Board of Trustees Regular Meeting (VII.A)

Meeting	June 16, 2026
Agenda Item	Consent Agenda Information (VII.A)
Subject	Consent Agenda Information - Monthly Financial Report for Month Ending - May 31, 2026
College/District	District
Funding	N/A
Recommended Action	Information Only

Background Narrative:

See the attached monthly Financial Report for the period July 1, 2025 through May 31, 2026.

Prepared By: Aaron S. Brown, Vice Chancellor, Financial and Business Services
John Geraghty, Controller

Attachment(s):

Monthly Financial Report

MONTHLY FINANCIAL REPORT
JULY 1, 2025 – MAY 31, 2026

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Fund 11, Resource 1000 is the primary operating fund of the District. It is used to account for those transactions that, in general, cover the full scope of operations of the entire District. All transactions, expenditures and revenue are accounted for in the general operating resource unless there is a compelling reason to report them elsewhere. Revenues received by the District from state apportionments, county or local taxes are deposited in this resource.

Fund 11, Resource 1000 - General Operating - Unrestricted

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 325,719,388	$ 318,704,286	$ 318,704,286	$ 272,791,441
Inter/Intrafund Transfer from:				
District Bookstore (Resource 1110)	345,804	530,373	530,373	93,690
Total Revenue	$ 326,065,192	$ 319,234,659	$ 319,234,659	$ 272,885,131
Expenditures				
Academic Salaries	$ 132,747,315	$ 135,158,466	$ 134,802,341	$ 123,603,319
Classified Salaries	55,004,832	63,268,864	63,118,530	52,038,074
Employee Benefits	94,571,527	86,267,137	86,140,791	82,686,288
Materials & Supplies	1,907,354	3,581,912	3,630,207	1,610,948
Services	28,500,290	56,199,625	54,822,002	25,042,250
Capital Outlay	4,493,758	4,465,461	6,427,280	5,979,502
Student Aid	77,175	18,049	18,049	40,549
Interfund Transfers for:				
Food Services (Resource 3200)	725,000	500,000	500,000	318,750
Early Childhood Services (Resource 3300)	395,000	330,000	330,000	247,500
Intrafund Transfers for:				
Parking (Resource 1050)	2,312,343	3,649,700	3,649,700	2,702,250
Student Health Services (Resource 1070)	250,000	100,000	100,000	75,000
Performance RCC (Resource 1090)	0	150,000	150,000	112,500
CSJCL (Resource 1120)	487,750	540,000	540,000	405,000
College Promise Pgrm (Resource 1190)	0	1,645,995	1,645,995	0
DSP&S Program (Resource 1190)	1,063,789	1,147,157	1,147,157	860,368
Federal Work Study (Resource 1190)	440,177	420,818	420,818	331,242
Veteran Services (Resource 1190)	4,842	4,842	4,842	4,842
Total Expenditures	$ 322,981,152	$ 357,448,026	$ 357,447,712	$ 296,058,383
Revenues Over (Under) Expenditures	$ 3,084,039	$ (38,213,367)	$ (38,213,053)	$ (23,173,252)
Beginning Fund Balance	74,408,484	77,492,524	77,492,524	77,492,524
Ending Fund Balance	$ 77,492,524	$ 39,279,157	$ 39,279,471	$ 54,319,272
Ending Cash Balance				$ 64,410,002

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Parking was created to capture the financial activities of the parking operations at each campus. The primary revenue source is parking permit fees. Parking also receives revenue from parking meters and parking citations. Expenditures are for operational costs that are split between Parking and College Safety and Police, and 100% of capital outlay costs that directly benefit parking operations.

Fund 12, Resource 1050 - Parking

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 1,986,890	$ 2,094,118	$ 2,094,118	$ 1,719,432
Intrafund Transfer from:				
General Operating (Resource 1000)	2,312,343	3,649,700	3,649,700	2,702,250
Total Revenue	$ 4,299,233	$ 5,743,818	$ 5,743,818	$ 4,421,682
Expenditures				
Classified Salaries	$ 2,223,007	$ 2,642,888	$ 2,642,888	$ 1,895,067
Employee Benefits	982,705	1,279,248	1,279,248	846,913
Materials & Supplies	31,099	34,000	34,230	19,893
Services	1,014,127	1,275,737	1,275,507	833,684
Capital Outlay	38,201	229,281	229,281	26,453
Total Expenditures	$ 4,289,139	$ 5,461,154	$ 5,461,154	$ 3,622,010
Revenues Over (Under) Expenditures	$ 10,094	$ 282,664	$ 282,664	$ 799,673
Beginning Fund Balance	0	10,094	10,094	10,094
Ending Fund Balance	$ 10,094	$ 292,758	$ 292,758	$ 809,766
Ending Cash Balance				$ 756,455

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Student Health Services was established to account for the financial activities of the student health programs at each of the District's three colleges.

Fund 12, Resource 1070 - Student Health Services

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 2,466,022	$ 2,682,095	$ 2,682,095	$ 1,801,727
Intrafund Transfer from:				
General Operating (Resource 1000)	250,000	100,000	100,000	75,000
Total Revenues	$ 2,716,022	$ 2,782,095	$ 2,782,095	$ 1,876,727
Expenditures				
Academic Salaries	$ 571,954	$ 721,864	$ 676,891	$ 412,874
Classified Salaries	811,512	940,247	956,050	779,257
Employee Benefits	697,992	746,849	748,773	598,257
Materials & Supplies	78,887	80,840	96,306	68,358
Services	290,834	222,433	242,446	186,212
Capital Outlay	8,965	17,913	9,680	9,287
Total Expenditures	$ 2,460,144	$ 2,730,146	$ 2,730,146	$ 2,054,244
Revenues Over (Under) Expenditures	$ 255,877	$ 51,949	$ 51,949	$ (177,517)
Beginning Fund Balance	2,492,373	2,748,250	2,748,250	2,748,250
Ending Fund Balance	$ 2,748,250	$ 2,800,199	$ 2,800,199	$ 2,570,733
Ending Cash Balance				$ 2,196,149

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Performance Riverside is used to record the revenues and expenditures associated with Performance Riverside activities.

Fund 11, Resource 1090 - Performance Riverside

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 149,361	$ 125,067	$ 125,067	$ 121,757
Intrafund Transfer from:				
Contractor-Operated				
Bookstore (Resource 1110)	130,000	0	0	0
General Operating (Resource 1000)	0	150,000	150,000	112,500
Total Revenues	$ 279,361	$ 275,067	$ 275,067	$ 234,257
Expenditures				
Academic Salaries	$ 24,975	$ 18,414	$ 18,414	$ 20,750
Classified Salaries	61,409	70,681	70,681	65,273
Employee Benefits	39,062	46,480	46,480	36,201
Materials & Supplies	2,736	6,000	6,000	2,689
Services	148,711	223,631	223,945	137,264
Total Expenditures	$ 276,894	$ 365,206	$ 365,520	$ 262,177
Revenues Over (Under) Expenditures	$ 2,468	$ (90,139)	$ (90,453)	$ (27,921)
Beginning Fund Balance	676,291	678,759	678,759	678,759
Ending Fund Balance	$ 678,759	$ 588,620	$ 588,306	$ 650,839
Ending Cash Balance				$ 660,094

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Contractor-Operated Bookstore is used to record the revenues and expenditures associated with the District's contract with Follett Higher Education Group, Inc. to manage the District's Bookstore operations.

Fund 11, Resource 1110 - Contractor-Operated Bookstore

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 212,648	$ 217,328	$ 217,328	$ 149,970
Expenditures				
Services	$ 43,600	$ 26,100	$ 26,100	$ 19,575
Interfund Transfer to:				
Food Services (Resource 3200)	95,000	0	0	0
Riverside - Early Childhood Services (Resource 3300)	75,000	0	0	0
Intrafund Transfer to:				
Performance Riverside (Resource 1090)	130,000	0	0	0
General Operating (Resource 1000)	345,804	530,373	530,373	93,690
Total Expenditures	$ 689,404	$ 556,473	$ 556,473	$ 113,265
Revenues Over (Under) Expenditures	$ (476,756)	$ (339,145)	$ (339,145)	$ 36,705
Beginning Fund Balance	815,901	339,145	339,145	339,145
Ending Fund Balance	$ 339,145	$ 0	$ 0	$ 375,851
Ending Cash Balance				$ 375,851

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Center for Social Justice and Civil Liberties is used to record the revenues and expenditures associated with operating the museum, archive, and educational center.

Fund 12, Resource 1120 - Center for Social Justice and Civil Liberties

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 25,324	$ 5,260	$ 5,260	$ 17,614
Intrafund Transfer from:				
General Operating (Resource 1000)	487,750	540,000	540,000	405,000
Total Revenues	$ 513,074	$ 545,260	$ 545,260	$ 422,614
Expenditures				
Academic Salaries	$ 196,138	$ 198,066	$ 198,066	$ 181,614
Classified Salaries	94,842	100,980	100,980	87,136
Employee Benefits	131,750	118,783	118,783	123,576
Materials & Supplies	5,767	19,200	19,200	13,241
Services	58,847	67,821	67,821	53,417
Capital Outlay	25,511	30,463	30,463	0
Total Expenditures	$ 512,855	$ 535,313	$ 535,313	$ 458,983
Revenues Over (Under) Expenditures	$ 219	$ 9,947	$ 9,947	$ (36,368)
Beginning Fund Balance	24,214	24,432	24,432	24,432
Ending Fund Balance	$ 24,432	$ 34,379	$ 34,379	$ (11,936)
Ending Cash Balance				$ (135)

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
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The Inland Empire Tech Bridge Center is a resources used to record the expenditures related to the new building purchase, operations of this building, and the programatic expenses.

Fund 12, Resource 1130 - Inland Empire Tech Bridge Center

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 204,636	$ 276,909	$ 377,477	$ 371,731
Expenditures				
Academic Salaries	$ 73,425	$ 0	$ 0	$ (235)
Classified Salaries	14,644	115,762	148,214	86,954
Employee Benefits	21,594	35,447	36,518	31,481
Materials & Supplies	4,921	9,640	9,640	4,404
Services	69,573	134,169	157,785	77,567
Capital Outlay	6,992	8,650	52,079	35,225
Total Expenditures	$ 191,148	$ 303,668	$ 404,236	$ 235,396
Revenues Over (Under) Expenditures	$ 13,488	$ (26,759)	$ (26,759)	$ 136,335
Beginning Fund Balance	77,390	90,878	90,878	90,878
Ending Fund Balance	$ 90,878	$ 64,119	$ 64,119	$ 227,213
Ending Cash Balance				$ 227,550

RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Customized Solutions is used to record the revenues and expenditures associated with customized training programs offered to local businesses and their employees.

Fund 11, Resource 1170 - Customized Solutions

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 35,995	$ 591,172	$ 591,172	$ 48,352
Expenditures				
Classified Salaries	$ 33	$ 4,569	$ 4,569	$ 4,181
Employee Benefits	3	2,418	2,418	2,133
Materials & Supplies	1,219	25,439	25,439	16
Services	(611)	437,935	437,935	1,218
Capital Outlay	223	0	0	0
Total Expenditures	$ 868	$ 470,361	$ 470,361	$ 7,549
Revenues Over (Under) Expenditures	$ 35,127	$ 120,811	$ 120,811	$ 40,804
Beginning Fund Balance	174,506	209,633	209,633	209,633
Ending Fund Balance	$ 209,633	$ 330,444	$ 330,444	$ 250,436
Ending Cash Balance				$ 250,473

RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Redevelopment Pass-Through receives a portion of tax increment revenues from various redevelopment projects within the boundaries of the District. Currently, expenditures are restricted to capital projects located in the redevelopment project areas generating the tax increment revenues.

Fund 12, Resource 1180 - Redevelopment Pass-Through

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 7,845,734	$ 7,695,030	$ 7,695,030	$ 3,623,120
Expenditures				
Classified Salaries	$ 62,824	$ 63,000	$ 63,000	$ 55,386
Employee Benefits	8,858	13,493	13,493	7,893
Materials & Supplies	0	0	0	3,670
Services	1,121,075	1,377,986	1,377,986	877,380
Capital Outlay	5,904,288	13,281,409	13,281,409	2,920,638
Interest Payment	1,985,063	3,151,375	3,151,375	1,564,063
Total Expenditures	$ 9,082,108	$ 17,887,263	$ 17,887,263	$ 5,429,029
Revenues Over (Under) Expenditures	$ (1,236,375)	$ (10,192,233)	$ (10,192,233)	$ (1,805,909)
Beginning Fund Balance	12,505,992	11,269,617	11,269,617	11,269,617
Ending Fund Balance	$ 11,269,617	$ 1,077,384	$ 1,077,384	$ 9,463,709
Ending Cash Balance				$ 9,463,709

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Grants and Categorical Programs is used to account for financial activity for each of the District's grant and categorical programs.

Fund 12, Resource 1190 - Grants and Categorical Programs

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 121,975,995	$ 176,572,444	$ 228,567,041	$ 187,002,027
Intrafund Transfers from:				
RCC PSLS Funding (Resource 1190, to 841)	11,117	0	0	0
General Operating (Resource 1000)				
For College Promise Program	0	1,645,995	1,645,995	0
For DSP&S	1,063,789	1,147,157	1,147,157	860,368
For Federal Work Study	440,177	420,818	420,818	331,242
For Veteran Services	4,842	4,842	4,842	4,842
Total Revenues	$ 123,495,920	$ 179,791,256	$ 231,785,853	$ 188,198,479
Expenditures				
Academic Salaries	$ 14,587,317	$ 14,958,922	$ 18,271,431	$ 12,940,291
Classified Salaries	23,087,315	26,636,708	29,089,227	21,295,870
Employee Benefits	16,254,696	19,141,729	20,099,292	15,081,221
Materials & Supplies	5,277,406	15,472,584	15,112,869	3,936,696
Services	47,546,523	85,002,661	125,365,417	37,262,919
Capital Outlay	9,527,145	7,349,111	10,633,744	5,256,768
Student Grants (Financial, Book, Meal, Transportation)	7,204,400	11,229,541	13,213,873	5,374,987
Interfund Transfer to:				
RCC PSLS (Resouce 1190, Function 268 to 841)	11,117	0	0	0
State Construction & Sched. Maintenance (4100)	0	0	0	0
Total Expenditures	$ 123,495,920	$ 179,791,256	$ 231,785,853	$ 101,148,751
Revenues Over (Under) Expenditures	$ 0	$ 0	$ 0	$ 87,049,728
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	$ 0	$ 0	$ 0	$ 87,049,728
Ending Cash Balance				$ 85,227,413

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Food Services is used to account for the financial activities for all food service operations in District facilities, except for the Culinary Academy. It is intended to be self-sustaining.

Fund 32, Resource 3200 - Food Services

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 3,156,808	$ 3,176,695	$ 3,176,695	$ 2,507,257
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	95,000	0	0	0
General Operating (Resource 1000)	725,000	500,000	500,000	318,750
Total Revenues	$ 3,976,808	$ 3,676,695	$ 3,676,695	$ 2,826,007
Expenditures				
Classified Salaries	$ 1,408,209	$ 1,513,262	$ 1,513,262	$ 1,194,250
Employee Benefits	449,289	752,345	752,345	366,577
Materials & Supplies	1,399,211	1,446,665	1,469,519	1,215,937
Services	366,394	391,468	365,818	278,710
Capital Outlay	52,206	50,830	53,626	52,705
Total Expenditures	$ 3,675,309	$ 4,154,570	$ 4,154,570	$ 3,108,179
Revenues Over (Under) Expenditures	$ 301,499	$ (477,875)	$ (477,875)	$ (282,172)
Beginning Fund Balance	3,553,181	3,854,680	3,854,680	3,854,680
Ending Fund Balance	$ 3,854,680	$ 3,376,805	$ 3,376,805	$ 3,572,508
Ending Cash Balance				$ 3,568,692

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

Child Care was established to manage the finances of the District's child care centers at the colleges.

Fund 33, Resource 3300 - Child Care

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 2,132,921	$ 2,016,000	$ 2,016,000	$ 1,775,097
Interfund Transfers from:				
Contractor-Operated				
Bookstore (Resource 1110)	75,000	0	0	0
General Operating (Resource 1000)	395,000	330,000	330,000	247,500
Total Revenues	$ 2,602,921	$ 2,346,000	$ 2,346,000	$ 2,022,597
Expenditures				
Academic Salaries	$ 1,335,824	$ 1,159,274	$ 1,159,274	$ 1,053,273
Classified Salaries	483,873	497,720	497,720	418,368
Employee Benefits	559,289	601,081	601,081	583,803
Materials & Supplies	47,102	50,454	50,454	45,305
Services	141,128	134,302	134,302	98,650
Capital Outlay	1,760	17,985	17,985	3,149
Total Expenditures	$ 2,568,977	$ 2,460,816	$ 2,460,816	$ 2,202,549
Revenues Over (Under) Expenditures	$ 33,944	$ (114,816)	$ (114,816)	$ (179,952)
Beginning Fund Balance	$ 1,229,187	1,263,130	1,263,130	$ 1,263,130
Ending Fund Balance	$ 1,263,130	$ 1,148,314	$ 1,148,314	$ 1,083,178
Ending Cash Balance				$ 1,041,131

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

State Construction & Scheduled Maintenance was established to account for the financial activities of State-approved construction and maintenance projects.

Fund 41, Resource 4100 - State Construction & Scheduled Maintenance

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 29,721,423	$ 40,994,396	$ 40,994,396	$ 11,215,519
Expenditures				
Services	$ 104,997	$ 0	$ 0	$ 4,680
Capital Outlay	28,627,078	50,360,353	50,360,353	20,087,397
Total Expenditures	$ 28,732,074	$ 50,360,353	$ 50,360,353	$ 20,092,076
Revenues Over (Under) Expenditures	$ 989,349	$ (9,365,957)	$ (9,365,957)	$ (8,876,557)
Beginning Fund Balance	8,376,608	9,365,957	9,365,957	9,365,957
Ending Fund Balance	$ 9,365,957	$ 0	$ 0	$ 489,399
Ending Cash Balance				$ 498,671

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

La Sierra Capital is used to account for the revenues and expenses associated with the District's La Sierra Property.

Fund 41, Resource 4130 - La Sierra Capital

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 214,904	$ 169,692	$ 169,692	$ 84,862
Expenditures				
Capital Outlay	$ 0	$ 0	$ 0	$ 0
Total Expenditures	$ 0	$ 0	$ 0	$ 0
Revenues Over (Under) Expenditures	$ 214,904	$ 169,692	$ 169,692	$ 84,862
Beginning Fund Balance	2,647,437	2,862,341	2,862,341	2,862,341
Ending Fund Balance	$ 2,862,341	$ 3,032,033	$ 3,032,033	$ 2,947,203
Ending Cash Balance				$ 2,947,203

RIVERSIDE COMMUNITY COLLEGE DISTRICT
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Spruce Street Capital Fund (land and building) is used to account for the sale of property located on Spruce Street.

Fund 41, Resource 4131 - Spruce Street Capital Fund

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 258,968	$ 204,487	$ 204,487	$ 102,262
Expenditures				
Capital Outlay	$ 0	$ 0	$ 0	$ 0
Total Expenditures	$ 0	$ 0	$ 0	$ 0
Revenues Over (Under) Expenditures	$ 258,968	$ 204,487	$ 204,487	$ 102,262
Beginning Fund Balance	3,190,273	3,449,241	3,449,241	3,449,241
Ending Fund Balance	$ 3,449,241	$ 3,653,728	$ 3,653,728	$ 3,551,504
Ending Cash Balance				$ 3,551,504

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

District-wide Solor Project was estabilished to account for the activities related to this Solar Project.

Fund 41, Resource 4132 - Districtwide Solar Project

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue	$ 751,359	$ 570,462	$ 570,462	$ 217,547
Expenditures				
Services	$ 62,275	$ 13,796	$ 13,796	$ 11,904
Capital Outlay	19,594,787	10,718,721	10,718,721	6,686,656
Total Expenditures	$ 19,657,062	$ 10,732,517	$ 10,732,517	$ 6,698,560
Revenues Over (Under) Expenditures	$ (18,905,703)	$ (10,162,055)	$ (10,162,055)	$ (6,481,013)
Beginning Fund Balance	29,067,759	10,162,055	10,162,055	10,162,055
Ending Fund Balance	$ 10,162,055	$ 0	$ 0	$ 3,681,043
Ending Cash Balance				$ 5,024,462

RIVERSIDE COMMUNITY COLLEGE DISTRICT
MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED MAY 31, 2026

General Obligation Series 2025A was established to account for General Obligation Bond proceeds and financial activities related to Board approved Measure CC projects.

Fund 43, Resource 4320 - GO Bond Series 2025A

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenue				
Interest Income	$ 3,208,878	$ 2,608,266	$ 2,608,266	$ 3,894,463
Proceeds from Bond Sale	205,000,000	0	0	0
Total Revenue	$ 208,208,878	$ 2,608,266	$ 2,608,266	$ 3,894,463
Expenditures				
Classified Salaries	$ 0	$ 575,532	$ 565,032	$ 298,994
Employee Benefits	0	323,555	323,555	157,277
Services	1,636,615	25,200	35,700	470,249
Capital Outlay	21,125,909	391,584,506	391,584,506	5,645,277
Total Expenditures	$ 22,762,524	$ 392,508,793	$ 392,508,793	$ 6,571,797
Revenues Over (Under) Expenditures	$ 185,446,353	$ (389,900,527)	$ (389,900,527)	$ (2,677,334)
Beginning Fund Balance	0	185,446,353	185,446,353	185,446,353
Ending Fund Balance	$ 185,446,353	$ (204,454,174)	$ (204,454,174)	$ 182,769,019
Ending Cash Balance				$ 182,769,019

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Self-Insured PPO Health Plan is used to account for the revenues and expenditures of the District's health self-insurance program.

Fund 61, Resource 6100 - Self-Insured PPO Health Plan

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 18,028,113	$ 18,188,857	$ 18,188,857	$ 19,974,588
Expenditures				
Classified Salaries	$ 131,992	$ 135,005	$ 135,005	$ 127,637
Employee Benefits	65,030	62,585	62,585	57,284
Services	18,263,441	20,443,593	20,443,593	15,710,820
Total Expenditures	$ 18,460,464	$ 20,641,183	$ 20,641,183	$ 15,895,742
Revenues Over (Under) Expenditures	$ (432,350)	$ (2,452,326)	$ (2,452,326)	$ 4,078,847
Beginning Fund Balance	9,291,969	8,859,619	8,859,619	8,859,619
Ending Fund Balance	$ 8,859,619	$ 6,407,293	$ 6,407,293	$ 12,938,466
Ending Cash Balance				$ 21,902,392

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Self-Insured Workers' Compensation is used to account for the revenues and expenditures of the District's workers' compensation self-insurance program.

Fund 61, Resource 6110 - Self-Insured Workers' Compensation

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 4,379,380	$ 3,763,043	$ 3,763,043	$ 3,737,976
Expenditures				
Classified Salaries	$ 647,139	$ 653,436	$ 651,436	$ 516,470
Employee Benefits	354,976	376,643	376,643	267,185
Materials & Supplies	12,948	22,500	22,500	9,414
Services	1,596,474	2,593,003	2,588,707	1,345,878
Capital Outlay	21,893	631,424	637,720	1,980
Total Expenditures	$ 2,633,430	$ 4,277,006	$ 4,277,006	$ 2,140,927
Revenues Over (Under) Expenditures	$ 1,745,951	$ (513,963)	$ (513,963)	$ 1,597,049
Beginning Fund Balance	4,667,190	6,413,141	6,413,141	6,413,141
Ending Fund Balance	$ 6,413,141	$ 5,899,178	$ 5,899,178	$ 8,010,190
Ending Cash Balance				$ 12,440,740

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Self-Insured General Liability is used to account for the revenues and expenditures of the District's general liability self-insurance program.

Fund 61, Resource 6120 - Self-Insured General Liability

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 6,136,249	$ 6,234,627	$ 6,234,627	$ 4,797,950
Expenditures				
Classified Salaries	$ 274,084	$ 276,674	$ 276,674	$ 217,935
Employee Benefits	153,264	162,312	162,312	115,999
Materials & Supplies	2,409	10,000	10,000	526
Services	4,877,731	4,958,406	4,958,406	3,610,445
Capital Outlay	236	0	0	1,249,262
Total Expenditures	$ 5,307,724	$ 5,407,392	$ 5,407,392	$ 5,194,167
Revenues Over (Under) Expenditures	$ 828,525	$ 827,235	$ 827,235	$ (396,217)
Beginning Fund Balance	(1,210,905)	(382,380)	(382,380)	(382,380)
Ending Fund Balance	$ (382,380)	$ 444,855	$ 444,855	$ (778,596)
Ending Cash Balance				$ 1,043,779

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Internal Services Fund - OPEB Liability is used to account for the funds accumulated to address future retiree health benefits that are transferred to an irrevocable trust established with CalPERS - California Employees' Retiree Benefit Trust (CERBT).

Fund 69, Resource 6900 - Internal Services Fund - OPEB Liability

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 1,155,603	$ 1,099,282	$ 1,099,282	$ 1,559,551
Expenditures				
Services	$ 5,180	$ 5,300	$ 5,300	$ 5,491
Total Expenditures	$ 5,180	$ 5,300	$ 5,300	$ 5,491
Revenues Over (Under) Expenditures	$ 1,150,423	$ 1,093,982	$ 1,093,982	$ 1,554,060
Beginning Fund Balance	4,812,643	5,963,066	5,963,066	5,963,066
Ending Fund Balance	$ 5,963,066	$ 7,057,048	$ 7,057,048	$ 7,517,125
Ending Cash Balance				$ 7,517,125

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Associated Students of RCCD is used to record the financial transactions of the student government, college clubs, and organizations of the District. Revenue includes student activity fees, interest income, payphone commissions and athletic ticket sales.

Associated Students of RCCD

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 2,128,453	$ 2,020,000	$ 2,020,000	$ 1,676,913
Expenditures				
Materials & Supplies	$ 1,954,140	$ 2,607,441	$ 2,607,441	$ 1,596,868
Total Expenditures	$ 1,954,140	$ 2,607,441	$ 2,607,441	$ 1,596,868
Revenues Over (Under) Expenditures	$ 174,312	$ (587,441)	$ (587,441)	$ 80,046
Beginning Fund Balance	1,618,827	1,793,140	1,793,140	1,793,140
Ending Fund Balance	$ 1,793,140	$ 1,205,699	$ 1,205,699	$ 1,873,185
ASRCCD Trust Fund Ending Balance				$ 2,564,405
Ending Cash Balance				$ 4,260,824

** Note: Ending Cash Balance includes both ASRCCD Funds and Trust Funds for College and Students Organizations

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Student Financial Aid is used to record financial transactions for scholarships given to students from the Federal Pell and FSEOG Grant Programs, the State's Cal B, Cal C, and Student Success Completion Grant Programs, as well as those from the RCCD Foundation and other local agencies.

Student Financial Aid

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 103,513,370	$ 133,080,000	$ 133,080,000	$ 103,285,871
Expenditures				
Scholarships and Grant Reimbursements	$ 103,802,736	$ 133,080,000	$ 133,080,000	$ 102,796,514
Total Expenditures	$ 103,802,736	$ 133,080,000	$ 133,080,000	$ 102,796,514
Revenues Over (Under) Expenditures	$ (289,365)	$ 0	$ 0	$ 489,357
Beginning Fund Balance	921,357	631,992	631,992	631,992
Ending Fund Balance	$ 631,992	$ 631,992	$ 631,992	$ 1,121,348
Ending Cash Balance				$ 1,792,425

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RCCD Development Corporation is used to account for financial transactions related to the Development Corporation. This Corporation currently has very little activity but remains operational should the District need to use it for future transactions related to property development. Revenues consist of interest income. Expenses are for tax filing fees paid to the State.

RCCD Development Corporation

	Prior Year Actuals 7/1/24 to 6/30/25	Adopted Budget	Revised Budget	Year to Date Activity
Revenues	$ 0	$ 1	$ 1	$ 1
Expenditures				
Services	$ 0	$ 0	$ 0	$ 0
Total Expenditures	$ 0	$ 0	$ 0	$ 0
Revenues Over (Under) Expenditures	$ 0	$ 1	$ 1	$ 1
Beginning Fund Balance	161,181	161,181	161,181	161,181
Ending Fund Balance	$ 161,181	$ 161,182	$ 161,182	$ 161,182
Ending Cash Balance				$ 16,181