u>	<u>5,244</u>
Total Expenditures	<u>\$ 1,590,705</u>	<u>\$ 2,757,881</u>	<u>\$ 2,757,881</u>	<u>\$ 1,661,174</u>
Revenues Over (Under) Expenditures	\$ 325,830	\$ (1,191,081)	\$ (1,191,081)	\$ (839,562)
Beginning Fund Balance	<u>2,174,007</u>	<u>2,499,837</u>	<u>2,499,837</u>	<u>2,499,837</u>
Ending Fund Balance	<u>\$ 2,499,837</u>	<u>\$ 1,308,756</u>	<u>\$ 1,308,756</u>	<u>\$ 1,660,274</u>
Ending Cash Balance				<u>\$ 1,200,076</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 155	\$ 176,000	\$ 176,000	\$ 15,260
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	275,000	275,000	206,250
General Fund (Resource 1000) (b)	(363,230)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	669,391	0	0	0
Total Revenues	<u>\$ 306,316</u>	<u>\$ 451,000</u>	<u>\$ 451,000</u>	<u>\$ 221,510</u>
Expenditures				
Classified Salaries	\$ 47,726	\$ 55,014	\$ 55,014	\$ 45,735
Employee Benefits	28,770	31,606	31,606	24,502
Materials & Supplies	0	3,000	3,000	837
Services	1,006	136,380	136,380	32,004
Total Expenditures	<u>\$ 77,502</u>	<u>\$ 226,000</u>	<u>\$ 226,000</u>	<u>\$ 103,079</u>
Revenues Over (Under) Expenditures	\$ 228,814	\$ 225,000	\$ 225,000	\$ 118,431
Beginning Fund Balance	<u>0</u>	<u>228,814</u>	<u>228,814</u>	<u>228,814</u>
Ending Fund Balance	<u>\$ 228,814</u>	<u>\$ 453,814</u>	<u>\$ 453,814</u>	<u>\$ 347,246</u>
Ending Cash Balance				<u>\$ 350,321</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 499,447	\$ 814,516	\$ 814,516	\$ 266,777
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>625,434</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,124,881</u>	<u>\$ 814,516</u>	<u>\$ 814,516</u>	<u>\$ 266,777</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 32,700
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	71,250
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	56,250
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	0	275,000	275,000	206,250
General Operating (Resource 1000)	<u>277,311</u>	<u>1,345,655</u>	<u>1,345,655</u>	<u>760,130</u>
Total Expenditures	<u>\$ 490,911</u>	<u>\$ 1,834,255</u>	<u>\$ 1,834,255</u>	<u>\$ 1,126,580</u>
Revenues Over (Under) Expenditures	\$ 633,970	\$ (1,019,739)	\$ (1,019,739)	\$ (859,804)
Beginning Fund Balance	<u>394,985</u>	<u>1,028,956</u>	<u>1,028,956</u>	<u>1,028,956</u>
Ending Fund Balance	<u>\$ 1,028,956</u>	<u>\$ 9,217</u>	<u>\$ 9,217</u>	<u>\$ 169,152</u>
Ending Cash Balance				<u><u>\$ 169,152</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,472	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>229,500</u>	<u>451,000</u>	<u>451,000</u>	<u>338,250</u>
Total Revenues	<u>\$ 254,972</u>	<u>\$ 476,400</u>	<u>\$ 476,400</u>	<u>\$ 338,250</u>
Expenditures				
Academic Salaries	\$ 122,208	\$ 200,499	\$ 200,499	\$ 123,041
Classified Salaries	1,120	53,300	52,300	5,146
Employee Benefits	30,819	123,565	112,171	44,500
Materials & Supplies	0	340	1,590	796
Services	40,258	57,338	62,910	30,984
Capital Outlay	<u>63,620</u>	<u>40,120</u>	<u>45,692</u>	<u>17,496</u>
Total Expenditures	<u>\$ 258,025</u>	<u>\$ 475,162</u>	<u>\$ 475,162</u>	<u>\$ 221,962</u>
Revenues Over (Under) Expenditures	\$ (3,053)	\$ 1,238	\$ 1,238	\$ 116,288
Beginning Fund Balance	<u>3,933</u>	<u>880</u>	<u>880</u>	<u>880</u>
Ending Fund Balance	<u>\$ 880</u>	<u>\$ 2,118</u>	<u>\$ 2,118</u>	<u>\$ 117,168</u>
Ending Cash Balance				<u><u>\$ 119,206</u></u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,988	\$ 165,000	\$ 165,000	\$ 18,400
Intrafund Transfer from:				
General Operating (Resource 1000) (c)	<u>1,302</u>	<u>223,000</u>	<u>223,000</u>	<u>167,250</u>
Total Revenues	<u>\$ 18,290</u>	<u>\$ 388,000</u>	<u>\$ 388,000</u>	<u>\$ 185,650</u>
Expenditures				
Academic Salaries	\$ 5,058	\$ 0	\$ 0	\$ 0
Classified Salaries	3,240	129,778	129,778	0
Employee Benefits	2,269	75,259	75,259	(13)
Materials & Supplies	0	25,200	9,200	0
Services	7,624	149,241	165,241	30,970
Capital Outlay	<u>99</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 18,290</u>	<u>\$ 379,478</u>	<u>\$ 379,478</u>	<u>\$ 30,958</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 8,522	\$ 8,522	\$ 154,692
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 8,522</u>	<u>\$ 8,522</u>	<u>\$ 154,692</u>
Ending Cash Balance				<u>\$ 24,888</u>

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,441,594	\$ 3,149,158	\$ 3,149,158	\$ 1,851,063
Expenditures				
Services	\$ 591,777	\$ 1,162,210	\$ 1,632,340	\$ 1,029,590
Capital Outlay	3,766,239	9,452,668	8,982,538	975,597
Total Expenditures	<u>\$ 4,358,016</u>	<u>\$ 10,614,878</u>	<u>\$ 10,614,878</u>	<u>\$ 2,005,187</u>
Revenues Over (Under) Expenditures	\$ (916,422)	\$ (7,465,720)	\$ (7,465,720)	\$ (154,124)
Beginning Fund Balance	<u>8,940,819</u>	<u>8,024,397</u>	<u>8,024,397</u>	<u>8,024,397</u>
Ending Fund Balance	<u>\$ 8,024,397</u>	<u>\$ 558,677</u>	<u>\$ 558,677</u>	<u>\$ 7,870,273</u>
Ending Cash Balance				<u><u>\$ 7,871,955</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 113,447,407	\$ 173,383,135	\$ 223,804,372	\$ 135,982,356
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	163,957	1,176,959	1,176,959	882,719
For DSP&S	981,304	1,147,157	1,147,157	860,368
For Federal Work Study	152,718	420,818	420,818	98,409
For Veteran Services	2,539	4,842	4,842	4,842
Total Revenues	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 226,554,148</u>	<u>\$ 137,828,693</u>
Expenditures				
Academic Salaries	\$ 8,993,407	\$ 9,162,036	\$ 12,101,326	\$ 8,620,565
Classified Salaries	15,771,410	17,865,704	22,013,959	13,870,929
Employee Benefits	11,356,780	12,543,662	15,197,307	8,661,703
Materials & Supplies	3,500,697	9,505,482	9,082,599	1,440,757
Services	44,238,963	104,568,936	133,582,430	21,056,114
Capital Outlay	14,415,330	13,010,596	25,227,589	9,990,681
Student Grants (Financial, Book, Meal, Transportation)	3,556,321	8,370,774	8,585,077	3,231,270
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	492,154	0	0	0
Revenue Recovery - HEERF (1050) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery - HEERF (1050) (a)	4,285,983	1,105,721	763,861	1,952,577
Revenue Recovery - HEERF (1070) (a)	286,294	0	0	0
Revenue Recovery - HEERF (1080) (a)	287,473	0	0	0
Revenue Recovery - HEERF (1090) (a)	669,391	0	0	0
Revenue Recovery - HEERF (1110) (a)	625,434	0	0	0
Revenue Recovery - HEERF (3200) (a)	3,654,185	0	0	0
Revenue Recovery - HEERF (3300) (a)	975,625	0	0	0
Total Expenditures	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 226,554,148</u>	<u>\$ 68,824,597</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 69,004,097
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 69,004,097</u>
Ending Cash Balance				<u>\$ 58,207,828</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 307,130	\$ 2,307,231	\$ 2,307,231	\$ 650,556
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	71,250
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,654,185</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 4,056,315</u>	<u>\$ 2,402,231</u>	<u>\$ 2,402,231</u>	<u>\$ 721,806</u>
Expenditures				
Classified Salaries	\$ 900,714	\$ 1,178,090	\$ 1,140,804	\$ 837,847
Employee Benefits	448,733	552,857	566,347	397,550
Materials & Supplies	76,784	1,287,752	1,309,680	436,431
Services	103,481	259,515	257,931	118,261
Capital Outlay	<u>32,546</u>	<u>69,923</u>	<u>73,375</u>	<u>39,328</u>
Total Expenditures	<u>\$ 1,562,259</u>	<u>\$ 3,348,137</u>	<u>\$ 3,348,137</u>	<u>\$ 1,829,417</u>
Revenues Over (Under) Expenditures	\$ 2,494,056	\$ (945,906)	\$ (945,906)	\$ (1,107,611)
Beginning Fund Balance	<u>803,991</u>	<u>3,298,047</u>	<u>3,298,047</u>	<u>3,298,047</u>
Ending Fund Balance	<u>\$ 3,298,047</u>	<u>\$ 2,352,141</u>	<u>\$ 2,352,141</u>	<u>\$ 2,190,436</u>
Ending Cash Balance				<u>\$ 2,041,699</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 992,398	\$ 1,447,969	\$ 1,447,969	\$ 1,044,464
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	56,250
Revenue Recovery HEERF (Resource 1190) (a)	<u>975,625</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 2,043,023</u>	<u>\$ 1,522,969</u>	<u>\$ 1,522,969</u>	<u>\$ 1,100,714</u>
Expenditures				
Academic Salaries	\$ 903,706	\$ 835,307	\$ 835,307	\$ 766,339
Classified Salaries	304,886	554,201	541,334	257,239
Employee Benefits	261,842	367,646	374,038	218,304
Materials & Supplies	20,196	53,855	56,985	26,478
Services	58,430	90,943	91,393	64,187
Capital Outlay	<u>0</u>	<u>15,265</u>	<u>18,160</u>	<u>1,850</u>
Total Expenditures	<u>\$ 1,549,060</u>	<u>\$ 1,917,217</u>	<u>\$ 1,917,217</u>	<u>\$ 1,334,397</u>
Revenues Over (Under) Expenditures	\$ 493,963	\$ (394,248)	\$ (394,248)	\$ (233,683)
Beginning Fund Balance	<u>\$ 459,813</u>	<u>953,776</u>	<u>953,776</u>	<u>\$ 953,776</u>
Ending Fund Balance	<u>\$ 953,776</u>	<u>\$ 559,528</u>	<u>\$ 559,528</u>	<u>\$ 720,093</u>
Ending Cash Balance				<u>\$ 688,261</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	<u>\$ 2,130,639</u>	<u>\$ 44,594,808</u>	<u>\$ 41,709,254</u>	<u>\$ 9,901,582</u>
Expenditures				
Capital Outlay	<u>\$ 2,130,639</u>	<u>\$ 44,594,808</u>	<u>\$ 41,709,254</u>	<u>\$ 1,081,355</u>
Total Expenditures	<u>\$ 2,130,639</u>	<u>\$ 44,594,808</u>	<u>\$ 41,709,254</u>	<u>\$ 1,092,055</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 8,809,528
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 8,809,528</u></u>
Ending Cash Balance				<u><u>\$ 8,809,528</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Beginning Fund Balance	<u>2,131,359</u>	<u>2,141,911</u>	<u>2,141,911</u>	<u>2,141,911</u>
Ending Fund Balance	<u>\$ 2,141,911</u>	<u>\$ 2,152,463</u>	<u>\$ 2,152,463</u>	<u>\$ 2,143,061</u>
Ending Cash Balance				<u>\$ 2,143,061</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Beginning Fund Balance	<u>2,569,277</u>	<u>2,581,092</u>	<u>2,581,092</u>	<u>2,581,092</u>
Ending Fund Balance	<u>\$ 2,581,092</u>	<u>\$ 2,592,907</u>	<u>\$ 2,592,907</u>	<u>\$ 2,582,478</u>
Ending Cash Balance				<u>\$ 2,582,478</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 154,089	\$ 140,000	\$ 140,000	\$ 39,706
Expenditures				
Classified Salaries	\$ 3,437	\$ 112,636	\$ 112,636	\$ 48,885
Employee Benefits	327	64,375	64,375	28,449
Services	372,841	370,269	370,269	16,833
Capital Outlay	10,821,656	26,360,898	26,360,898	7,776,355
Total Expenditures	\$ 11,198,261	\$ 26,908,178	\$ 26,908,178	\$ 7,870,521
Revenues Over (Under) Expenditures	\$ (11,044,172)	\$ (26,768,178)	\$ (26,768,178)	\$ (7,830,816)
Beginning Fund Balance	40,046,428	29,002,255	29,002,255	29,002,255
Ending Fund Balance	\$ 29,002,255	\$ 2,234,077	\$ 2,234,077	\$ 21,171,440
Ending Cash Balance				\$ 21,168,782

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 13,833,522	\$ 14,277,240	\$ 14,277,240	\$ 11,222,751
Expenditures				
Classified Salaries	\$ 101,759	\$ 167,805	\$ 167,805	\$ 97,122
Employee Benefits	68,133	122,795	122,795	49,902
Services	13,474,624	14,233,288	14,233,288	9,677,476
Total Expenditures	\$ 13,644,516	\$ 14,523,888	\$ 14,523,888	\$ 9,824,500
Revenues Over (Under) Expenditures	\$ 189,005	\$ (246,648)	\$ (246,648)	\$ 1,398,251
Beginning Fund Balance	6,477,417	6,666,422	6,666,422	6,666,422
Ending Fund Balance	\$ 6,666,422	\$ 6,419,774	\$ 6,419,774	\$ 8,064,673
Ending Cash Balance				\$ 15,700,963

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,658,847	\$ 2,979,221	\$ 2,979,221	\$ 2,311,335
Expenditures				
Classified Salaries	\$ 380,928	\$ 524,502	\$ 524,502	\$ 352,509
Employee Benefits	201,348	256,309	256,309	169,493
Materials & Supplies	13,241	14,500	14,500	10,070
Services	1,179,807	1,609,754	1,609,754	1,070,985
Capital Outlay	1,243	170,000	170,000	0
Total Expenditures	<u>\$ 1,776,567</u>	<u>\$ 2,575,065</u>	<u>\$ 2,575,065</u>	<u>\$ 1,603,057</u>
Revenues Over (Under) Expenditures	\$ 882,280	\$ 404,156	\$ 404,156	\$ 708,278
Beginning Fund Balance	<u>2,671,706</u>	<u>3,553,986</u>	<u>3,553,986</u>	<u>3,553,986</u>
Ending Fund Balance	<u>\$ 3,553,986</u>	<u>\$ 3,958,142</u>	<u>\$ 3,958,142</u>	<u>\$ 4,262,265</u>
Ending Cash Balance				<u>\$ 6,764,860</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,330,546	\$ 2,612,353	\$ 2,612,353	\$ 1,832,650
Expenditures				
Classified Salaries	\$ 161,322	\$ 221,363	\$ 221,263	\$ 153,360
Employee Benefits	87,016	109,894	109,894	73,886
Materials & Supplies	4,046	3,000	3,100	2,112
Services	2,380,643	2,433,613	2,433,613	1,650,695
Capital Outlay	1,974	170,000	170,000	0
Total Expenditures	<u>\$ 2,635,000</u>	<u>\$ 2,937,870</u>	<u>\$ 2,937,870</u>	<u>\$ 1,880,053</u>
Revenues Over (Under) Expenditures	\$ (304,454)	\$ (325,517)	\$ (325,517)	\$ (47,403)
Beginning Fund Balance	<u>784,596</u>	<u>480,141</u>	<u>480,141</u>	<u>480,141</u>
Ending Fund Balance	<u>\$ 480,141</u>	<u>\$ 154,624</u>	<u>\$ 154,624</u>	<u>\$ 432,738</u>
Ending Cash Balance				<u>\$ 1,195,188</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,218,220	\$ 870,257	\$ 870,257	\$ 147,255
Expenditures				
Services	\$ 4,628	\$ 4,500	\$ 4,500	\$ 3,566
Total Expenditures	\$ 4,628	\$ 4,500	\$ 4,500	\$ 3,566
Revenues Over (Under) Expenditures	\$ 1,213,591	\$ 865,757	\$ 865,757	\$ 143,689
Beginning Fund Balance	2,286,571	3,500,163	3,500,163	3,500,163
Ending Fund Balance	<u>\$ 3,500,163</u>	<u>\$ 4,365,920</u>	<u>\$ 4,365,920</u>	<u>\$ 3,643,851</u>
Ending Cash Balance				<u>\$ 3,643,851</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 370,094
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,081,641
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 1,081,641
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (711,547)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,404,761</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,401,582</u>
Ending Cash Balance				<u>\$ 2,814,559</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,244,075	\$ 94,775,000	\$ 94,775,000	\$ 81,559,933
Expenditures				
Scholarships and Grant Reimbursements	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 81,356,574
Total Expenditures	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 81,356,574
Revenues Over (Under) Expenditures	\$ (322,049)	\$ (133,695)	\$ (133,695)	\$ 203,359
Beginning Fund Balance	<u>786,759</u>	<u>464,710</u>	<u>464,710</u>	<u>464,710</u>
Ending Fund Balance	<u>\$ 464,710</u>	<u>\$ 331,015</u>	<u>\$ 331,015</u>	<u>\$ 668,068</u>
Ending Cash Balance				<u>\$ 1,397,351</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.B)

Meeting	April 19, 2022
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – March 31, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2021 through March 31, 2022.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2021 – MARCH 31, 2022

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Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 235,977,659	\$ 241,649,180	\$ 241,649,180	\$ 191,061,546
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	277,311	1,345,655	1,345,655	672,828
Revenue Recovery HEERF (Resource 1190) (a)	492,154	0	0	0
Total Revenue	<u>\$ 236,747,124</u>	<u>\$ 242,994,835</u>	<u>\$ 242,994,835</u>	<u>\$ 191,734,373</u>
Expenditures				
Academic Salaries	\$ 95,878,637	\$ 103,369,174	\$ 102,905,894	\$ 74,723,127
Classified Salaries	39,508,855	46,974,644	46,105,639	31,672,710
Employee Benefits	62,479,845	64,454,415	64,213,138	40,416,314
Materials & Supplies	1,368,707	4,742,298	4,559,489	1,017,292
Services	16,453,605	60,910,651	60,487,106	13,095,100
Capital Outlay	2,195,234	5,104,167	7,233,014	1,620,531
Student Aid	53,610	13,953	65,022	77,014
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	981,304	1,147,157	1,147,157	573,579
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	229,500	451,000	451,000	225,500
College Promise Pgrm (Resource 1190)	163,957	1,176,959	1,176,959	588,480
Federal Work Study (Resource 1190)	152,718	420,818	420,818	98,409
Veteran Services (Resource 1190)	2,539	4,842	4,842	4,842
Performance RCC (Resource 1090) (b)	(363,230)	0	0	0
Customized Solutions (Resource 1170) (c)	1,302	0	0	111,500
Community Education (Resource 1080) (b)	(287,473)	0	0	0
Parking (Resource 1050) (b)	(1,638,476)	0	0	0
Total Expenditures	<u>\$ 217,180,632</u>	<u>\$ 288,816,778</u>	<u>\$ 288,816,778</u>	<u>\$ 164,224,396</u>
Revenues Over (Under) Expenditures	\$ 19,566,492	\$ (45,821,943)	\$ (45,821,943)	\$ 27,509,977
Beginning Fund Balance	41,620,247	61,186,739	61,186,739	61,186,739
Ending Fund Balance	<u>\$ 61,186,739</u>	<u>\$ 15,364,796</u>	<u>\$ 15,364,796</u>	<u>\$ 88,696,716</u>
Ending Cash Balance				<u>\$ 76,522,867</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative expense. This was replaced with HEERF revenue recovery funding in related resource.

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 81,572	\$ 1,903,678	\$ 1,903,678	\$ 145,446
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Parking (Resource 1000) (b)	(1,638,476)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	<u>4,285,983</u>	<u>1,105,721</u>	<u>763,861</u>	<u>1,105,721</u>
Total Revenue	<u>\$ 4,367,555</u>	<u>\$ 3,056,099</u>	<u>\$ 2,714,239</u>	<u>\$ 1,251,167</u>
Expenditures				
Classified Salaries	\$ 1,461,584	\$ 2,054,126	\$ 2,054,126	\$ 1,160,248
Employee Benefits	689,057	941,867	941,867	510,833
Materials & Supplies	34,310	42,109	46,109	58,846
Services	438,273	626,802	622,802	236,540
Capital Outlay	<u>32,701</u>	<u>344,465</u>	<u>344,465</u>	<u>130,611</u>
Total Expenditures	<u>\$ 2,655,925</u>	<u>\$ 4,009,369</u>	<u>\$ 4,009,369</u>	<u>\$ 2,097,078</u>
Revenues Over (Under) Expenditures	\$ 1,711,630	\$ (953,270)	\$ (1,295,130)	\$ (845,911)
Beginning Fund Balance	<u>0</u>	<u>1,711,630</u>	<u>1,711,630</u>	<u>1,711,630</u>
Ending Fund Balance	<u>\$ 1,711,630</u>	<u>\$ 758,360</u>	<u>\$ 416,500</u>	<u>\$ 865,719</u>
Ending Cash Balance				<u>\$ 928,386</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,630,241	\$ 1,566,800	\$ 1,566,800	\$ 684,740
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>286,294</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,916,535</u>	<u>\$ 1,566,800</u>	<u>\$ 1,566,800</u>	<u>\$ 684,740</u>
Expenditures				
Academic Salaries	\$ 455,616	\$ 599,631	\$ 570,931	\$ 421,053
Classified Salaries	568,541	1,021,636	1,006,968	549,538
Employee Benefits	447,336	678,254	692,922	367,246
Materials & Supplies	10,045	94,153	122,853	23,905
Services	107,904	339,707	339,707	135,769
Capital Outlay	<u>1,263</u>	<u>24,500</u>	<u>24,500</u>	<u>5,244</u>
Total Expenditures	<u>\$ 1,590,705</u>	<u>\$ 2,757,881</u>	<u>\$ 2,757,881</u>	<u>\$ 1,502,755</u>
Revenues Over (Under) Expenditures	\$ 325,830	\$ (1,191,081)	\$ (1,191,081)	\$ (818,015)
Beginning Fund Balance	<u>2,174,007</u>	<u>2,499,837</u>	<u>2,499,837</u>	<u>2,499,837</u>
Ending Fund Balance	<u>\$ 2,499,837</u>	<u>\$ 1,308,756</u>	<u>\$ 1,308,756</u>	<u>\$ 1,681,822</u>
Ending Cash Balance				<u>\$ 1,221,624</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 155	\$ 176,000	\$ 176,000	\$ 9,485
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	275,000	275,000	137,500
General Fund (Resource 1000) (b)	(363,230)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	669,391	0	0	0
Total Revenues	<u>\$ 306,316</u>	<u>\$ 451,000</u>	<u>\$ 451,000</u>	<u>\$ 146,985</u>
Expenditures				
Classified Salaries	\$ 47,726	\$ 55,014	\$ 55,014	\$ 39,849
Employee Benefits	28,770	31,606	31,606	21,599
Materials & Supplies	0	3,000	3,000	837
Services	1,006	136,380	136,380	31,562
Total Expenditures	<u>\$ 77,502</u>	<u>\$ 226,000</u>	<u>\$ 226,000</u>	<u>\$ 93,847</u>
Revenues Over (Under) Expenditures	\$ 228,814	\$ 225,000	\$ 225,000	\$ 53,138
Beginning Fund Balance	<u>0</u>	<u>228,814</u>	<u>228,814</u>	<u>228,814</u>
Ending Fund Balance	<u>\$ 228,814</u>	<u>\$ 453,814</u>	<u>\$ 453,814</u>	<u>\$ 281,953</u>
Ending Cash Balance				<u>\$ 285,028</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 499,447	\$ 814,516	\$ 814,516	\$ 266,777
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>625,434</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,124,881</u>	<u>\$ 814,516</u>	<u>\$ 814,516</u>	<u>\$ 266,777</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	0	275,000	275,000	137,500
General Operating (Resource 1000)	<u>277,311</u>	<u>1,345,655</u>	<u>1,345,655</u>	<u>672,828</u>
Total Expenditures	<u>\$ 490,911</u>	<u>\$ 1,834,255</u>	<u>\$ 1,834,255</u>	<u>\$ 917,128</u>
Revenues Over (Under) Expenditures	\$ 633,970	\$ (1,019,739)	\$ (1,019,739)	\$ (650,351)
Beginning Fund Balance	<u>394,985</u>	<u>1,028,956</u>	<u>1,028,956</u>	<u>1,028,956</u>
Ending Fund Balance	<u>\$ 1,028,956</u>	<u>\$ 9,217</u>	<u>\$ 9,217</u>	<u>\$ 378,605</u>
Ending Cash Balance				<u>\$ 378,605</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,472	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>229,500</u>	<u>451,000</u>	<u>451,000</u>	<u>225,500</u>
Total Revenues	<u>\$ 254,972</u>	<u>\$ 476,400</u>	<u>\$ 476,400</u>	<u>\$ 225,500</u>
Expenditures				
Academic Salaries	\$ 122,208	\$ 200,499	\$ 200,499	\$ 111,333
Classified Salaries	1,120	53,300	53,300	4,433
Employee Benefits	30,819	123,565	112,171	41,932
Materials & Supplies	0	340	590	60
Services	40,258	57,338	62,910	28,032
Capital Outlay	<u>63,620</u>	<u>40,120</u>	<u>45,692</u>	<u>7,156</u>
Total Expenditures	<u>\$ 258,025</u>	<u>\$ 475,162</u>	<u>\$ 475,162</u>	<u>\$ 192,946</u>
Revenues Over (Under) Expenditures	\$ (3,053)	\$ 1,238	\$ 1,238	\$ 32,554
Beginning Fund Balance	<u>3,933</u>	<u>880</u>	<u>880</u>	<u>880</u>
Ending Fund Balance	<u>\$ 880</u>	<u>\$ 2,118</u>	<u>\$ 2,118</u>	<u>\$ 33,434</u>
Ending Cash Balance				<u>\$ 35,472</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,988	\$ 165,000	\$ 165,000	\$ 18,400
Intrafund Transfer from:				
General Operating (Resource 1000) (c)	<u>1,302</u>	<u>223,000</u>	<u>223,000</u>	<u>111,500</u>
Total Revenues	<u>\$ 18,290</u>	<u>\$ 388,000</u>	<u>\$ 388,000</u>	<u>\$ 129,900</u>
Expenditures				
Academic Salaries	\$ 5,058	\$ 0	\$ 0	\$ 0
Classified Salaries	3,240	129,778	129,778	0
Employee Benefits	2,269	75,259	75,259	(13)
Materials & Supplies	0	25,200	9,200	0
Services	7,624	149,241	165,241	30,867
Capital Outlay	<u>99</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 18,290</u>	<u>\$ 379,478</u>	<u>\$ 379,478</u>	<u>\$ 30,854</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 8,522	\$ 8,522	\$ 99,046
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 8,522</u>	<u>\$ 8,522</u>	<u>\$ 99,046</u>
Ending Cash Balance				<u>\$ (30,759)</u>

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,441,594	\$ 3,149,158	\$ 3,149,158	\$ 1,851,063
Expenditures				
Services	\$ 591,777	\$ 1,162,210	\$ 1,632,340	\$ 986,689
Capital Outlay	3,766,239	9,452,668	8,982,538	876,486
Total Expenditures	<u>\$ 4,358,016</u>	<u>\$ 10,614,878</u>	<u>\$ 10,614,878</u>	<u>\$ 1,863,175</u>
Revenues Over (Under) Expenditures	\$ (916,422)	\$ (7,465,720)	\$ (7,465,720)	\$ (12,111)
Beginning Fund Balance	<u>8,940,819</u>	<u>8,024,397</u>	<u>8,024,397</u>	<u>8,024,397</u>
Ending Fund Balance	<u>\$ 8,024,397</u>	<u>\$ 558,677</u>	<u>\$ 558,677</u>	<u>\$ 8,012,285</u>
Ending Cash Balance				<u><u>\$ 8,013,967</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 113,447,407	\$ 173,383,135	\$ 223,499,012	\$ 130,611,795
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	163,957	1,176,959	1,176,959	588,480
For DSP&S	981,304	1,147,157	1,147,157	573,579
For Federal Work Study	152,718	420,818	420,818	98,409
For Veteran Services	2,539	4,842	4,842	4,842
Total Revenues	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 226,248,788</u>	<u>\$ 131,877,104</u>
Expenditures				
Academic Salaries	\$ 8,993,407	\$ 9,162,036	\$ 11,673,610	\$ 7,999,411
Classified Salaries	15,771,410	17,865,704	21,744,072	12,286,094
Employee Benefits	11,356,780	12,543,662	14,936,940	7,816,639
Materials & Supplies	3,500,697	9,505,482	9,067,332	1,283,810
Services	44,238,963	104,568,936	134,293,393	16,050,486
Capital Outlay	14,415,330	13,010,596	25,124,111	9,087,849
Student Grants (Financial, Book, Meal, Transportation)	3,556,321	8,370,774	8,645,469	2,487,936
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	492,154	0	0	0
Revenue Recovery - HEERF (1050) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery - HEERF (1050) (a)	4,285,983	1,105,721	763,861	1,105,721
Revenue Recovery - HEERF (1070) (a)	286,294	0	0	0
Revenue Recovery - HEERF (1080) (a)	287,473	0	0	0
Revenue Recovery - HEERF (1090) (a)	669,391	0	0	0
Revenue Recovery - HEERF (1110) (a)	625,434	0	0	0
Revenue Recovery - HEERF (3200) (a)	3,654,185	0	0	0
Revenue Recovery - HEERF (3300) (a)	975,625	0	0	0
Total Expenditures	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 226,248,788</u>	<u>\$ 58,117,945</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 73,759,158
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 73,759,158</u>
Ending Cash Balance				<u>\$ 62,967,203</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 307,130	\$ 2,307,231	\$ 2,307,231	\$ 636,366
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	47,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,654,185</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 4,056,315</u>	<u>\$ 2,402,231</u>	<u>\$ 2,402,231</u>	<u>\$ 683,866</u>
Expenditures				
Classified Salaries	\$ 900,714	\$ 1,178,090	\$ 1,140,281	\$ 754,875
Employee Benefits	448,733	552,857	566,347	354,841
Materials & Supplies	76,784	1,287,752	1,316,421	363,895
Services	103,481	259,515	255,165	103,515
Capital Outlay	<u>32,546</u>	<u>69,923</u>	<u>69,923</u>	<u>39,328</u>
Total Expenditures	<u>\$ 1,562,259</u>	<u>\$ 3,348,137</u>	<u>\$ 3,348,137</u>	<u>\$ 1,616,454</u>
Revenues Over (Under) Expenditures	\$ 2,494,056	\$ (945,906)	\$ (945,906)	\$ (932,587)
Beginning Fund Balance	<u>803,991</u>	<u>3,298,047</u>	<u>3,298,047</u>	<u>3,298,047</u>
Ending Fund Balance	<u>\$ 3,298,047</u>	<u>\$ 2,352,141</u>	<u>\$ 2,352,141</u>	<u>\$ 2,365,460</u>
Ending Cash Balance				<u>\$ 2,216,901</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 992,398	\$ 1,447,969	\$ 1,447,969	\$ 919,406
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>975,625</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 2,043,023</u>	<u>\$ 1,522,969</u>	<u>\$ 1,522,969</u>	<u>\$ 956,906</u>
Expenditures				
Academic Salaries	\$ 903,706	\$ 835,307	\$ 835,307	\$ 765,702
Classified Salaries	304,886	554,201	541,334	229,958
Employee Benefits	261,842	367,646	374,038	204,689
Materials & Supplies	20,196	53,855	56,985	22,621
Services	58,430	90,943	91,393	56,822
Capital Outlay	<u>0</u>	<u>15,265</u>	<u>18,160</u>	<u>1,850</u>
Total Expenditures	<u>\$ 1,549,060</u>	<u>\$ 1,917,217</u>	<u>\$ 1,917,217</u>	<u>\$ 1,281,642</u>
Revenues Over (Under) Expenditures	\$ 493,963	\$ (394,248)	\$ (394,248)	\$ (324,735)
Beginning Fund Balance	<u>\$ 459,813</u>	<u>953,776</u>	<u>953,776</u>	<u>\$ 953,776</u>
Ending Fund Balance	<u>\$ 953,776</u>	<u>\$ 559,528</u>	<u>\$ 559,528</u>	<u>\$ 629,041</u>
Ending Cash Balance				<u>\$ 597,208</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 8,779,611
Expenditures				
Capital Outlay	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 995,106
Total Expenditures	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 1,005,806
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 7,773,805
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,773,805</u>
Ending Cash Balance				<u>\$ 7,773,805</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Beginning Fund Balance	<u>2,131,359</u>	<u>2,141,911</u>	<u>2,141,911</u>	<u>2,141,911</u>
Ending Fund Balance	<u>\$ 2,141,911</u>	<u>\$ 2,152,463</u>	<u>\$ 2,152,463</u>	<u>\$ 2,143,061</u>
Ending Cash Balance				<u>\$ 2,143,061</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Beginning Fund Balance	<u>2,569,277</u>	<u>2,581,092</u>	<u>2,581,092</u>	<u>2,581,092</u>
Ending Fund Balance	<u>\$ 2,581,092</u>	<u>\$ 2,592,907</u>	<u>\$ 2,592,907</u>	<u>\$ 2,582,478</u>
Ending Cash Balance				<u>\$ 2,582,478</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 154,089	\$ 140,000	\$ 140,000	\$ 39,143
Expenditures				
Classified Salaries	\$ 3,437	\$ 112,636	\$ 112,636	\$ 44,536
Employee Benefits	327	64,375	64,375	25,358
Services	372,841	370,269	370,269	16,764
Capital Outlay	10,821,656	26,360,898	26,360,898	6,480,716
Total Expenditures	\$ 11,198,261	\$ 26,908,178	\$ 26,908,178	\$ 6,567,374
Revenues Over (Under) Expenditures	\$ (11,044,172)	\$ (26,768,178)	\$ (26,768,178)	\$ (6,528,231)
Beginning Fund Balance	40,046,428	29,002,255	29,002,255	29,002,255
Ending Fund Balance	\$ 29,002,255	\$ 2,234,077	\$ 2,234,077	\$ 22,474,024
Ending Cash Balance				\$ 22,471,929

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 13,833,522	\$ 14,277,240	\$ 14,277,240	\$ 11,220,175
Expenditures				
Classified Salaries	\$ 101,759	\$ 167,805	\$ 167,805	\$ 89,456
Employee Benefits	68,133	122,795	122,795	47,262
Services	13,474,624	14,233,288	14,233,288	8,545,459
Total Expenditures	<u>\$ 13,644,516</u>	<u>\$ 14,523,888</u>	<u>\$ 14,523,888</u>	<u>\$ 8,682,177</u>
Revenues Over (Under) Expenditures	\$ 189,005	\$ (246,648)	\$ (246,648)	\$ 2,537,997
Beginning Fund Balance	<u>6,477,417</u>	<u>6,666,422</u>	<u>6,666,422</u>	<u>6,666,422</u>
Ending Fund Balance	<u>\$ 6,666,422</u>	<u>\$ 6,419,774</u>	<u>\$ 6,419,774</u>	<u>\$ 9,204,420</u>
Ending Cash Balance				<u>\$ 16,840,710</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,658,847	\$ 2,979,221	\$ 2,979,221	\$ 2,115,560
Expenditures				
Classified Salaries	\$ 380,928	\$ 524,502	\$ 524,502	\$ 319,426
Employee Benefits	201,348	256,309	256,309	154,076
Materials & Supplies	13,241	14,500	14,500	6,511
Services	1,179,807	1,609,754	1,609,754	1,064,666
Capital Outlay	1,243	170,000	170,000	0
Total Expenditures	<u>\$ 1,776,567</u>	<u>\$ 2,575,065</u>	<u>\$ 2,575,065</u>	<u>\$ 1,544,678</u>
Revenues Over (Under) Expenditures	\$ 882,280	\$ 404,156	\$ 404,156	\$ 570,882
Beginning Fund Balance	<u>2,671,706</u>	<u>3,553,986</u>	<u>3,553,986</u>	<u>3,553,986</u>
Ending Fund Balance	<u>\$ 3,553,986</u>	<u>\$ 3,958,142</u>	<u>\$ 3,958,142</u>	<u>\$ 4,124,868</u>
Ending Cash Balance				<u>\$ 6,627,463</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,330,546	\$ 2,612,353	\$ 2,612,353	\$ 1,599,694
Expenditures				
Classified Salaries	\$ 161,322	\$ 221,363	\$ 221,263	\$ 138,375
Employee Benefits	87,016	109,894	109,894	67,110
Materials & Supplies	4,046	3,000	3,100	2,112
Services	2,380,643	2,433,613	2,433,613	1,599,373
Capital Outlay	1,974	170,000	170,000	0
Total Expenditures	<u>\$ 2,635,000</u>	<u>\$ 2,937,870</u>	<u>\$ 2,937,870</u>	<u>\$ 1,806,970</u>
Revenues Over (Under) Expenditures	\$ (304,454)	\$ (325,517)	\$ (325,517)	\$ (207,276)
Beginning Fund Balance	<u>784,596</u>	<u>480,141</u>	<u>480,141</u>	<u>480,141</u>
Ending Fund Balance	<u>\$ 480,141</u>	<u>\$ 154,624</u>	<u>\$ 154,624</u>	<u>\$ 272,865</u>
Ending Cash Balance				<u>\$ 1,035,315</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,218,220	\$ 870,257	\$ 870,257	\$ 118,031
Expenditures				
Services	\$ 4,628	\$ 4,500	\$ 4,500	\$ 3,112
Total Expenditures	\$ 4,628	\$ 4,500	\$ 4,500	\$ 3,112
Revenues Over (Under) Expenditures	\$ 1,213,591	\$ 865,757	\$ 865,757	\$ 114,919
Beginning Fund Balance	2,286,571	3,500,163	3,500,163	3,500,163
Ending Fund Balance	<u>\$ 3,500,163</u>	<u>\$ 4,365,920</u>	<u>\$ 4,365,920</u>	<u>\$ 3,615,082</u>
Ending Cash Balance				<u>\$ 3,615,082</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2022**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 345,500
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 939,393
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 939,393
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (593,893)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,522,415</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,410,877</u>
Ending Cash Balance				<u>\$ 2,979,604</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MARCH 31, 2022**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,244,075	\$ 94,775,000	\$ 94,775,000	\$ 79,889,744
Expenditures				
Scholarships and Grant Reimbursements	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 79,018,954
Total Expenditures	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 79,018,954
Revenues Over (Under) Expenditures	\$ (322,049)	\$ (133,695)	\$ (133,695)	\$ 870,790
Beginning Fund Balance	<u>786,759</u>	<u>464,710</u>	<u>464,710</u>	<u>464,710</u>
Ending Fund Balance	<u>\$ 464,710</u>	<u>\$ 331,015</u>	<u>\$ 331,015</u>	<u>\$ 1,335,499</u>
Ending Cash Balance				<u>\$ 2,065,157</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED MARCH 31, 2022**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.C)

Meeting	March 15, 2022
Agenda Item	Consent Agenda Information (VII.C)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – February 28, 2022
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2021 through February 28, 2022.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

MONTHLY FINANCIAL REPORT
JULY 1, 2021 – FEBRUARY 28, 2022

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 235,977,659	\$ 241,649,180	\$ 241,649,180	\$ 172,082,128
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	277,311	1,345,655	1,345,655	672,828
Revenue Recovery HEERF (Resource 1190) (a)	<u>492,154</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 236,747,124</u>	<u>\$ 242,994,835</u>	<u>\$ 242,994,835</u>	<u>\$ 172,754,955</u>
Expenditures				
Academic Salaries	\$ 95,878,637	\$ 103,369,174	\$ 102,977,932	\$ 64,645,352
Classified Salaries	39,508,855	46,974,644	46,239,438	28,158,603
Employee Benefits	62,479,845	64,454,415	64,225,250	34,786,251
Materials & Supplies	1,368,707	4,742,298	4,556,325	907,300
Services	16,453,605	60,910,651	60,388,384	11,685,771
Capital Outlay	2,195,234	5,104,167	7,168,020	1,201,402
Student Aid	53,610	13,953	13,953	63,958
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	981,304	1,147,157	1,147,157	573,579
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	229,500	451,000	451,000	225,500
College Promise Pgrm (Resource 1190)	163,957	1,176,959	1,176,959	588,480
Federal Work Study (Resource 1190)	152,718	420,818	420,818	83,689
Veteran Services (Resource 1190)	2,539	4,842	4,842	4,842
Performance RCC (Resource 1090) (b)	(363,230)	0	0	0
Customized Solutions (Resource 1170) (c)	1,302	0	0	111,500
Community Education (Resource 1080) (b)	(287,473)	0	0	0
Parking (Resource 1050) (b)	<u>(1,638,476)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 217,180,632</u>	<u>\$ 288,816,778</u>	<u>\$ 288,816,778</u>	<u>\$ 143,036,227</u>
Revenues Over (Under) Expenditures	\$ 19,566,492	\$ (45,821,943)	\$ (45,821,943)	\$ 29,718,728
Beginning Fund Balance	<u>41,620,247</u>	<u>61,186,739</u>	<u>61,186,739</u>	<u>61,186,739</u>
Ending Fund Balance	<u>\$ 61,186,739</u>	<u>\$ 15,364,796</u>	<u>\$ 15,364,796</u>	<u>\$ 90,905,467</u>
Ending Cash Balance				<u>\$ 75,914,014</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative expense. This was replaced with HEERF revenue recovery funding in related resource.

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 81,572	\$ 1,903,678	\$ 1,903,678	\$ 125,793
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Parking (Resource 1000) (b)	(1,638,476)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	4,285,983	1,105,721	667,692	1,105,721
Total Revenue	<u>\$ 4,367,555</u>	<u>\$ 3,056,099</u>	<u>\$ 2,618,070</u>	<u>\$ 1,231,514</u>
Expenditures				
Classified Salaries	\$ 1,461,584	\$ 2,054,126	\$ 2,054,126	\$ 1,035,694
Employee Benefits	689,057	941,867	941,867	442,229
Materials & Supplies	34,310	42,109	46,109	56,863
Services	438,273	626,802	622,802	202,495
Capital Outlay	32,701	344,465	344,465	110,531
Total Expenditures	<u>\$ 2,655,925</u>	<u>\$ 4,009,369</u>	<u>\$ 4,009,369</u>	<u>\$ 1,847,813</u>
Revenues Over (Under) Expenditures	\$ 1,711,630	\$ (953,270)	\$ (1,391,299)	\$ (616,299)
Beginning Fund Balance	<u>0</u>	<u>1,711,630</u>	<u>1,711,630</u>	<u>1,711,630</u>
Ending Fund Balance	<u>\$ 1,711,630</u>	<u>\$ 758,360</u>	<u>\$ 320,331</u>	<u>\$ 1,095,331</u>
Ending Cash Balance				<u>\$ 1,157,998</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,630,241	\$ 1,566,800	\$ 1,566,800	\$ 682,453
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>286,294</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,916,535</u>	<u>\$ 1,566,800</u>	<u>\$ 1,566,800</u>	<u>\$ 682,453</u>
Expenditures				
Academic Salaries	\$ 455,616	\$ 599,631	\$ 570,931	\$ 374,270
Classified Salaries	568,541	1,021,636	1,006,968	488,280
Employee Benefits	447,336	678,254	692,922	315,749
Materials & Supplies	10,045	94,153	122,853	19,758
Services	107,904	339,707	339,707	123,407
Capital Outlay	<u>1,263</u>	<u>24,500</u>	<u>24,500</u>	<u>3,553</u>
Total Expenditures	<u>\$ 1,590,705</u>	<u>\$ 2,757,881</u>	<u>\$ 2,757,881</u>	<u>\$ 1,325,017</u>
Revenues Over (Under) Expenditures	\$ 325,830	\$ (1,191,081)	\$ (1,191,081)	\$ (642,563)
Beginning Fund Balance	<u>2,174,007</u>	<u>2,499,837</u>	<u>2,499,837</u>	<u>2,499,837</u>
Ending Fund Balance	<u>\$ 2,499,837</u>	<u>\$ 1,308,756</u>	<u>\$ 1,308,756</u>	<u>\$ 1,857,274</u>
Ending Cash Balance				<u>\$ 1,397,076</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 155	\$ 176,000	\$ 176,000	\$ 6,897
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	275,000	275,000	137,500
General Fund (Resource 1000) (b)	(363,230)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	669,391	0	0	0
Total Revenues	<u>\$ 306,316</u>	<u>\$ 451,000</u>	<u>\$ 451,000</u>	<u>\$ 144,397</u>
Expenditures				
Classified Salaries	\$ 47,726	\$ 55,014	\$ 55,014	\$ 35,173
Employee Benefits	28,770	31,606	31,606	18,736
Materials & Supplies	0	3,000	3,000	837
Services	1,006	136,380	136,380	31,389
Total Expenditures	<u>\$ 77,502</u>	<u>\$ 226,000</u>	<u>\$ 226,000</u>	<u>\$ 86,135</u>
Revenues Over (Under) Expenditures	\$ 228,814	\$ 225,000	\$ 225,000	\$ 58,262
Beginning Fund Balance	<u>0</u>	<u>228,814</u>	<u>228,814</u>	<u>228,814</u>
Ending Fund Balance	<u>\$ 228,814</u>	<u>\$ 453,814</u>	<u>\$ 453,814</u>	<u>\$ 287,076</u>
Ending Cash Balance				<u>\$ 290,152</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 499,447	\$ 814,516	\$ 814,516	\$ 222,771
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>625,434</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,124,881</u>	<u>\$ 814,516</u>	<u>\$ 814,516</u>	<u>\$ 222,771</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 21,800
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	47,500
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	37,500
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	0	275,000	275,000	137,500
General Operating (Resource 1000)	<u>277,311</u>	<u>1,345,655</u>	<u>1,345,655</u>	<u>672,828</u>
Total Expenditures	<u>\$ 490,911</u>	<u>\$ 1,834,255</u>	<u>\$ 1,834,255</u>	<u>\$ 917,128</u>
Revenues Over (Under) Expenditures	\$ 633,970	\$ (1,019,739)	\$ (1,019,739)	\$ (694,356)
Beginning Fund Balance	<u>394,985</u>	<u>1,028,956</u>	<u>1,028,956</u>	<u>1,028,956</u>
Ending Fund Balance	<u>\$ 1,028,956</u>	<u>\$ 9,217</u>	<u>\$ 9,217</u>	<u>\$ 334,600</u>
Ending Cash Balance				<u><u>\$ 334,600</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,472	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>229,500</u>	<u>451,000</u>	<u>451,000</u>	<u>225,500</u>
Total Revenues	<u>\$ 254,972</u>	<u>\$ 476,400</u>	<u>\$ 476,400</u>	<u>\$ 225,500</u>
Expenditures				
Academic Salaries	\$ 122,208	\$ 200,499	\$ 200,499	\$ 99,625
Classified Salaries	1,120	53,300	53,300	3,863
Employee Benefits	30,819	123,565	123,565	36,253
Materials & Supplies	0	340	340	0
Services	40,258	57,338	57,338	25,078
Capital Outlay	<u>63,620</u>	<u>40,120</u>	<u>40,120</u>	<u>7,156</u>
Total Expenditures	<u>\$ 258,025</u>	<u>\$ 475,162</u>	<u>\$ 475,162</u>	<u>\$ 171,974</u>
Revenues Over (Under) Expenditures	\$ (3,053)	\$ 1,238	\$ 1,238	\$ 53,526
Beginning Fund Balance	<u>3,933</u>	<u>880</u>	<u>880</u>	<u>880</u>
Ending Fund Balance	<u>\$ 880</u>	<u>\$ 2,118</u>	<u>\$ 2,118</u>	<u>\$ 54,406</u>
Ending Cash Balance				<u>\$ 56,444</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,988	\$ 165,000	\$ 165,000	\$ 18,400
Intrafund Transfer from:				
General Operating (Resource 1000) (c)	<u>1,302</u>	<u>223,000</u>	<u>223,000</u>	<u>111,500</u>
Total Revenues	<u>\$ 18,290</u>	<u>\$ 388,000</u>	<u>\$ 388,000</u>	<u>\$ 129,900</u>
Expenditures				
Academic Salaries	\$ 5,058	\$ 0	\$ 0	\$ 0
Classified Salaries	3,240	129,778	129,778	0
Employee Benefits	2,269	75,259	75,259	(13)
Materials & Supplies	0	25,200	9,200	0
Services	7,624	149,241	165,241	30,867
Capital Outlay	<u>99</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 18,290</u>	<u>\$ 379,478</u>	<u>\$ 379,478</u>	<u>\$ 30,854</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 8,522	\$ 8,522	\$ 99,046
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 8,522</u>	<u>\$ 8,522</u>	<u>\$ 99,046</u>
Ending Cash Balance				<u>\$ (30,759)</u>

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,441,594	\$ 3,149,158	\$ 3,149,158	\$ 1,851,063
Expenditures				
Services	\$ 591,777	\$ 1,162,210	\$ 1,479,340	\$ 858,304
Capital Outlay	3,766,239	9,452,668	9,135,538	803,427
Total Expenditures	<u>\$ 4,358,016</u>	<u>\$ 10,614,878</u>	<u>\$ 10,614,878</u>	<u>\$ 1,661,731</u>
Revenues Over (Under) Expenditures	\$ (916,422)	\$ (7,465,720)	\$ (7,465,720)	\$ 189,332
Beginning Fund Balance	<u>8,940,819</u>	<u>8,024,397</u>	<u>8,024,397</u>	<u>8,024,397</u>
Ending Fund Balance	<u>\$ 8,024,397</u>	<u>\$ 558,677</u>	<u>\$ 558,677</u>	<u>\$ 8,213,729</u>
Ending Cash Balance				<u><u>\$ 8,215,411</u></u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 113,447,407	\$ 173,383,135	\$ 202,069,830	\$ 121,740,547
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	163,957	1,176,959	1,176,959	588,480
For DSP&S	981,304	1,147,157	1,147,157	573,579
For Federal Work Study	152,718	420,818	420,818	83,689
For Veteran Services	2,539	4,842	4,842	4,842
Total Revenues	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 204,819,606</u>	<u>\$ 122,991,136</u>
Expenditures				
Academic Salaries	\$ 8,993,407	\$ 9,162,036	\$ 11,350,109	\$ 6,777,511
Classified Salaries	15,771,410	17,865,704	21,211,230	10,832,666
Employee Benefits	11,356,780	12,543,662	14,509,081	6,743,965
Materials & Supplies	3,500,697	9,505,482	8,836,764	1,162,227
Services	44,238,963	104,568,936	115,569,684	13,998,737
Capital Outlay	14,415,330	13,010,596	24,214,128	8,847,365
Student Grants (Financial, Book, Meal, Transportation)	3,556,321	8,370,774	8,460,918	2,087,149
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	492,154	0	0	0
Revenue Recovery - HEERF (1050) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery - HEERF (1050) (a)	4,285,983	1,105,721	667,692	1,105,721
Revenue Recovery - HEERF (1070) (a)	286,294	0	0	0
Revenue Recovery - HEERF (1080) (a)	287,473	0	0	0
Revenue Recovery - HEERF (1090) (a)	669,391	0	0	0
Revenue Recovery - HEERF (1110) (a)	625,434	0	0	0
Revenue Recovery - HEERF (3200) (a)	3,654,185	0	0	0
Revenue Recovery - HEERF (3300) (a)	975,625	0	0	0
Total Expenditures	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 204,819,606</u>	<u>\$ 51,555,342</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 71,435,795
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 71,435,795</u>
Ending Cash Balance				<u>\$ 61,135,479</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 307,130	\$ 2,307,231	\$ 2,307,231	\$ 549,384
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	47,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,654,185</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 4,056,315</u>	<u>\$ 2,402,231</u>	<u>\$ 2,402,231</u>	<u>\$ 596,884</u>
Expenditures				
Classified Salaries	\$ 900,714	\$ 1,178,090	\$ 1,140,281	\$ 682,818
Employee Benefits	448,733	552,857	566,347	314,338
Materials & Supplies	76,784	1,287,752	1,316,421	314,022
Services	103,481	259,515	255,165	93,146
Capital Outlay	<u>32,546</u>	<u>69,923</u>	<u>69,923</u>	<u>39,328</u>
Total Expenditures	<u>\$ 1,562,259</u>	<u>\$ 3,348,137</u>	<u>\$ 3,348,137</u>	<u>\$ 1,443,651</u>
Revenues Over (Under) Expenditures	\$ 2,494,056	\$ (945,906)	\$ (945,906)	\$ (846,768)
Beginning Fund Balance	<u>803,991</u>	<u>3,298,047</u>	<u>3,298,047</u>	<u>3,298,047</u>
Ending Fund Balance	<u>\$ 3,298,047</u>	<u>\$ 2,352,141</u>	<u>\$ 2,352,141</u>	<u>\$ 2,451,279</u>
Ending Cash Balance				<u>\$ 2,302,720</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 992,398	\$ 1,447,969	\$ 1,447,969	\$ 830,263
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	37,500
Revenue Recovery HEERF (Resource 1190) (a)	<u>975,625</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 2,043,023</u>	<u>\$ 1,522,969</u>	<u>\$ 1,522,969</u>	<u>\$ 867,763</u>
Expenditures				
Academic Salaries	\$ 903,706	\$ 835,307	\$ 835,307	\$ 595,736
Classified Salaries	304,886	554,201	541,334	202,766
Employee Benefits	261,842	367,646	374,038	169,207
Materials & Supplies	20,196	53,855	57,855	21,153
Services	58,430	90,943	91,243	47,129
Capital Outlay	<u>0</u>	<u>15,265</u>	<u>17,440</u>	<u>1,151</u>
Total Expenditures	<u>\$ 1,549,060</u>	<u>\$ 1,917,217</u>	<u>\$ 1,917,217</u>	<u>\$ 1,037,142</u>
Revenues Over (Under) Expenditures	\$ 493,963	\$ (394,248)	\$ (394,248)	\$ (169,379)
Beginning Fund Balance	<u>\$ 459,813</u>	<u>953,776</u>	<u>953,776</u>	<u>\$ 953,776</u>
Ending Fund Balance	<u>\$ 953,776</u>	<u>\$ 559,528</u>	<u>\$ 559,528</u>	<u>\$ 784,397</u>
Ending Cash Balance				<u>\$ 752,565</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 7,882,016
Expenditures				
Capital Outlay	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 867,537
Total Expenditures	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 878,237
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 7,003,779
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,003,780</u>
Ending Cash Balance				<u>\$ 7,003,780</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10,552	\$ 10,552	\$ 10,552	\$ 1,150
Beginning Fund Balance	<u>2,131,359</u>	<u>2,141,911</u>	<u>2,141,911</u>	<u>2,141,911</u>
Ending Fund Balance	<u>\$ 2,141,911</u>	<u>\$ 2,152,463</u>	<u>\$ 2,152,463</u>	<u>\$ 2,143,061</u>
Ending Cash Balance				<u>\$ 2,143,061</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 11,815	\$ 11,815	\$ 11,815	\$ 1,386
Beginning Fund Balance	<u>2,569,277</u>	<u>2,581,092</u>	<u>2,581,092</u>	<u>2,581,092</u>
Ending Fund Balance	<u>\$ 2,581,092</u>	<u>\$ 2,592,907</u>	<u>\$ 2,592,907</u>	<u>\$ 2,582,478</u>
Ending Cash Balance				<u>\$ 2,582,478</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 154,089	\$ 140,000	\$ 140,000	\$ 20,853
Expenditures				
Classified Salaries	\$ 3,437	\$ 112,636	\$ 112,636	\$ 40,236
Employee Benefits	327	64,375	64,375	22,171
Services	372,841	370,269	370,269	14,683
Capital Outlay	10,821,656	26,360,898	26,360,898	6,081,970
Total Expenditures	\$ 11,198,261	\$ 26,908,178	\$ 26,908,178	\$ 6,159,060
Revenues Over (Under) Expenditures	\$ (11,044,172)	\$ (26,768,178)	\$ (26,768,178)	\$ (6,138,208)
Beginning Fund Balance	40,046,428	29,002,255	29,002,255	29,002,255
Ending Fund Balance	\$ 29,002,255	\$ 2,234,077	\$ 2,234,077	\$ 22,864,048
Ending Cash Balance				\$ 22,880,244

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 13,833,522	\$ 14,277,240	\$ 14,277,240	\$ 9,935,893
Expenditures				
Classified Salaries	\$ 101,759	\$ 167,805	\$ 167,805	\$ 81,491
Employee Benefits	68,133	122,795	122,795	41,476
Services	13,474,624	14,233,288	14,233,288	7,498,137
Total Expenditures	\$ 13,644,516	\$ 14,523,888	\$ 14,523,888	\$ 7,621,104
Revenues Over (Under) Expenditures	\$ 189,005	\$ (246,648)	\$ (246,648)	\$ 2,314,788
Beginning Fund Balance	6,477,417	6,666,422	6,666,422	6,666,422
Ending Fund Balance	<u>\$ 6,666,422</u>	<u>\$ 6,419,774</u>	<u>\$ 6,419,774</u>	<u>\$ 8,981,211</u>
Ending Cash Balance				<u>\$ 16,617,501</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,658,847	\$ 2,979,221	\$ 2,979,221	\$ 1,846,250
Expenditures				
Classified Salaries	\$ 380,928	\$ 524,502	\$ 524,502	\$ 285,606
Employee Benefits	201,348	256,309	256,309	134,532
Materials & Supplies	13,241	14,500	14,500	5,826
Services	1,179,807	1,609,754	1,609,754	951,567
Capital Outlay	1,243	170,000	170,000	0
Total Expenditures	<u>\$ 1,776,567</u>	<u>\$ 2,575,065</u>	<u>\$ 2,575,065</u>	<u>\$ 1,377,531</u>
Revenues Over (Under) Expenditures	\$ 882,280	\$ 404,156	\$ 404,156	\$ 468,718
Beginning Fund Balance	<u>2,671,706</u>	<u>3,553,986</u>	<u>3,553,986</u>	<u>3,553,986</u>
Ending Fund Balance	<u>\$ 3,553,986</u>	<u>\$ 3,958,142</u>	<u>\$ 3,958,142</u>	<u>\$ 4,022,705</u>
Ending Cash Balance				<u>\$ 6,525,300</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,330,546	\$ 2,612,353	\$ 2,612,353	\$ 1,363,637
Expenditures				
Classified Salaries	\$ 161,322	\$ 221,363	\$ 221,263	\$ 122,481
Employee Benefits	87,016	109,894	109,894	58,452
Materials & Supplies	4,046	3,000	3,100	1,672
Services	2,380,643	2,433,613	2,433,613	1,659,288
Capital Outlay	1,974	170,000	170,000	0
Total Expenditures	<u>\$ 2,635,000</u>	<u>\$ 2,937,870</u>	<u>\$ 2,937,870</u>	<u>\$ 1,841,893</u>
Revenues Over (Under) Expenditures	\$ (304,454)	\$ (325,517)	\$ (325,517)	\$ (478,256)
Beginning Fund Balance	<u>784,596</u>	<u>480,141</u>	<u>480,141</u>	<u>480,141</u>
Ending Fund Balance	<u>\$ 480,141</u>	<u>\$ 154,624</u>	<u>\$ 154,624</u>	<u>\$ 1,885</u>
Ending Cash Balance				<u>\$ 764,335</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,218,220	\$ 870,257	\$ 870,257	\$ 168,676
Expenditures				
Services	\$ 4,628	\$ 4,500	\$ 4,500	\$ 2,699
Total Expenditures	\$ 4,628	\$ 4,500	\$ 4,500	\$ 2,699
Revenues Over (Under) Expenditures	\$ 1,213,591	\$ 865,757	\$ 865,757	\$ 165,977
Beginning Fund Balance	2,286,571	3,500,163	3,500,163	3,500,163
Ending Fund Balance	<u>\$ 3,500,163</u>	<u>\$ 4,365,920</u>	<u>\$ 4,365,920</u>	<u>\$ 3,666,139</u>
Ending Cash Balance				<u>\$ 3,666,139</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 345,429
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 798,178
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 798,178
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (452,749)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,663,559</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,405,654</u>
Ending Cash Balance				<u>\$ 3,118,596</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,244,075	\$ 94,775,000	\$ 94,775,000	\$ 65,640,943
Expenditures				
Scholarships and Grant Reimbursements	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 66,221,437
Total Expenditures	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 66,221,437
Revenues Over (Under) Expenditures	\$ (322,049)	\$ (133,695)	\$ (133,695)	\$ (580,494)
Beginning Fund Balance	<u>786,759</u>	<u>464,710</u>	<u>464,710</u>	<u>464,710</u>
Ending Fund Balance	<u>\$ 464,710</u>	<u>\$ 331,015</u>	<u>\$ 331,015</u>	<u>\$ (115,784)</u>
Ending Cash Balance				<u>\$ 3,406,531</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED FEBRUARY 28, 2022**

RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Meeting February 15, 2022 – Regular

Agenda Item Consent Agenda Information

Subject Monthly Financial Report for Month Ending – January 31, 2022

College/District District

Funding N/A

Recommended Action Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2021 through January 31, 2022.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

Attachments: [02152022_Financial Report for July 2021 – January 2022](#)

MONTHLY FINANCIAL REPORT
JULY 1, 2021 – JANUARY 31, 2022

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2022**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 235,977,659	\$ 241,649,180	\$ 241,649,180	\$ 155,844,661
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	277,311	1,345,655	1,345,655	336,414
Revenue Recovery HEERF (Resource 1190) (a)	<u>492,154</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 236,747,124</u>	<u>\$ 242,994,835</u>	<u>\$ 242,994,835</u>	<u>\$ 156,181,075</u>
Expenditures				
Academic Salaries	\$ 95,878,637	\$ 103,369,174	\$ 103,022,914	\$ 54,338,041
Classified Salaries	39,508,855	46,974,644	46,278,897	24,656,214
Employee Benefits	62,479,845	64,454,415	64,291,081	29,059,887
Materials & Supplies	1,368,707	4,742,298	4,768,198	804,779
Services	16,453,605	60,910,651	60,323,422	9,994,181
Capital Outlay	2,195,234	5,104,167	6,870,837	1,003,881
Student Aid	53,610	13,953	13,953	56,071
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	981,304	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	229,500	451,000	451,000	112,750
College Promise Pgrm (Resource 1190)	163,957	1,176,959	1,176,959	294,240
Federal Work Study (Resource 1190)	152,718	420,818	420,818	69,429
Veteran Services (Resource 1190)	2,539	4,842	4,842	4,842
Performance RCC (Resource 1090) (b)	(363,230)	0	0	0
Customized Solutions (Resource 1170) (c)	1,302	0	0	55,750
Community Education (Resource 1080) (b)	(287,473)	0	0	0
Parking (Resource 1050) (b)	<u>(1,638,476)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 217,180,632</u>	<u>\$ 288,816,778</u>	<u>\$ 288,816,778</u>	<u>\$ 120,736,855</u>
Revenues Over (Under) Expenditures	\$ 19,566,492	\$ (45,821,943)	\$ (45,821,943)	\$ 35,444,220
Beginning Fund Balance	<u>41,620,247</u>	<u>61,186,739</u>	<u>61,186,739</u>	<u>61,186,739</u>
Ending Fund Balance	<u>\$ 61,186,739</u>	<u>\$ 15,364,796</u>	<u>\$ 15,364,796</u>	<u>\$ 96,630,958</u>
Ending Cash Balance				<u>\$ 81,649,172</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative expense. This was replaced with HEERF revenue recovery funding in related resource.

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2022**

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 81,572	\$ 1,903,678	\$ 1,903,678	\$ 115,163
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Parking (Resource 1000) (b)	(1,638,476)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	<u>4,285,983</u>	<u>1,105,721</u>	<u>667,692</u>	<u>682,293</u>
Total Revenue	<u>\$ 4,367,555</u>	<u>\$ 3,056,099</u>	<u>\$ 2,618,070</u>	<u>\$ 797,456</u>
Expenditures				
Classified Salaries	\$ 1,461,584	\$ 2,054,126	\$ 2,054,126	\$ 914,631
Employee Benefits	689,057	941,867	941,867	375,962
Materials & Supplies	34,310	42,109	46,109	24,088
Services	438,273	626,802	622,802	161,631
Capital Outlay	<u>32,701</u>	<u>344,465</u>	<u>344,465</u>	<u>110,531</u>
Total Expenditures	<u>\$ 2,655,925</u>	<u>\$ 4,009,369</u>	<u>\$ 4,009,369</u>	<u>\$ 1,586,843</u>
Revenues Over (Under) Expenditures	\$ 1,711,630	\$ (953,270)	\$ (1,391,299)	\$ (789,387)
Beginning Fund Balance	<u>0</u>	<u>1,711,630</u>	<u>1,711,630</u>	<u>1,711,630</u>
Ending Fund Balance	<u>\$ 1,711,630</u>	<u>\$ 758,360</u>	<u>\$ 320,331</u>	<u>\$ 922,243</u>
Ending Cash Balance				<u>\$ 984,910</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

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Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,630,241	\$ 1,566,800	\$ 1,566,800	\$ 503,323
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>286,294</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,916,535</u>	<u>\$ 1,566,800</u>	<u>\$ 1,566,800</u>	<u>\$ 503,323</u>
Expenditures				
Academic Salaries	\$ 455,616	\$ 599,631	\$ 599,631	\$ 327,486
Classified Salaries	568,541	1,021,636	1,021,636	423,202
Employee Benefits	447,336	678,254	678,254	264,601
Materials & Supplies	10,045	94,153	94,153	16,247
Services	107,904	339,707	339,707	113,526
Capital Outlay	<u>1,263</u>	<u>24,500</u>	<u>24,500</u>	<u>3,180</u>
Total Expenditures	<u>\$ 1,590,705</u>	<u>\$ 2,757,881</u>	<u>\$ 2,757,881</u>	<u>\$ 1,148,242</u>
Revenues Over (Under) Expenditures	\$ 325,830	\$ (1,191,081)	\$ (1,191,081)	\$ (644,918)
Beginning Fund Balance	<u>2,174,007</u>	<u>2,499,837</u>	<u>2,499,837</u>	<u>2,499,837</u>
Ending Fund Balance	<u>\$ 2,499,837</u>	<u>\$ 1,308,756</u>	<u>\$ 1,308,756</u>	<u>\$ 1,854,918</u>
Ending Cash Balance				<u>\$ 1,394,740</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 155	\$ 176,000	\$ 176,000	\$ 5,034
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	275,000	275,000	68,750
General Fund (Resource 1000) (b)	(363,230)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	669,391	0	0	0
<u>Total Revenues</u>	<u>\$ 306,316</u>	<u>\$ 451,000</u>	<u>\$ 451,000</u>	<u>\$ 73,784</u>
Expenditures				
Classified Salaries	\$ 47,726	\$ 55,014	\$ 55,014	\$ 30,366
Employee Benefits	28,770	31,606	31,606	15,871
Materials & Supplies	0	3,000	3,000	837
Services	1,006	136,380	136,380	27,889
<u>Total Expenditures</u>	<u>\$ 77,502</u>	<u>\$ 226,000</u>	<u>\$ 226,000</u>	<u>\$ 74,963</u>
Revenues Over (Under) Expenditures	\$ 228,814	\$ 225,000	\$ 225,000	\$ (1,179)
Beginning Fund Balance	<u>0</u>	<u>228,814</u>	<u>228,814</u>	<u>228,814</u>
Ending Fund Balance	<u>\$ 228,814</u>	<u>\$ 453,814</u>	<u>\$ 453,814</u>	<u>\$ 227,636</u>
Ending Cash Balance				<u>\$ 230,711</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 499,447	\$ 814,516	\$ 814,516	\$ 214,011
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>625,434</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,124,881</u>	<u>\$ 814,516</u>	<u>\$ 814,516</u>	<u>\$ 214,011</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	0	275,000	275,000	68,750
General Operating (Resource 1000)	<u>277,311</u>	<u>1,345,655</u>	<u>1,345,655</u>	<u>336,414</u>
Total Expenditures	<u>\$ 490,911</u>	<u>\$ 1,834,255</u>	<u>\$ 1,834,255</u>	<u>\$ 458,564</u>
Revenues Over (Under) Expenditures	\$ 633,970	\$ (1,019,739)	\$ (1,019,739)	\$ (244,553)
Beginning Fund Balance	<u>394,985</u>	<u>1,028,956</u>	<u>1,028,956</u>	<u>1,028,956</u>
Ending Fund Balance	<u>\$ 1,028,956</u>	<u>\$ 9,217</u>	<u>\$ 9,217</u>	<u>\$ 784,403</u>
Ending Cash Balance				<u>\$ 784,403</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,472	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>229,500</u>	<u>451,000</u>	<u>451,000</u>	<u>112,750</u>
Total Revenues	<u>\$ 254,972</u>	<u>\$ 476,400</u>	<u>\$ 476,400</u>	<u>\$ 112,750</u>
Expenditures				
Academic Salaries	\$ 122,208	\$ 200,499	\$ 200,499	\$ 87,916
Classified Salaries	1,120	53,300	53,300	2,933
Employee Benefits	30,819	123,565	123,565	30,559
Materials & Supplies	0	340	340	0
Services	40,258	57,338	57,338	21,777
Capital Outlay	<u>63,620</u>	<u>40,120</u>	<u>40,120</u>	<u>7,156</u>
Total Expenditures	<u>\$ 258,025</u>	<u>\$ 475,162</u>	<u>\$ 475,162</u>	<u>\$ 150,341</u>
Revenues Over (Under) Expenditures	\$ (3,053)	\$ 1,238	\$ 1,238	\$ (37,591)
Beginning Fund Balance	<u>3,933</u>	<u>880</u>	<u>880</u>	<u>880</u>
Ending Fund Balance	<u>\$ 880</u>	<u>\$ 2,118</u>	<u>\$ 2,118</u>	<u>\$ (36,712)</u>
Ending Cash Balance				<u>\$ (34,674)</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,988	\$ 165,000	\$ 165,000	\$ 18,400
Intrafund Transfer from:				
General Operating (Resource 1000) (c)	<u>1,302</u>	<u>223,000</u>	<u>223,000</u>	<u>55,750</u>
Total Revenues	<u>\$ 18,290</u>	<u>\$ 388,000</u>	<u>\$ 388,000</u>	<u>\$ 74,150</u>
Expenditures				
Academic Salaries	\$ 5,058	\$ 0	\$ 0	\$ 0
Classified Salaries	3,240	129,778	129,778	0
Employee Benefits	2,269	75,259	75,259	(13)
Materials & Supplies	0	25,200	9,200	0
Services	7,624	149,241	165,241	30,661
Capital Outlay	<u>99</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 18,290</u>	<u>\$ 379,478</u>	<u>\$ 379,478</u>	<u>\$ 30,648</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 8,522	\$ 8,522	\$ 43,502
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 8,522</u>	<u>\$ 8,522</u>	<u>\$ 43,502</u>
Ending Cash Balance				<u>\$ (86,302)</u>

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,441,594	\$ 3,149,158	\$ 3,149,158	\$ 1,843,607
Expenditures				
Services	\$ 591,777	\$ 1,162,210	\$ 1,479,340	\$ 620,357
Capital Outlay	3,766,239	9,452,668	9,135,538	568,433
Total Expenditures	<u>\$ 4,358,016</u>	<u>\$ 10,614,878</u>	<u>\$ 10,614,878</u>	<u>\$ 1,188,790</u>
Revenues Over (Under) Expenditures	\$ (916,422)	\$ (7,465,720)	\$ (7,465,720)	\$ 654,817
Beginning Fund Balance	<u>8,940,819</u>	<u>8,024,397</u>	<u>8,024,397</u>	<u>8,024,397</u>
Ending Fund Balance	<u>\$ 8,024,397</u>	<u>\$ 558,677</u>	<u>\$ 558,677</u>	<u>\$ 8,679,214</u>
Ending Cash Balance				<u><u>\$ 8,680,896</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 113,447,407	\$ 173,383,135	\$ 201,321,938	\$ 103,452,503
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	163,957	1,176,959	1,176,959	294,240
For DSP&S	981,304	1,147,157	1,147,157	286,789
For Federal Work Study	152,718	420,818	420,818	69,429
For Veteran Services	2,539	4,842	4,842	4,842
Total Revenues	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 204,071,714</u>	<u>\$ 104,107,803</u>
Expenditures				
Academic Salaries	\$ 8,993,407	\$ 9,162,036	\$ 11,106,550	\$ 5,911,058
Classified Salaries	15,771,410	17,865,704	21,128,578	9,485,692
Employee Benefits	11,356,780	12,543,662	14,264,025	5,754,129
Materials & Supplies	3,500,697	9,505,482	8,487,235	1,063,601
Services	44,238,963	104,568,936	116,025,413	11,599,718
Capital Outlay	14,415,330	13,010,596	23,773,343	7,536,588
Student Grants (Financial, Book, Meal, Transportation)	3,556,321	8,370,774	8,618,878	1,387,208
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	492,154	0	0	0
Revenue Recovery - HEERF (1050) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery - HEERF (1050) (a)	4,285,983	1,105,721	667,692	682,293
Revenue Recovery - HEERF (1070) (a)	286,294	0	0	0
Revenue Recovery - HEERF (1080) (a)	287,473	0	0	0
Revenue Recovery - HEERF (1090) (a)	669,391	0	0	0
Revenue Recovery - HEERF (1110) (a)	625,434	0	0	0
Revenue Recovery - HEERF (3200) (a)	3,654,185	0	0	0
Revenue Recovery - HEERF (3300) (a)	975,625	0	0	0
Total Expenditures	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 204,071,714</u>	<u>\$ 43,420,287</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 60,687,516
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 60,687,516</u>
Ending Cash Balance				<u>\$ 50,150,769</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 307,130	\$ 2,307,231	\$ 2,307,231	\$ 514,075
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,654,185</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 4,056,315</u>	<u>\$ 2,402,231</u>	<u>\$ 2,402,231</u>	<u>\$ 537,825</u>
Expenditures				
Classified Salaries	\$ 900,714	\$ 1,178,090	\$ 1,140,281	\$ 606,971
Employee Benefits	448,733	552,857	566,347	268,791
Materials & Supplies	76,784	1,287,752	1,316,421	301,587
Services	103,481	259,515	255,165	69,897
Capital Outlay	<u>32,546</u>	<u>69,923</u>	<u>69,923</u>	<u>23,281</u>
Total Expenditures	<u>\$ 1,562,259</u>	<u>\$ 3,348,137</u>	<u>\$ 3,348,137</u>	<u>\$ 1,270,528</u>
Revenues Over (Under) Expenditures	\$ 2,494,056	\$ (945,906)	\$ (945,906)	\$ (732,704)
Beginning Fund Balance	<u>803,991</u>	<u>3,298,047</u>	<u>3,298,047</u>	<u>3,298,047</u>
Ending Fund Balance	<u>\$ 3,298,047</u>	<u>\$ 2,352,141</u>	<u>\$ 2,352,141</u>	<u>\$ 2,565,343</u>
Ending Cash Balance				<u>\$ 2,416,784</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 992,398	\$ 1,447,969	\$ 1,447,969	\$ 736,529
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>975,625</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 2,043,023</u>	<u>\$ 1,522,969</u>	<u>\$ 1,522,969</u>	<u>\$ 755,279</u>
Expenditures				
Academic Salaries	\$ 903,706	\$ 835,307	\$ 835,307	\$ 536,087
Classified Salaries	304,886	554,201	541,334	175,898
Employee Benefits	261,842	367,646	374,038	146,042
Materials & Supplies	20,196	53,855	57,855	17,991
Services	58,430	90,943	91,243	34,670
Capital Outlay	<u>0</u>	<u>15,265</u>	<u>17,440</u>	<u>1,151</u>
Total Expenditures	<u>\$ 1,549,060</u>	<u>\$ 1,917,217</u>	<u>\$ 1,917,217</u>	<u>\$ 911,838</u>
Revenues Over (Under) Expenditures	\$ 493,963	\$ (394,248)	\$ (394,248)	\$ (156,559)
Beginning Fund Balance	<u>\$ 459,813</u>	<u>953,776</u>	<u>953,776</u>	<u>\$ 953,776</u>
Ending Fund Balance	<u>\$ 953,776</u>	<u>\$ 559,528</u>	<u>\$ 559,528</u>	<u>\$ 797,216</u>
Ending Cash Balance				<u>\$ 765,384</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 6,993,695
Expenditures				
Capital Outlay	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 222,580
Total Expenditures	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 233,280
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 6,760,415
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,760,415</u>
Ending Cash Balance				<u>\$ 6,760,415</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,552	\$ 10,552	\$ 10,552	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10,552	\$ 10,552	\$ 10,552	\$ 0
Beginning Fund Balance	<u>2,131,359</u>	<u>2,141,911</u>	<u>2,141,911</u>	<u>2,141,911</u>
Ending Fund Balance	<u>\$ 2,141,911</u>	<u>\$ 2,152,463</u>	<u>\$ 2,152,463</u>	<u>\$ 2,141,911</u>
Ending Cash Balance				<u>\$ 2,141,911</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 11,815	\$ 11,815	\$ 11,815	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 11,815	\$ 11,815	\$ 11,815	\$ 0
Beginning Fund Balance	<u>2,569,277</u>	<u>2,581,092</u>	<u>2,581,092</u>	<u>2,581,092</u>
Ending Fund Balance	<u>\$ 2,581,092</u>	<u>\$ 2,592,907</u>	<u>\$ 2,592,907</u>	<u>\$ 2,581,092</u>
Ending Cash Balance				<u>\$ 2,581,092</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 154,089	\$ 140,000	\$ 140,000	\$ 20,853
Expenditures				
Classified Salaries	\$ 3,437	\$ 112,636	\$ 112,636	\$ 35,357
Employee Benefits	327	64,375	64,375	18,793
Services	372,841	370,269	370,269	14,605
Capital Outlay	10,821,656	26,360,898	26,360,898	5,450,478
Total Expenditures	\$ 11,198,261	\$ 26,908,178	\$ 26,908,178	\$ 5,519,233
Revenues Over (Under) Expenditures	\$ (11,044,172)	\$ (26,768,178)	\$ (26,768,178)	\$ (5,498,381)
Beginning Fund Balance	40,046,428	29,002,255	29,002,255	29,002,255
Ending Fund Balance	\$ 29,002,255	\$ 2,234,077	\$ 2,234,077	\$ 23,503,875
Ending Cash Balance				\$ 23,501,130

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 13,833,522	\$ 14,277,240	\$ 14,277,240	\$ 8,651,341
Expenditures				
Classified Salaries	\$ 101,759	\$ 167,805	\$ 167,805	\$ 73,825
Employee Benefits	68,133	122,795	122,795	35,717
Services	13,474,624	14,233,288	14,233,288	6,296,245
Total Expenditures	\$ 13,644,516	\$ 14,523,888	\$ 14,523,888	\$ 6,405,788
Revenues Over (Under) Expenditures	\$ 189,005	\$ (246,648)	\$ (246,648)	\$ 2,245,553
Beginning Fund Balance	6,477,417	6,666,422	6,666,422	6,666,422
Ending Fund Balance	<u>\$ 6,666,422</u>	<u>\$ 6,419,774</u>	<u>\$ 6,419,774</u>	<u>\$ 8,911,975</u>
Ending Cash Balance				<u>\$ 16,548,265</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,658,847	\$ 2,979,221	\$ 2,979,221	\$ 1,578,937
Expenditures				
Classified Salaries	\$ 380,928	\$ 524,502	\$ 524,502	\$ 251,535
Employee Benefits	201,348	256,309	256,309	114,965
Materials & Supplies	13,241	14,500	14,500	5,008
Services	1,179,807	1,609,754	1,609,754	872,119
Capital Outlay	1,243	170,000	170,000	0
Total Expenditures	<u>\$ 1,776,567</u>	<u>\$ 2,575,065</u>	<u>\$ 2,575,065</u>	<u>\$ 1,243,627</u>
Revenues Over (Under) Expenditures	\$ 882,280	\$ 404,156	\$ 404,156	\$ 335,310
Beginning Fund Balance	<u>2,671,706</u>	<u>3,553,986</u>	<u>3,553,986</u>	<u>3,553,986</u>
Ending Fund Balance	<u>\$ 3,553,986</u>	<u>\$ 3,958,142</u>	<u>\$ 3,958,142</u>	<u>\$ 3,889,296</u>
Ending Cash Balance				<u>\$ 6,391,892</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,330,546	\$ 2,612,353	\$ 2,612,353	\$ 957,293
Expenditures				
Classified Salaries	\$ 161,322	\$ 221,363	\$ 221,363	\$ 107,747
Employee Benefits	87,016	109,894	109,894	49,908
Materials & Supplies	4,046	3,000	3,000	1,672
Services	2,380,643	2,433,613	2,433,613	1,591,371
Capital Outlay	1,974	170,000	170,000	0
Total Expenditures	<u>\$ 2,635,000</u>	<u>\$ 2,937,870</u>	<u>\$ 2,937,870</u>	<u>\$ 1,750,698</u>
Revenues Over (Under) Expenditures	\$ (304,454)	\$ (325,517)	\$ (325,517)	\$ (793,405)
Beginning Fund Balance	<u>784,596</u>	<u>480,141</u>	<u>480,141</u>	<u>480,141</u>
Ending Fund Balance	<u>\$ 480,141</u>	<u>\$ 154,624</u>	<u>\$ 154,624</u>	<u>\$ (313,264)</u>
Ending Cash Balance				<u>\$ 449,186</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,218,220	\$ 870,257	\$ 870,257	\$ 369,850
Expenditures				
Services	\$ 4,628	\$ 4,500	\$ 4,500	\$ 2,233
Total Expenditures	\$ 4,628	\$ 4,500	\$ 4,500	\$ 2,233
Revenues Over (Under) Expenditures	\$ 1,213,591	\$ 865,757	\$ 865,757	\$ 367,616
Beginning Fund Balance	2,286,571	3,500,163	3,500,163	3,500,163
Ending Fund Balance	<u>\$ 3,500,163</u>	<u>\$ 4,365,920</u>	<u>\$ 4,365,920</u>	<u>\$ 3,867,779</u>
Ending Cash Balance				<u>\$ 3,867,779</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 248,273
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 648,570
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 648,570
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (400,297)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,716,011</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,411,503</u>
Ending Cash Balance				<u>\$ 3,397,252</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED JANUARY 31, 2022**

Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,244,075	\$ 94,775,000	\$ 94,775,000	\$ 58,535,231
Expenditures				
Scholarships and Grant Reimbursements	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 53,120,054
Total Expenditures	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 53,120,054
Revenues Over (Under) Expenditures	\$ (322,049)	\$ (133,695)	\$ (133,695)	\$ 5,415,177
Beginning Fund Balance	<u>786,759</u>	<u>464,710</u>	<u>464,710</u>	<u>464,710</u>
Ending Fund Balance	<u>\$ 464,710</u>	<u>\$ 331,015</u>	<u>\$ 331,015</u>	<u>\$ 5,879,886</u>
Ending Cash Balance				<u>\$ 6,608,794</u>

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>

Board of Trustees Regular Meeting (VII.B)

Meeting	January 18, 2022
Agenda Item	Consent Agenda Information (VII.B)
Subject	Consent Agenda Information Monthly Financial Report for Month Ending – December 31, 2021
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2021 through December 31, 2021.

Prepared By: Aaron Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

**MONTHLY FINANCIAL REPORT
JULY 1, 2021 – DECEMBER 31, 2021**

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**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2021**

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 235,977,659	\$ 241,649,180	\$ 241,649,180	\$ 136,096,860
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	277,311	1,345,655	1,345,655	336,414
Revenue Recovery HEERF (Resource 1190) (a)	<u>492,154</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 236,747,124</u>	<u>\$ 242,994,835</u>	<u>\$ 242,994,835</u>	<u>\$ 136,433,274</u>
Expenditures				
Academic Salaries	\$ 95,878,637	\$ 103,369,174	\$ 103,047,730	\$ 47,540,606
Classified Salaries	39,508,855	46,974,644	46,245,586	21,126,997
Employee Benefits	62,479,845	64,454,415	64,366,447	23,893,661
Materials & Supplies	1,368,707	4,742,298	4,799,721	650,328
Services	16,453,605	60,910,651	60,280,706	8,744,726
Capital Outlay	2,195,234	5,104,167	6,815,159	881,309
Student Aid	53,610	13,953	13,953	44,702
Intrafund Transfers for:				
DSP&S Program (Resource 1190)	981,304	1,147,157	1,147,157	286,789
Parking (Resource 1050)	0	46,700	46,700	0
CSJCL (Resource 1120)	229,500	451,000	451,000	112,750
College Promise Pgrm (Resource 1190)	163,957	1,176,959	1,176,959	294,240
Federal Work Study (Resource 1190)	152,718	420,818	420,818	28,016
Veteran Services (Resource 1190)	2,539	4,842	4,842	4,842
Performance RCC (Resource 1090) (b)	(363,230)	0	0	0
Customized Solutions (Resource 1170) (c)	1,302	0	0	55,750
Community Education (Resource 1080) (b)	(287,473)	0	0	0
Parking (Resource 1050) (b)	<u>(1,638,476)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 217,180,632</u>	<u>\$ 288,816,778</u>	<u>\$ 288,816,778</u>	<u>\$ 103,664,717</u>
Revenues Over (Under) Expenditures	\$ 19,566,492	\$ (45,821,943)	\$ (45,821,943)	\$ 32,768,557
Beginning Fund Balance	<u>41,620,247</u>	<u>61,186,739</u>	<u>61,186,739</u>	<u>61,186,739</u>
Ending Fund Balance	<u>\$ 61,186,739</u>	<u>\$ 15,364,796</u>	<u>\$ 15,364,796</u>	<u>\$ 93,955,296</u>
Ending Cash Balance				<u>\$ 78,881,986</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative expense. This was replaced with HEERF revenue recovery funding in related resource.

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 81,572	\$ 1,903,678	\$ 1,903,678	\$ 110,237
Intrafund Transfer from:				
Parking (Resource 1000)	0	46,700	46,700	0
Parking (Resource 1000) (b)	(1,638,476)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	4,285,983	1,105,721	754,817	682,293
Total Revenue	<u>\$ 4,367,555</u>	<u>\$ 3,056,099</u>	<u>\$ 2,705,195</u>	<u>\$ 792,530</u>
Expenditures				
Classified Salaries	\$ 1,461,584	\$ 2,054,126	\$ 2,054,126	\$ 775,929
Employee Benefits	689,057	941,867	941,867	308,359
Materials & Supplies	34,310	42,109	46,109	10,478
Services	438,273	626,802	622,802	148,330
Capital Outlay	32,701	344,465	344,465	31,653
Total Expenditures	<u>\$ 2,655,925</u>	<u>\$ 4,009,369</u>	<u>\$ 4,009,369</u>	<u>\$ 1,274,749</u>
Revenues Over (Under) Expenditures	\$ 1,711,630	\$ (953,270)	\$ (1,304,174)	\$ (482,218)
Beginning Fund Balance	<u>0</u>	<u>1,711,630</u>	<u>1,711,630</u>	<u>1,711,630</u>
Ending Fund Balance	<u>\$ 1,711,630</u>	<u>\$ 758,360</u>	<u>\$ 407,456</u>	<u>\$ 1,229,411</u>
Ending Cash Balance				<u>\$ 1,292,079</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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FOR THE PERIOD ENDED DECEMBER 31, 2021**

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,630,241	\$ 1,566,800	\$ 1,566,800	\$ 389,225
Intrafund Transfer from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>286,294</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,916,535</u>	<u>\$ 1,566,800</u>	<u>\$ 1,566,800</u>	<u>\$ 389,225</u>
Expenditures				
Academic Salaries	\$ 455,616	\$ 599,631	\$ 599,631	\$ 280,702
Classified Salaries	568,541	1,021,636	1,021,636	357,548
Employee Benefits	447,336	678,254	678,254	211,814
Materials & Supplies	10,045	94,153	94,153	13,078
Services	107,904	339,707	339,707	99,388
Capital Outlay	<u>1,263</u>	<u>24,500</u>	<u>24,500</u>	<u>3,180</u>
Total Expenditures	<u>\$ 1,590,705</u>	<u>\$ 2,757,881</u>	<u>\$ 2,757,881</u>	<u>\$ 965,710</u>
Revenues Over (Under) Expenditures	\$ 325,830	\$ (1,191,081)	\$ (1,191,081)	\$ (576,485)
Beginning Fund Balance	<u>2,174,007</u>	<u>2,499,837</u>	<u>2,499,837</u>	<u>2,499,837</u>
Ending Fund Balance	<u>\$ 2,499,837</u>	<u>\$ 1,308,756</u>	<u>\$ 1,308,756</u>	<u>\$ 1,923,351</u>
Ending Cash Balance				<u><u>\$ 1,463,153</u></u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 155	\$ 176,000	\$ 176,000	\$ 4,104
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	0	275,000	275,000	68,750
General Fund (Resource 1000) (b)	(363,230)	0	0	0
Revenue Recovery HEERF (Resource 1190) (a)	669,391	0	0	0
Total Revenues	<u>\$ 306,316</u>	<u>\$ 451,000</u>	<u>\$ 451,000</u>	<u>\$ 72,854</u>
Expenditures				
Classified Salaries	\$ 47,726	\$ 55,014	\$ 55,014	\$ 25,947
Employee Benefits	28,770	31,606	31,606	13,115
Materials & Supplies	0	3,000	3,000	837
Services	1,006	136,380	136,380	27,889
Total Expenditures	<u>\$ 77,502</u>	<u>\$ 226,000</u>	<u>\$ 226,000</u>	<u>\$ 68,285</u>
Revenues Over (Under) Expenditures	\$ 228,814	\$ 225,000	\$ 225,000	\$ 4,569
Beginning Fund Balance	<u>0</u>	<u>228,814</u>	<u>228,814</u>	<u>228,814</u>
Ending Fund Balance	<u>\$ 228,814</u>	<u>\$ 453,814</u>	<u>\$ 453,814</u>	<u>\$ 233,384</u>
Ending Cash Balance				<u>\$ 236,459</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

(b), Reverse the Fiscal Year 2020 funding in Fiscal Year 2021 - recorded as a negative revenue. This was replaced with HEERF revenue recovery funding in related resource.

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 499,447	\$ 814,516	\$ 814,516	\$ 209,981
Interfund Transfers from:				
Revenue Recovery HEERF (Resource 1190) (a)	<u>625,434</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 1,124,881</u>	<u>\$ 814,516</u>	<u>\$ 814,516</u>	<u>\$ 209,981</u>
Expenditures				
Services	\$ 43,600	\$ 43,600	\$ 43,600	\$ 10,900
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	95,000	95,000	23,750
Riverside - Early Childhood Services (Resource 3300)	75,000	75,000	75,000	18,750
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	0	275,000	275,000	68,750
General Operating (Resource 1000)	<u>277,311</u>	<u>1,620,655</u>	<u>1,620,655</u>	<u>405,164</u>
Total Expenditures	<u>\$ 490,911</u>	<u>\$ 2,109,255</u>	<u>\$ 2,109,255</u>	<u>\$ 527,314</u>
Revenues Over (Under) Expenditures	\$ 633,970	\$ (1,294,739)	\$ (1,294,739)	\$ (317,333)
Beginning Fund Balance	<u>394,985</u>	<u>1,028,956</u>	<u>1,028,956</u>	<u>1,028,956</u>
Ending Fund Balance	<u>\$ 1,028,956</u>	<u>\$ (265,783)</u>	<u>\$ (265,783)</u>	<u>\$ 711,623</u>
Ending Cash Balance				<u>\$ 780,373</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

**RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED DECEMBER 31, 2021**

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 25,472	\$ 25,400	\$ 25,400	\$ 0
Intrafund Transfer from:				
General Operating (Resource 1000)	<u>229,500</u>	<u>451,000</u>	<u>451,000</u>	<u>112,750</u>
Total Revenues	<u>\$ 254,972</u>	<u>\$ 476,400</u>	<u>\$ 476,400</u>	<u>\$ 112,750</u>
Expenditures				
Academic Salaries	\$ 122,208	\$ 200,499	\$ 200,499	\$ 76,208
Classified Salaries	1,120	53,300	53,300	2,541
Employee Benefits	30,819	123,565	123,565	24,887
Materials & Supplies	0	340	340	0
Services	40,258	57,338	57,338	17,911
Capital Outlay	<u>63,620</u>	<u>40,120</u>	<u>40,120</u>	<u>0</u>
Total Expenditures	<u>\$ 258,025</u>	<u>\$ 475,162</u>	<u>\$ 475,162</u>	<u>\$ 121,547</u>
Revenues Over (Under) Expenditures	\$ (3,053)	\$ 1,238	\$ 1,238	\$ (8,797)
Beginning Fund Balance	<u>3,933</u>	<u>880</u>	<u>880</u>	<u>880</u>
Ending Fund Balance	<u>\$ 880</u>	<u>\$ 2,118</u>	<u>\$ 2,118</u>	<u>\$ (7,917)</u>
Ending Cash Balance				<u>\$ (5,879)</u>

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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 16,988	\$ 165,000	\$ 165,000	\$ 18,400
Intrafund Transfer from:				
General Operating (Resource 1000) (c)	<u>1,302</u>	<u>223,000</u>	<u>223,000</u>	<u>55,750</u>
Total Revenues	<u>\$ 18,290</u>	<u>\$ 388,000</u>	<u>\$ 388,000</u>	<u>\$ 74,150</u>
Expenditures				
Academic Salaries	\$ 5,058	\$ 0	\$ 0	\$ 0
Classified Salaries	3,240	129,778	129,778	0
Employee Benefits	2,269	75,259	75,259	(13)
Materials & Supplies	0	25,200	9,200	0
Services	7,624	149,241	165,241	30,661
Capital Outlay	<u>99</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 18,290</u>	<u>\$ 379,478</u>	<u>\$ 379,478</u>	<u>\$ 30,648</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 8,522	\$ 8,522	\$ 43,502
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 8,522</u>	<u>\$ 8,522</u>	<u>\$ 43,502</u>
Ending Cash Balance				<u>\$ (86,302)</u>

(c), Zero out ending fund balance in Resource 1170 as of Fiscal Year 2021 ending, 6/30/2021.

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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 3,441,594	\$ 3,149,158	\$ 3,149,158	\$ 0
Expenditures				
Services	\$ 591,777	\$ 1,162,210	\$ 1,479,340	\$ 451,977
Capital Outlay	3,766,239	9,452,668	9,135,538	524,252
Total Expenditures	<u>\$ 4,358,016</u>	<u>\$ 10,614,878</u>	<u>\$ 10,614,878</u>	<u>\$ 976,229</u>
Revenues Over (Under) Expenditures	\$ (916,422)	\$ (7,465,720)	\$ (7,465,720)	\$ (976,229)
Beginning Fund Balance	<u>8,940,819</u>	<u>8,024,397</u>	<u>8,024,397</u>	<u>8,024,397</u>
Ending Fund Balance	<u>\$ 8,024,397</u>	<u>\$ 558,677</u>	<u>\$ 558,677</u>	<u>\$ 7,048,168</u>
Ending Cash Balance				<u><u>\$ 7,049,850</u></u>

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Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 113,447,407	\$ 173,383,135	\$ 200,637,508	\$ 97,900,740
Intrafund Transfers from:				
General Operating (Resource 1000)				
For College Promise Program	163,957	1,176,959	1,176,959	294,240
For DSP&S	981,304	1,147,157	1,147,157	286,789
For Federal Work Study	152,718	420,818	420,818	28,016
For Veteran Services	2,539	4,842	4,842	4,842
Total Revenues	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 203,387,284</u>	<u>\$ 98,514,627</u>
Expenditures				
Academic Salaries	\$ 8,993,407	\$ 9,162,036	\$ 10,394,878	\$ 5,282,741
Classified Salaries	15,771,410	17,865,704	19,997,818	8,171,281
Employee Benefits	11,356,780	12,543,662	13,531,357	4,812,812
Materials & Supplies	3,500,697	9,505,482	8,778,557	923,874
Services	44,238,963	104,568,936	119,025,963	9,735,669
Capital Outlay	14,415,330	13,010,596	22,402,905	6,159,084
Student Grants (Financial, Book, Meal, Transportation)	3,556,321	8,370,774	8,500,989	1,095,545
Interfund Transfer to:				
Revenue Recovery - HEERF (1000) (a)	492,154	0	0	0
Revenue Recovery - HEERF (1050) (a) - Prior Year	1,638,476	0	0	0
Revenue Recovery - HEERF (1050) (a)	4,285,983	1,105,721	754,817	682,293
Revenue Recovery - HEERF (1070) (a)	286,294	0	0	0
Revenue Recovery - HEERF (1080) (a)	287,473	0	0	0
Revenue Recovery - HEERF (1090) (a)	669,391	0	0	0
Revenue Recovery - HEERF (1110) (a)	625,434	0	0	0
Revenue Recovery - HEERF (3200) (a)	3,654,185	0	0	0
Revenue Recovery - HEERF (3300) (a)	975,625	0	0	0
Total Expenditures	<u>\$ 114,747,923</u>	<u>\$ 176,132,911</u>	<u>\$ 203,387,284</u>	<u>\$ 36,863,300</u>
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 61,651,328
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 61,651,328</u>
Ending Cash Balance				<u>\$ 51,046,064</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 307,130	\$ 2,307,231	\$ 2,307,231	\$ 453,013
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	95,000	95,000	23,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>3,654,185</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 4,056,315</u>	<u>\$ 2,402,231</u>	<u>\$ 2,402,231</u>	<u>\$ 476,763</u>
Expenditures				
Classified Salaries	\$ 900,714	\$ 1,178,090	\$ 1,140,281	\$ 518,488
Employee Benefits	448,733	552,857	566,347	221,575
Materials & Supplies	76,784	1,287,752	1,316,421	271,037
Services	103,481	259,515	255,165	60,214
Capital Outlay	<u>32,546</u>	<u>69,923</u>	<u>69,923</u>	<u>23,281</u>
Total Expenditures	<u>\$ 1,562,259</u>	<u>\$ 3,348,137</u>	<u>\$ 3,348,137</u>	<u>\$ 1,094,595</u>
Revenues Over (Under) Expenditures	\$ 2,494,056	\$ (945,906)	\$ (945,906)	\$ (617,832)
Beginning Fund Balance	<u>803,991</u>	<u>3,298,047</u>	<u>3,298,047</u>	<u>3,298,047</u>
Ending Fund Balance	<u>\$ 3,298,047</u>	<u>\$ 2,352,141</u>	<u>\$ 2,352,141</u>	<u>\$ 2,680,215</u>
Ending Cash Balance				<u>\$ 2,531,863</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 992,398	\$ 1,447,969	\$ 1,447,969	\$ 639,903
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	75,000	75,000	18,750
Revenue Recovery HEERF (Resource 1190) (a)	<u>975,625</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 2,043,023</u>	<u>\$ 1,522,969</u>	<u>\$ 1,522,969</u>	<u>\$ 658,653</u>
Expenditures				
Academic Salaries	\$ 903,706	\$ 835,307	\$ 835,307	\$ 536,087
Classified Salaries	304,886	554,201	541,334	150,593
Employee Benefits	261,842	367,646	374,038	129,457
Materials & Supplies	20,196	53,855	57,855	13,778
Services	58,430	90,943	91,243	27,437
Capital Outlay	<u>0</u>	<u>15,265</u>	<u>17,440</u>	<u>0</u>
Total Expenditures	<u>\$ 1,549,060</u>	<u>\$ 1,917,217</u>	<u>\$ 1,917,217</u>	<u>\$ 857,352</u>
Revenues Over (Under) Expenditures	\$ 493,963	\$ (394,248)	\$ (394,248)	\$ (198,699)
Beginning Fund Balance	<u>\$ 459,813</u>	<u>953,776</u>	<u>953,776</u>	<u>\$ 953,776</u>
Ending Fund Balance	<u>\$ 953,776</u>	<u>\$ 559,528</u>	<u>\$ 559,528</u>	<u>\$ 755,077</u>
Ending Cash Balance				<u>\$ 723,245</u>

(a), Lost Revenue Recovery using Covid-19 HEERF (Higher Education Emergency Relief Fund)

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State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 7,371,780
Expenditures				
Capital Outlay	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 204,453
Total Expenditures	\$ 2,130,639	\$ 44,594,808	\$ 41,709,254	\$ 204,453
Revenues Over (Under) Expenditures	\$ 0	\$ 0	\$ 0	\$ 7,167,327
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,167,327</u>
Ending Cash Balance				<u>7,167,327</u>

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La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 10,552	\$ 10,552	\$ 10,552	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 10,552	\$ 10,552	\$ 10,552	\$ 0
Beginning Fund Balance	<u>2,131,359</u>	<u>2,141,911</u>	<u>2,141,911</u>	<u>2,141,911</u>
Ending Fund Balance	<u>\$ 2,141,911</u>	<u>\$ 2,152,463</u>	<u>\$ 2,152,463</u>	<u>\$ 2,141,911</u>
Ending Cash Balance				<u>\$ 2,141,911</u>

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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 11,815	\$ 11,815	\$ 11,815	\$ 0
Expenditures				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 11,815	\$ 11,815	\$ 11,815	\$ 0
Beginning Fund Balance	<u>2,569,277</u>	<u>2,581,092</u>	<u>2,581,092</u>	<u>2,581,092</u>
Ending Fund Balance	<u>\$ 2,581,092</u>	<u>\$ 2,592,907</u>	<u>\$ 2,592,907</u>	<u>\$ 2,581,092</u>
Ending Cash Balance				<u>\$ 2,581,092</u>

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General Obligation Series 2019F was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure C projects.

Fund 43, Resource 4391 - GO Bond Series 2019F

	Prior Year Actuals 7/1/20 to 6/30/21	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	\$ 154,089	\$ 140,000	\$ 140,000	\$ 18,941
Expenditures				
Classified Salaries	\$ 3,437	\$ 112,636	\$ 112,636	\$ 30,601
Employee Benefits	327	64,375	64,375	15,405
Services	372,841	370,269	370,269	13,115
Capital Outlay	10,821,656	26,360,898	26,360,898	4,707,156
Total Expenditures	\$ 11,198,261	\$ 26,908,178	\$ 26,908,178	\$ 4,766,276
Revenues Over (Under) Expenditures	\$ (11,044,172)	\$ (26,768,178)	\$ (26,768,178)	\$ (4,747,336)
Beginning Fund Balance	40,046,428	29,002,255	29,002,255	29,002,255
Ending Fund Balance	\$ 29,002,255	\$ 2,234,077	\$ 2,234,077	\$ 24,254,920
Ending Cash Balance				\$ 24,320,979

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 13,833,522	\$ 14,277,240	\$ 14,277,240	\$ 3,874,590
Expenditures				
Classified Salaries	\$ 101,759	\$ 167,805	\$ 167,805	\$ 61,771
Employee Benefits	68,133	122,795	122,795	29,263
Services	13,474,624	14,233,288	14,233,288	5,172,377
Total Expenditures	\$ 13,644,516	\$ 14,523,888	\$ 14,523,888	\$ 5,263,411
Revenues Over (Under) Expenditures	\$ 189,005	\$ (246,648)	\$ (246,648)	\$ (1,388,821)
Beginning Fund Balance	6,477,417	6,666,422	6,666,422	6,666,422
Ending Fund Balance	<u>\$ 6,666,422</u>	<u>\$ 6,419,774</u>	<u>\$ 6,419,774</u>	<u>\$ 5,277,602</u>
Ending Cash Balance				<u>\$ 16,419,117</u>

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,658,847	\$ 2,979,221	\$ 2,979,221	\$ 1,376,402
Expenditures				
Classified Salaries	\$ 380,928	\$ 524,502	\$ 524,502	\$ 217,768
Employee Benefits	201,348	256,309	256,309	95,427
Materials & Supplies	13,241	14,500	14,500	4,427
Services	1,179,807	1,609,754	1,609,754	796,267
Capital Outlay	1,243	170,000	170,000	0
Total Expenditures	<u>\$ 1,776,567</u>	<u>\$ 2,575,065</u>	<u>\$ 2,575,065</u>	<u>\$ 1,113,890</u>
Revenues Over (Under) Expenditures	\$ 882,280	\$ 404,156	\$ 404,156	\$ 262,513
Beginning Fund Balance	<u>2,671,706</u>	<u>3,553,986</u>	<u>3,553,986</u>	<u>3,553,986</u>
Ending Fund Balance	<u>\$ 3,553,986</u>	<u>\$ 3,958,142</u>	<u>\$ 3,958,142</u>	<u>\$ 3,816,499</u>
Ending Cash Balance				<u>\$ 6,319,094</u>

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,330,546	\$ 2,612,353	\$ 2,612,353	\$ 835,715
Expenditures				
Classified Salaries	\$ 161,322	\$ 221,363	\$ 221,363	\$ 93,130
Employee Benefits	87,016	109,894	109,894	41,375
Materials & Supplies	4,046	3,000	3,000	1,672
Services	2,380,643	2,433,613	2,433,613	1,514,568
Capital Outlay	1,974	170,000	170,000	0
Total Expenditures	<u>\$ 2,635,000</u>	<u>\$ 2,937,870</u>	<u>\$ 2,937,870</u>	<u>\$ 1,650,745</u>
Revenues Over (Under) Expenditures	\$ (304,454)	\$ (325,517)	\$ (325,517)	\$ (815,031)
Beginning Fund Balance	<u>784,596</u>	<u>480,141</u>	<u>480,141</u>	<u>480,141</u>
Ending Fund Balance	<u>\$ 480,141</u>	<u>\$ 154,624</u>	<u>\$ 154,624</u>	<u>\$ (334,889)</u>
Ending Cash Balance				<u>\$ 427,561</u>

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 1,218,220	\$ 870,257	\$ 870,257	\$ 202,559
Expenditures				
Services	\$ 4,628	\$ 4,500	\$ 4,500	\$ 1,764
Total Expenditures	\$ 4,628	\$ 4,500	\$ 4,500	\$ 1,764
Revenues Over (Under) Expenditures	\$ 1,213,591	\$ 865,757	\$ 865,757	\$ 200,795
Beginning Fund Balance	2,286,571	3,500,163	3,500,163	3,500,163
Ending Fund Balance	<u>\$ 3,500,163</u>	<u>\$ 4,365,920</u>	<u>\$ 4,365,920</u>	<u>\$ 3,700,958</u>
Ending Cash Balance				<u>\$ 3,700,958</u>

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 2,129,221	\$ 1,534,901	\$ 1,534,901	\$ 219,808
Expenditures				
Materials & Supplies	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 513,050
Total Expenditures	\$ 1,168,863	\$ 1,175,808	\$ 1,175,808	\$ 513,050
Revenues Over (Under) Expenditures	\$ 960,358	\$ 359,093	\$ 359,093	\$ (293,242)
Beginning Fund Balance	<u>1,155,950</u>	<u>2,116,308</u>	<u>2,116,308</u>	<u>2,116,308</u>
Ending Fund Balance	<u>\$ 2,116,308</u>	<u>\$ 2,475,401</u>	<u>\$ 2,475,401</u>	<u>\$ 1,823,065</u>
ASRCCD Trust Fund Ending Balance				<u>\$ 1,420,573</u>
Ending Cash Balance				<u>\$ 3,243,855</u>

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

	<u>Student Financial Aid</u>			
	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 74,244,075	\$ 94,775,000	\$ 94,775,000	\$ 48,231,251
Expenditures				
Scholarships and Grant Reimbursements	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 45,818,533
Total Expenditures	\$ 74,566,125	\$ 94,908,695	\$ 94,908,695	\$ 45,818,533
Revenues Over (Under) Expenditures	\$ (322,049)	\$ (133,695)	\$ (133,695)	\$ 2,412,718
Beginning Fund Balance	<u>786,759</u>	<u>464,710</u>	<u>464,710</u>	<u>464,710</u>
Ending Fund Balance	<u>\$ 464,710</u>	<u>\$ 331,015</u>	<u>\$ 331,015</u>	<u>\$ 2,877,428</u>
Ending Cash Balance				<u>\$ 3,591,500</u>

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals <u>7/1/20 to 6/30/21</u>	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	\$ 0	\$ 1	\$ 1	\$ 0
Expenditures				
Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Revenues Over (Under) Expenditures	\$ 0	\$ 1	\$ 1	\$ 0
Beginning Fund Balance	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>	<u>161,181</u>
Ending Fund Balance	<u>\$ 161,181</u>	<u>\$ 161,182</u>	<u>\$ 161,182</u>	<u>\$ 161,181</u>
Ending Cash Balance				<u>\$ 16,181</u>